

Company Registration No. 07982303 (England and Wales)

**EDUCATION PERSONNEL MANAGEMENT HOLDINGS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 JULY 2013**

FRIDAY



\*R2M53GVL\*

RM 29/11/2013 #239  
COMPANIES HOUSE

**EDUCATION PERSONNEL MANAGEMENT HOLDINGS LTD**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

---

# EDUCATION PERSONNEL MANAGEMENT HOLDINGS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£
<b>Fixed assets</b>			
Investments	2		5,205,315
<b>Current assets</b>			
Cash at bank and in hand		2,412	
<b>Creditors: amounts falling due within one year</b>	3	(1,408,470)	
<b>Net current liabilities</b>			(1,406,058)
<b>Total assets less current liabilities</b>			3,799,257
<b>Creditors: amounts falling due after more than one year</b>	4		(2,451,087)
			1,348,170
<b>Capital and reserves</b>			
Called up share capital	5		702,855
Profit and loss account			645,315
<b>Shareholders' funds</b>			1,348,170


For the financial period ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 28 November 2013

  
J. Elliott  
Director

Company Registration No. 07982303

# **EDUCATION PERSONNEL MANAGEMENT HOLDINGS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE PERIOD ENDED 31 JULY 2013***

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.4 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# EDUCATION PERSONNEL MANAGEMENT HOLDINGS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2013

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 29 June 2012	-
Additions	5,205,315
At 31 July 2013	<u>5,205,315</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Education Personnel Management Ltd	UK	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
Education Personnel Management Ltd	<b>Principal activity</b> Provision of personnel and payroll services to educational establishments	2,148,390	997,144

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £425,000

### 4 Creditors: amounts falling due after more than one year

2013  
£

#### Analysis of loans repayable in more than five years

Total not repayable by instalments and due in more than five years	<u>140,420</u>
--	----------------

The aggregate amount of creditors for which security has been given amounted to £2,250,000

# EDUCATION PERSONNEL MANAGEMENT HOLDINGS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE PERIOD ENDED 31 JULY 2013**

---

<b>5</b>	<b>Share capital</b>	<b>2013</b>
		<b>£</b>
	<b>Allotted, called up and fully paid</b>	
	45,714,300 Ordinary shares of 1p each	457,143
	24,571,200 B shares of 1p each	245,712
		<hr/>
		702,855
		<hr/>

On 29 June 2012, 45,714,286 ordinary shares of £0.01 and 24,571,169 B shares of £0.01 each were allotted and fully paid in consideration for the acquisition of the whole of the issued share capital of Education Personnel Management Ltd