

Company registration number: 7983185

Puddleducks Nursery and Pre-school

Company limited by guarantee

Unaudited filleted financial statements

31 August 2021

Puddleducks Nursery and Pre-school

Company limited by guarantee

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Directors and other information

Directors

B A Smith

C L Maskell

Company number

7983185

Registered office

Pewsey Childrens Centre

Wilcot Road

Pewsey

Wiltshire

SN9 5EW

Accountants

Charlton Baker Limited

7-7c Snuff Street

Devizes

Wiltshire

SN10 1DU

Puddleducks Nursery and Pre-school

Company limited by guarantee

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Puddleducks Nursery and Pre-school**

Year ended 31 August 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Puddleducks Nursery and Pre-school for the year ended 31 August 2021 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.

Charlton Baker Limited

Chartered Accountants and Business Advisors

7-7c Snuff Street

Devizes

Wiltshire

SN10 1DU

16 December 2021

Puddleducks Nursery and Pre-school

Company limited by guarantee

Statement of financial position

31 August 2021

	Note	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		52,504		59,540	
		<u>52,504</u>		<u>59,540</u>	
Creditors: amounts falling due within one year	6	(4,273)		(6,213)	
		<u></u>		<u></u>	
Net current assets			48,231		53,327
			<u>48,231</u>		<u>53,327</u>
Total assets less current liabilities					
			<u>48,231</u>		<u>53,327</u>
Net assets			<u>48,231</u>		<u>53,327</u>
			<u></u>		<u></u>
Capital and reserves					
Profit and loss account			48,231		53,327
			<u>48,231</u>		<u>53,327</u>
Members funds			<u>48,231</u>		<u>53,327</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 December 2021 , and are signed on behalf of the board by:

B A Smith

Director

Company registration number: 7983185

Puddleducks Nursery and Pre-school

Company limited by guarantee

Notes to the financial statements

Year ended 31 August 2021

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Pewsey Childrens Centre, Wilcot Road, Pewsey, Wiltshire, SN9 5EW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and a registered charity.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 14 (2020: 14).

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Social security and other taxes	2,322	3,215
Other creditors	1,951	2,998
	<u>4,273</u>	<u>6,213</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.