

**REGISTERED NUMBER: 07982239 (England and Wales)**

**JMG Bridge Properties Limited**

**Unaudited Financial Statements for the Year Ended 31st March 2019**

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for the year ended 31st March 2019**

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**JMG Bridge Properties Limited**  
**Company Information**  
**for the year ended 31st March 2019**

<b>DIRECTORS:</b>	G W J Goodfellow Dr J J Murphy Dr M R Saif
<b>REGISTERED OFFICE:</b>	89, Balham Park Road London SW12 8EB
<b>REGISTERED NUMBER:</b>	07982239 (England and Wales)
<b>ACCOUNTANTS:</b>	The Decimal Place 8 Blandfield Road London SW12 8BG
<b>BANKERS:</b>	Barclays Bank plc

**JMG Bridge Properties Limited (Registered number: 07982239)**

**Balance Sheet  
31st March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1,043,735		1,051,538
<b>CURRENT ASSETS</b>					
Debtors	4	750		750	
Cash at bank		<u>62,387</u>		<u>78,438</u>	
		63,137		79,188	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>21,556</u>		<u>23,672</u>	
<b>NET CURRENT ASSETS</b>			<u>41,581</u>		<u>55,516</u>
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT LIABILITIES</b>			1,085,316		1,107,054
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>1,032,424</u>		<u>1,042,420</u>
<b>NET ASSETS</b>			<u>52,892</u>		<u>64,634</u>

The notes form part of these financial statements

**JMG Bridge Properties Limited (Registered number: 07982239)**

**Balance Sheet - continued**  
**31st March 2019**

	Notes	2019 £	£	2018 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			99		99
Retained earnings			52,793		64,535
<b>SHAREHOLDERS' FUNDS</b>			<u>52,892</u>		<u>64,634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th July 2019 and were signed on its behalf by:

Dr M R Saif - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31st March 2019**

**1. STATUTORY INFORMATION**

JMG Bridge Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is the value of rents received on the company's buy-to-let properties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the year ended 31st March 2019**

**3. TANGIBLE FIXED ASSETS**

	Leasehold property £
<b>COST</b>	
At 1st April 2018 and 31st March 2019	<u>1,082,749</u>
<b>DEPRECIATION</b>	
At 1st April 2018	31,211
Charge for year	<u>7,803</u>
At 31st March 2019	<u>39,014</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u>1,043,735</u>
At 31st March 2018	<u>1,051,538</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>750</u>	<u>750</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Tax	3,110	5,666
Other creditors	5,237	5,237
Directors' current accounts	12,084	12,049
Accruals and deferred income	<u>1,125</u>	<u>720</u>
	<u>21,556</u>	<u>23,672</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Directors' long term loans	<u>1,032,424</u>	<u>1,042,420</u>

**Notes to the Financial Statements - continued  
for the year ended 31st March 2019**

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - co**

	2019	2018
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Directors' long term loans	<u>1,032,424</u>	<u>1,042,420</u>

**7. ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors.

**8. LOANS FROM DIRECTORS.**

The directors made a loan to their company to enable it to purchase a leasehold property for renting..

The loans are unsecured and interest free .

The loans are technically repayable on giving 30 days notice.

However, as the loans were made to enable the company to purchase the property it is understood that the loans are unlikely to be repaid until either the property or the shares in the company are sold.

For this reason the loans are classified as " long-term loans."



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.