

**FRIENDS LONDON PROPERTY LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**Friends London Property Limited**  
**Financial Statements**  
**For The Year Ended 31 March 2019**

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**Friends London Property Limited**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 07985422

|  |              | <b>2019</b>     |                   | <b>2018</b>     |                   |
|--|--------------|-----------------|-------------------|-----------------|-------------------|
|  | <b>Notes</b> | <b>£</b>        | <b>£</b>          | <b>£</b>        | <b>£</b>          |
| <b>FIXED ASSETS</b>  |              |                 |                   |                 |                   |
| Tangible Assets  | <b>2</b>     |                 | 352,022           |                 | 352,022           |
|  |              |                 | <u>352,022</u>    |                 | <u>352,022</u>    |
| <b>CURRENT ASSETS</b>  |              |                 |                   |                 |                   |
| Debtors  | <b>3</b>     | 625             |                   | 625             |                   |
| Cash at bank and in hand                                       |              | <u>3,709</u>    |                   | <u>4,087</u>    |                   |
|  |              | 4,334           |                   | 4,712           |                   |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | <b>4</b>     | <u>(1,240 )</u> |                   | <u>(2,362 )</u> |                   |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |              |                 | <u>3,094</u>      |                 | <u>2,350</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              |                 | <u>355,116</u>    |                 | <u>354,372</u>    |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | <b>5</b>     |                 | <u>(328,000 )</u> |                 | <u>(331,150 )</u> |
| <b>NET ASSETS</b>  |              |                 | <u>27,116</u>     |                 | <u>23,222</u>     |
| <b>CAPITAL AND RESERVES</b>                                    |              |                 |                   |                 |                   |
| Called up share capital  | <b>6</b>     |                 | 1                 |                 | 1                 |
| Profit and Loss Account  |              |                 | <u>27,115</u>     |                 | <u>23,221</u>     |
| <b>SHAREHOLDERS' FUNDS</b>                                     |              |                 | <u>27,116</u>     |                 | <u>23,222</u>     |

**Friends London Property Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs MARIAN BIRNHAK**

**24/11/2019**

The notes on pages 3 to 4 form part of these financial statements.

**Friends London Property Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured as rent received

**1.3. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year.

**2. Tangible Assets**

|                       | <b>Land &amp;<br/>Property<br/>Leasehold</b> | <b>Fixtures &amp;<br/>Fittings</b> | <b>Total</b> |
|-----------------------|--|------------------------------------|--------------|
|                       | <b>£</b>                                     | <b>£</b>                           | <b>£</b>     |
| <b>Cost</b>           |  |                                    |              |
| As at 1 April 2018    | 351,776                                      | 3,528                              | 355,304      |
| As at 31 March 2019   | 351,776                                      | 3,528                              | 355,304      |
| <b>Depreciation</b>   |  |                                    |              |
| As at 1 April 2018    | -  | 3,282                              | 3,282        |
| As at 31 March 2019   | -  | 3,282                              | 3,282        |
| <b>Net Book Value</b> |  |                                    |              |
| As at 31 March 2019   | 351,776                                      | 246                                | 352,022      |
| As at 1 April 2018    | 351,776                                      | 246                                | 352,022      |

**3. Debtors**

|                                | <b>2019</b> | <b>2018</b> |
|--------------------------------|-------------|-------------|
|                                | <b>£</b>    | <b>£</b>    |
| <b>Due within one year</b>     |             |             |
| Prepayments and accrued income | 625         | 625         |
|                                | 625         | 625         |

**Friends London Property Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**4. Creditors: Amounts Falling Due Within One Year**

|                         | <b>2019</b>  | <b>2018</b>  |
|-------------------------|--------------|--------------|
|                         | <b>£</b>     | <b>£</b>     |
| Corporation tax         | 900          | 1,162        |
| Director's loan account | 340          | 1,200        |
|                         | <u>1,240</u> | <u>2,362</u> |

**5. Creditors: Amounts Falling Due After More Than One Year**

|                        | <b>2019</b>    | <b>2018</b>    |
|------------------------|----------------|----------------|
|                        | <b>£</b>       | <b>£</b>       |
| Directors loan account | 328,000        | 331,150        |
|                        | <u>328,000</u> | <u>331,150</u> |

**6. Share Capital**

|                                    | <b>2019</b> | <b>2018</b> |
|------------------------------------|-------------|-------------|
| Allotted, Called up and fully paid | <u>1</u>    | <u>1</u>    |

**7. General Information**

Friends London Property Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07985422. The registered office is Churchill House, 120 Bunns Lane, London, NW7 2BA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.