

**SHERIDAN BOWLES LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**Sheridan Bowles Limited**  
**Company No. 7979707**  
**Abbreviated Balance Sheet 31 March 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		163,333		173,333
Tangible Assets	<b>3</b>		2,959		3,191
			<u>166,292</u>		<u>176,524</u>
<b>CURRENT ASSETS</b>					
Stocks		67,000		24,163	
Debtors		23,462		59,366	
Cash at bank and in hand		<u>85,166</u>		<u>90,327</u>	
		175,628		173,856	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(50,282 )</u>		<u>(51,977 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>125,346</u>		<u>121,879</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>291,638</u>		<u>298,403</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>4</b>		<u>(3,327 )</u>		<u>(88,556 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(401 )</u>		<u>(401 )</u>
<b>NET ASSETS</b>			<u>287,910</u>		<u>209,446</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		100		100
Profit and Loss Account			<u>287,810</u>		<u>209,346</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>287,910</u>		<u>209,446</u>

**Sheridan Bowles Limited**  
**Company No. 7979707**  
**Abbreviated Balance Sheet (continued) 31 March 2016**

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For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Miss Anne-Marie Sheridan**

**15th December 2016**

**Sheridan Bowles Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the revenue earned under a wide variety of contracts to provide legal services and advice to clients. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under those contracts. Income includes recoverable expenses but excludes Value Added Tax. Unbilled revenue is included within Debtors.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% reducing balance

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Sheridan Bayles Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2016**

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**2. Intangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2015	200,000
As at 31 March 2016	200,000
<b>Amortisation</b>	
As at 1 April 2015	26,667
Provided during the period	10,000
As at 31 March 2016	36,667
<b>Net Book Value</b>	
As at 31 March 2016	163,333
As at 1 April 2015	173,333

**3. Tangible Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2015	6,148
Additions	756
As at 31 March 2016	6,904
<b>Depreciation</b>	
As at 1 April 2015	2,957
Provided during the period	988
As at 31 March 2016	3,945
<b>Net Book Value</b>	
As at 31 March 2016	2,959
As at 1 April 2015	3,191

**4. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Directors loan account	3,327	88,556

**Sheridan Bayles Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2016**

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**5. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	100	100	100

**6. Ultimate Controlling Party**

The company's ultimate controlling party is Ms A M Sheridan by virtue of her ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.