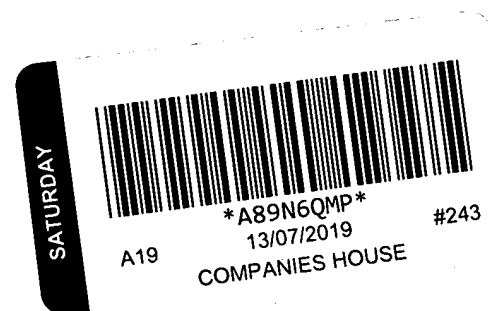


REGISTRAR OF COMPANIES
KTA CONSULTING LIMITED
COMPANY REGISTRATION NUMBER: 07981182

FILLETED UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2019



A. S. ZANETTOS & CO LIMITED

Chartered Accountants
2 - 5 Croxted Mews
286a/288 Croxted Road
London SE24 9DA

KTA CONSULTING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

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KTA CONSULTING LIMITED
STATEMENT OF FINANCIAL POSITION

31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	413	550
Current assets			
Debtors	5	8,643	3,158
Cash at bank and in hand		293,629	268,509
		<u>302,272</u>	<u>271,667</u>
Creditors: amounts falling due within one year	6	<u>61,648</u>	<u>52,400</u>
Net current assets		240,624	219,267
Total assets less current liabilities		241,037	219,817
Net assets		<u>241,037</u>	<u>219,817</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		240,937	219,717
Shareholders funds		<u>241,037</u>	<u>219,817</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.


In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 8 July 2019, and are signed on behalf of the board by:


Dr M. Thatcher
Director

Company registration number: 07981182

The notes on pages 2 to 4 form part of these financial statements.

KTA CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is A. S. Zanettos & Co., 2-5 Croxted Mews, 286a/288 Croxted Road, London, SE24 9DA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Corporation tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

KTA CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2019

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% reducing balance
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

KTA CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2019

4. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2018 and 31 March 2019	275	2,181	2,456
Depreciation			
At 1 April 2018	226	1,680	1,906
Charge for the year	12	125	137
At 31 March 2019	238	1,805	2,043
Carrying amount			
At 31 March 2019	37	376	413
At 31 March 2018	49	501	550

5. Debtors

	2019 £	2018 £
Trade debtors	8,122	2,643
Other debtors	521	515
	<u>8,643</u>	<u>3,158</u>

6. Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	6,183	6,518
Social security and other taxes	1,394	122
Other creditors	54,071	45,760
	<u>61,648</u>	<u>52,400</u>

7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A.

8. Controlling party

In the opinion of the director, Dr M. Thatcher who effectively owns 100% of the shares, is the company's ultimate controller.