

Company Registration No. 07980963 (England and Wales)

**ATTINGTON CLASSICS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

# ATTINGTON CLASSICS LIMITED

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# ATTINGTON CLASSICS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,477		1,173
<b>Current assets</b>					
Stocks		399,287		314,896	
Debtors		14,827		18,720	
Cash at bank and in hand		87,981		128,742	
		<u>502,095</u>		<u>462,358</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(38,226)</u>		<u>(25,574)</u>	
<b>Net current assets</b>			463,869		436,784
<b>Total assets less current liabilities</b>			<u>471,346</u>		<u>437,957</u>
<b>Creditors: amounts falling due after more than one year</b>			(583,942)		(511,014)
			<u>(112,596)</u>		<u>(73,057)</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			(112,796)		(73,257)
<b>Shareholders' funds</b>			<u>(112,596)</u>		<u>(73,057)</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 December 2014

R W Percival

**Director**

**Company Registration No. 07980963**

# ATTINGTON CLASSICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has made losses during the year and as a result has negative reserves. The directors have pledged their continued support to the company. As a result the accounts have been prepared on a going concern basis.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for classic car sales net of VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10 years straight line
Fixtures, fittings & equipment	4 years straight line
Motor vehicles	25% reducing balance

#### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# ATTINGTON CLASSICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2013	1,433
Additions	8,584
	<hr/>
At 31 March 2014	10,017
	<hr/>
<b>Depreciation</b>	
At 1 April 2013	260
Charge for the year	2,280
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At 31 March 2014	2,540
	<hr/>
<b>Net book value</b>	
At 31 March 2014	7,477
	<hr/>
At 31 March 2013	1,173
	<hr/>

### 3 Share capital

**2014**      **2013**  
£      £

#### Allotted, called up and fully paid

200 ordinary of £1 each	200	200
	<hr/>	<hr/>

### 4 Related party relationships and transactions

During the period the director, F R Jarvey, invested £300 (2013: £193,855) into the company and also sold vehicles to the company for £Nil (2013: £105,500). At the balance sheet date £299,455 (2013: £299,155) remains due to the director as is included within creditors due outside one year.

During the period the director, R W Percival, invested £68,521 (2013: £61,740) into the company, sold vehicles to the company for £Nil (2013: £141,050) and paid business expenses on behalf of the company totalling £4,107 (2013: £9,159). At the balance sheet date £284,487 (2013: £211,859) remains due to the director as is included within creditors due outside one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.