

REGISTERED NUMBER: 07979641 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015
FOR
LEVERAGE UK LIMITED**

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)

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For The Year Ended 31st March 2015

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LEVERAGE UK LIMITED

COMPANY INFORMATION **For The Year Ended 31st March 2015**

DIRECTORS: M J E Simon
Exceed (Uk) Nominees Limited

SECRETARY: Exceed Cosec Services Limited

REGISTERED OFFICE: Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

REGISTERED NUMBER: 07979641 (England and Wales)

ACCOUNTANTS: Exceed (UK) Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)

REPORT OF THE DIRECTORS **For The Year Ended 31st March 2015**

The directors present their report with the financial statements of the company for the year ended 31st March 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of investment property and letting.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2014 to the date of this report.

M J E Simon
Exceed (Uk) Nominees Limited

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M J E Simon - Director

11th August 2015

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)**PROFIT AND LOSS ACCOUNT**
For The Year Ended 31st March 2015

		2015	2014
	Notes	£	£
TURNOVER		19,750	-
Administrative expenses		<u>18,809</u>	<u>-</u>
OPERATING PROFIT	2	941	-
Interest payable and similar charges		<u>83</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		858	-
Tax on profit on ordinary activities	3	<u>172</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>686</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)**BALANCE SHEET**
31st March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investment property	4		192,000		-
CURRENT ASSETS					
Debtors	5	-		100	
CREDITORS					
Amounts falling due within one year	6	<u>1,732</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,732)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			190,268		100
CREDITORS					
Amounts falling due after more than one year	7		<u>189,482</u>		<u>-</u>
NET ASSETS			<u><u>786</u></u>		<u><u>100</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>686</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u><u>786</u></u>		<u><u>100</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)

BALANCE SHEET - continued
31st March 2015

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 11th August 2015 and were signed on its behalf by:

M J E Simon - Director

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)

NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31st March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable on properties within the UK. Rents are receivable on a weekly and monthly basis and where payments are receivable from tenants for periods ending after the balance sheet date, the relevant proportion of rent receivable is recorded as deferred income and included as part of creditors due within one year..

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2015 £	2014 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2015 £	2014 £
Current tax:		
UK corporation tax	172	-
Tax on profit on ordinary activities	172	-

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st March 2015

4.	INVESTMENT PROPERTY		
		Total £	
	COST		
	Additions		192,000
	At 31st March 2015		<u>192,000</u>
	NET BOOK VALUE		
	At 31st March 2015		<u><u>192,000</u></u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2015 £	2014 £
	Other debtors	<u>-</u>	<u>100</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2015 £	2014 £
	Taxation and social security	172	-
	Other creditors	<u>1,560</u>	<u>-</u>
		<u><u>1,732</u></u>	<u><u>-</u></u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2015 £	2014 £
	Other creditors	<u>189,482</u>	<u>-</u>
8.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	2015 £	2014 £
		Nominal value:	
	100 Ordinary	1	
		<u>100</u>	<u>100</u>
9.	RESERVES		
			Profit and loss account £
	Profit for the year		686
	At 31st March 2015		<u><u>686</u></u>

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st March 2015

10. RELATED PARTY DISCLOSURES

The company is controlled by its directors.

At the balance sheet date the company owed the director, Mr M Simon £60,570. This loan is unsecured, interest free and no fixed term for payment have been agreed.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.