

Registered number: 07982847

INFINITE VENTURES (CRICAN) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY



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A45

23/12/2015

#287

COMPANIES HOUSE

INFINITE VENTURES (CRICAN) LIMITED

**INDEPENDENT AUDITOR'S REPORT TO INFINITE VENTURES (CRICAN) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Infinite Ventures (Crican) Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Mark Anderson

Mark Anderson (Senior statutory auditor)

for and on behalf of

Crowe Clark Whitehill LLP

Statutory Auditor

4 Mount Ephraim Road

Tunbridge Wells

Kent

TN1 1EE

Date: *22/12/15*

INFINITE VENTURES (CRICAN) LIMITED
REGISTERED NUMBER: 07982847

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		1,067,277		1,127,870
CURRENT ASSETS					
Debtors		165,408		139,629	
Cash at bank		176,998		214,787	
		<u>342,406</u>		<u>354,416</u>	
CREDITORS: amounts falling due within one year		<u>(1,792,078)</u>		<u>(1,685,937)</u>	
NET CURRENT LIABILITIES			<u>(1,449,672)</u>		<u>(1,331,521)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(382,395)</u>		<u>(203,651)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			<u>(382,495)</u>		<u>(203,751)</u>
SHAREHOLDERS' DEFICIT			<u>(382,395)</u>		<u>(203,651)</u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Director

Date: 18/12/2015

The notes on pages 3 to 4 form part of these financial statements.

INFINITE VENTURES (CRICAN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

Accounting standards require the directors to consider the appropriateness of the going concern basis when preparing the financial statements. The directors confirm that they consider that the going concern basis remains appropriate. The directors have taken notice of the Financial Reporting Council guidance 'Going Concern and Liquidity Risk: Guidance for Directors of UK Companies 2009' which requires the reasons for this decision to be explained. The directors believe that the company has sufficient resources to continue in operational existence for the foreseeable future. The directors believe this to be the case as the company has the ongoing support of the parent company, Alto Prodotto Wind Limited. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Turnover

Turnover is generated from feed in tariff ("FIT") and export tariff ("ET") under a UK government scheme associated with electricity exported to the grid. It is recognised net of VAT when the electricity is physically exported.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Short term leasehold property	-	20 years straight line
Plant & machinery	-	20 years straight line

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

INFINITE VENTURES (CRICAN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	1,250,436
Additions	2,003
At 31 March 2015	<u>1,252,439</u>
Depreciation	
At 1 April 2014	122,566
Charge for the year	62,596
At 31 March 2015	<u>185,162</u>
Net book value	
At 31 March 2015	<u>1,067,277</u>
At 31 March 2014	<u>1,127,870</u>

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is 100% owned by Alto Prodotto Wind Limited. No one person has ultimate control of the company.