

**REGISTERED NUMBER: 07979641 (England and Wales)**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019  
FOR  
LEVERAGE UK LIMITED**

**LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**For The Year Ended 31st March 2019**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Chartered Accountants' Report</b>	<b>3</b>
<b>Income Statement</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6</b>

# LEVERAGE UK LIMITED

## COMPANY INFORMATION For The Year Ended 31st March 2019

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**DIRECTORS:**

Mr M J E Simon  
Exceed Nominees Limited

**SECRETARY:**

Exceed Cosec Services Limited

**REGISTERED OFFICE:**

Bank House  
81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

**REGISTERED NUMBER:**

07979641 (England and Wales)

**ACCOUNTANTS:**

Exceed Accountants Ltd  
Bank House  
81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

# **LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)**

## **REPORT OF THE DIRECTORS** **For The Year Ended 31st March 2019**

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The directors present their report with the financial statements of the company for the year ended 31st March 2019.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of holding investment properties and lettings.

### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1st April 2018 to the date of this report.

Mr M J E Simon  
Exceed Nominees Limited

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **ON BEHALF OF THE BOARD:**

Mr M J E Simon - Director

7th July 2019

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
LEVERAGE UK LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leverage UK Limited for the year ended 31st March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Leverage UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Leverage UK Limited and state those matters that we have agreed to state to the Board of Directors of Leverage UK Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leverage UK Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Leverage UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Leverage UK Limited. You consider that Leverage UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leverage UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Exceed Accountants Ltd  
Bank House  
81 St Judes Road  
Englefield Green  
Surrey  
TW20 0DF

7th July 2019

**LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)****INCOME STATEMENT**  
**For The Year Ended 31st March 2019**

		<b>31.3.19</b>	<b>31.3.18</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		10,115	10,797
Administrative expenses		<u>4,279</u>	<u>3,664</u>
		5,836	7,133
Other operating income		<u>26,000</u>	<u>(3,243)</u>
<b>OPERATING PROFIT</b>		<u>31,836</u>	<u>3,890</u>
Interest payable and similar expenses		<u>525</u>	<u>1,691</u>
<b>PROFIT BEFORE TAXATION</b>		<u>31,311</u>	<u>2,199</u>
Tax on profit	4	<u>1,009</u>	<u>1,034</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>30,302</u></u>	<u><u>1,165</u></u>

The notes form part of these financial statements

**LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)****BALANCE SHEET****31st March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Investment property	5		372,808		348,000
<b>CURRENT ASSETS</b>					
Cash at bank		4,553		1,718	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,569</u>	<u>1,984</u>	<u>2,594</u>	<u>(876)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			374,792		347,124
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>218,249</u>		<u>220,883</u>
<b>NET ASSETS</b>			<u>156,543</u>		<u>126,241</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Revaluation reserve	9		139,757		113,757
Retained earnings	9		<u>16,686</u>		<u>12,384</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>156,543</u>		<u>126,241</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th July 2019 and were signed on its behalf by:

Mr M J E Simon - Director

The notes form part of these financial statements

# LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)

## NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31st March 2019

### 1. STATUTORY INFORMATION

Leverage UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

#### Turnover

Turnover represents rents receivable on properties within the UK. Rents are receivable on a weekly and monthly basis and where payments are receivable from tenants for periods ending after the balance sheet date, the relevant proportion of rent receivable is recorded as deferred income and included as part of creditors due within one year..

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

### 4. TAXATION

#### Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.3.19 £	31.3.18 £
Current tax:		
UK corporation tax	<u>1,009</u>	<u>1,034</u>
Tax on profit	<u>1,009</u>	<u>1,034</u>

### 5. INVESTMENT PROPERTY

#### FAIR VALUE

At 1st April 2018	348,000
Disposals	(1,192)
Revaluations	<u>26,000</u>
At 31st March 2019	<u>372,808</u>

#### NET BOOK VALUE

At 31st March 2019	<u>372,808</u>
At 31st March 2018	<u>348,000</u>



# LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31st March 2019

### 5. INVESTMENT PROPERTY - continued

Fair value at 31st March 2019 is represented by:

Valuation in 2019	£ <u>372,808</u>
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### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Tax	1,009	1,034
Accruals and deferred income	<u>1,560</u>	<u>1,560</u>
	<u>2,569</u>	<u>2,594</u>

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18
	£	£
Other creditors	154,692	157,950
Directors' loan accounts	<u>63,557</u>	<u>62,933</u>
	<u>218,249</u>	<u>220,883</u>

### 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 9. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1st April 2018	12,384	113,757	126,141
Profit for the year	30,302		30,302
Transfer	<u>(26,000)</u>	<u>26,000</u>	<u>-</u>
At 31st March 2019	<u>16,686</u>	<u>139,757</u>	<u>156,443</u>

### 10. RELATED PARTY DISCLOSURES

The company is controlled by its directors.

At the balance sheet date the company owed the director, Mr M Simon £62,031 (2017 - £62,933).

This loan is unsecured, interest bearing and is repayable on demand and included in Note 5 Creditors: Amounts falling due after more than one year.

Interest is charged at 3% on any balances owed above £42,136.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.