

**LEVERAGE UK LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Leverage UK Limited**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Leverage UK Limited  
Company Information  
For The Year Ended 31 March 2022**

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<b>Director</b>	N J Cooper
<b>Secretary</b>	Exceed Cosec Services Limited
<b>Company Number</b>	07979641
<b>Registered Office</b>	Bank House 81 St Judes Road Englefield Green Surrey TW20 0DF
<b>Accountants</b>	Exceed Accountants Limited Bank House, 81 St. Judes Road Englefield Green Egham Surrey TW20 0DF

**Leverage UK Limited**  
**Company No. 07979641**  
**Directors' Report For The Year Ended 31 March 2022**

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The directors present their report and the financial statements for the year ended 31 March 2022 .

**Principal Activity**

The company's principal activity continues to be that of holding investment properties and lettings.

**Directors**

The directors who held office during the year were as follows:

Exceed Nominees Limited	Resigned	17/12/2021
M J Simon	Resigned	17/12/2021
N J Cooper	Appointed	17/12/2021

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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N J Cooper

Director

**28/03/2023**

**Leverage UK Limited  
Accountants' Report  
For The Year Ended 31 March 2022**

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**Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of Leverage UK Limited For The Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Leverage UK Limited For The Year Ended 31 March 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Leverage UK Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Leverage UK Limited and state those matters that we have agreed to state to the directors of Leverage UK Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leverage UK Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Leverage UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Leverage UK Limited. You consider that Leverage UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Leverage UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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**28/03/2023**

Exceed Accountants Limited  
Bank House, 81 St. Judes Road  
Englefield Green  
Egham  
Surrey  
TW20 0DF

**Leverage UK Limited**  
**Profit and Loss Account**  
**For The Year Ended 31 March 2022**

	<b>Notes</b>	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>TURNOVER</b>		8,868	9,918
<b>GROSS PROFIT</b>		8,868	9,918
Administrative expenses		(4,026 )	(7,490 )
Loss on revaluation of investment property		(20,500 )	-
<b>OPERATING (LOSS)/PROFIT</b>		(15,658 )	2,428
Other interest receivable and similar income		-	-
Interest payable and similar charges		(1,591 )	(1,545 )
<b>(LOSS)/PROFIT BEFORE TAXATION</b>		(17,249 )	883
Tax on (Loss)/profit		(618 )	(168 )
<b>(LOSS)/PROFIT AFTER TAXATION BEING (LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		(17,867 )	715

The notes on pages 8 to 9 form part of these financial statements.

**Leverage UK Limited**  
**Balance Sheet**  
**As at 31 March 2022**

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		352,308		372,808
			352,308		372,808
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	222		730	
Cash at bank and in hand		10,097		5,364	
			10,319		6,094
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(1,560 )		(1,560 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			8,759		4,534
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			361,067		377,342
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(221,211 )		(219,619 )
<b>NET ASSETS</b>			139,856		157,723
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Revaluation reserve			119,257		139,757
Profit and Loss Account			20,499		17,866
<b>SHAREHOLDERS' FUNDS</b>			139,856		157,723

**Leverage UK Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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N J Cooper

Director

**28/03/2023**

The notes on pages 8 to 9 form part of these financial statements.



**Leverage UK Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2022**

	<b>Share Capital</b>	<b>Revaluation reserve</b>	<b>Profit and Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2020	100	139,757	17,151	157,008
Profit for the year and total comprehensive income	-	-	715	715
As at 31 March 2021 and 1 April 2021	100	139,757	17,866	157,723
Loss for the year and total comprehensive income	-	-	(17,867 )	(17,867)
Transfer from revaluation reserve	-	-	20,500	20,500
Transfer to/from Profit & Loss Account	-	(20,500 )	-	(20,500)
As at 31 March 2022	100	119,257	20,499	139,856

**Leverage UK Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

**3. Tangible Assets**

	<b>Investment Properties</b>
	<b>£</b>
<b>Cost or Valuation</b>	
As at 1 April 2021	372,808
Revaluation	(20,500)
As at 31 March 2022	<u>352,308</u>
<b>Net Book Value</b>	
As at 31 March 2022	<u>352,308</u>
As at 1 April 2021	<u>372,808</u>

In the opinion of the directors, the fair value of the investment properties is considered to be £352,308 as at 31 March 2022.

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Corporation tax recoverable assets	<u>222</u>	<u>730</u>
	<u>222</u>	<u>730</u>

**Leverage UK Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,560	1,560
	<u>1,560</u>	<u>1,560</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	221,211	154,758
Directors loan account	-	64,861
	<u>221,211</u>	<u>219,619</u>

The balance in other creditors is unsecured, interest bearing and is repayable on demand. Interest is charged at 3% on any balances owed above £42,136.

**7. Share Capital**

			<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Allotted, Called up and fully paid			100	100
			<u>100</u>	<u>100</u>
	<b>Value</b>	<b>Number</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	1,000	100	100	100
			<u>100</u>	<u>100</u>

**8. Related Party Transactions**

The company is controlled by its directors.

**9. General Information**

Leverage UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07979641 . The registered office is Bank House, 81 St Judes Road, Englefield Green, Surrey, TW20 0DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.