

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2022**  
**for**  
**Various Productions Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2022**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

**Various Productions Ltd**

**Company Information**  
**for the Year Ended 31 December 2022**

**DIRECTORS:**

R A Lord  
R J Eady

**REGISTERED OFFICE:**

Brasses Farm  
Ewhurst Green  
Robertsbridge  
Kent  
TN32 5RH

**REGISTERED NUMBER:**

07985307 (England and Wales)

**ACCOUNTANTS:**

Berry & Company  
Chartered Accountants  
Sterling House  
7 Ashford Road  
Maidstone  
Kent  
ME14 5BJ

**Various Productions Ltd (Registered number: 07985307)**

**Balance Sheet**  
**31 December 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	4	55,230	2,044
Cash at bank		<u>52,266</u>	<u>21,766</u>
		107,496	23,810
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>229,682</u>	<u>176,762</u>
<b>NET CURRENT LIABILITIES</b>		<u>(122,186)</u>	<u>(152,952)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(122,186)</u>	<u>(152,952)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Share premium		139,932	139,932
Retained earnings		<u>(262,120)</u>	<u>(292,886)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(122,186)</u>	<u>(152,952)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2023 and were signed on its behalf by:

R A Lord - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Various Productions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is reliant on the financial support of the director R A Lord who has advanced the company £7,558 by way of a director's loan, and Macnaughton Lord 2000 Ltd, a company owned and controlled by R A Lord which is owed debts totalling £123,359 by Various Productions Ltd. R A Lord has stated that these debts will only be called up for repayment when the company has sufficient future operating reserves and cashflow from which to repay these debts and to meet all other debts as they fall due and for this reason the directors have prepared the company adopting the Going Concern principle despite liabilities exceeding net assets by £122,186.

**Income recognition**

Turnover represents the fair value of consideration received or receivable derived from the rendering of theatrical production services to customers during the year (excluding value added tax) and is recognised when the company becomes entitled to it, usually on the rendering of an invoice.

**Financial instruments**

The company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	4,800	-
Other debtors	50,430	2,044
	<u>55,230</u>	<u>2,044</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	600	2,000
Taxation and social security	10,002	-
Other creditors	219,080	174,762
	<u>229,682</u>	<u>176,762</u>

**6. RELATED PARTY DISCLOSURES**

**Macnaughton Lord 2000 Ltd (03877666)**

Included within other creditors are the following amounts owed to Macnaughton Lord 2000 Ltd, a company in which the director, R A Lord, has a significant control.

	2022	2021
	£	£
Intercompany loan (within Other creditors)		
Balance at 1 January	116,410	116,095
Expenses paid on behalf of Various Productions Ltd	16,949	315
Loan repayments	(10,000)	-
Balance at 31 December	<u>123,359</u>	<u>116,410</u>

The director, R A Lord, has stated that the intercompany loan has been given free of interest and is repayable on demand.

	2022	2021
	£	£
Trade account (within Trade creditors)		
Balance at 1 January	2,000	-
Recharges invoiced (gross of VAT) in respect of overheads	-	12,000
Invoices settled	(2,000)	(10,000)
Balance at 31 December	<u>-</u>	<u>2,000</u>

Included within accruals at the Balance Sheet date is the sum of £39,200 (2021: £26,200) relating to management charges payable to Macnaughton Lord 2000 Ltd.

**7. ULTIMATE CONTROLLING PARTY**

The controlling party is R A Lord.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.