

REGISTERED NUMBER: 07979641 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017
FOR
LEVERAGE UK LIMITED**

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)

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For The Year Ended 31st March 2017

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LEVERAGE UK LIMITED

COMPANY INFORMATION **For The Year Ended 31st March 2017**

DIRECTORS:

Mr M J E Simon
Exceed Nominees Limited

SECRETARY:

Exceed Cosec Services Limited

REGISTERED OFFICE:

Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

REGISTERED NUMBER:

07979641 (England and Wales)

ACCOUNTANTS:

Exceed CA Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)

REPORT OF THE DIRECTORS **For The Year Ended 31st March 2017**

The directors present their report with the financial statements of the company for the year ended 31st March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of holding investment properties and lettings.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2016 to the date of this report.

Mr M J E Simon
Exceed Nominees Limited

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr M J E Simon - Director

22nd June 2017

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LEVERAGE UK LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leverage UK Limited for the year ended 31st March 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Leverage UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Leverage UK Limited and state those matters that we have agreed to state to the Board of Directors of Leverage UK Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leverage UK Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Leverage UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Leverage UK Limited. You consider that Leverage UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Leverage UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Exceed CA Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

22nd June 2017

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)**INCOME STATEMENT**
For The Year Ended 31st March 2017

	2017	2016
Notes	£	£
TURNOVER	11,863	11,437
Administrative expenses	<u>8,122</u>	<u>4,287</u>
	3,741	7,150
Other operating income	<u>29,000</u>	<u>88,000</u>
OPERATING PROFIT	32,741	95,150
Interest payable and similar expenses	<u>1,182</u>	<u>596</u>
PROFIT BEFORE TAXATION	31,559	94,554
Tax on profit	<u>512</u>	<u>1,311</u>
PROFIT FOR THE FINANCIAL YEAR	<u>31,047</u>	<u>93,243</u>

The notes form part of these financial statements

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)

OTHER COMPREHENSIVE INCOME
For The Year Ended 31st March 2017

		2017	2016
	Notes	£	£
PROFIT FOR THE YEAR		31,047	93,243
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME			
FOR THE YEAR		<u>31,047</u>	<u>93,243</u>

The notes form part of these financial statements

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)**BALANCE SHEET****31st March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	3		351,243		280,000
CREDITORS					
Amounts falling due within one year	4	<u>2,073</u>	<u>(2,073)</u>	<u>2,871</u>	<u>(2,871)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES			349,170		277,129
CREDITORS					
Amounts falling due after more than one year	5		<u>224,094</u>		<u>183,100</u>
NET ASSETS			<u>125,076</u>		<u>94,029</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>124,976</u>		<u>93,929</u>
SHAREHOLDERS' FUNDS			<u>125,076</u>		<u>94,029</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd June 2017 and were signed on its behalf by:

Mr M J E Simon - Director

The notes form part of these financial statements

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31st March 2017

1. STATUTORY INFORMATION

Leverage UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable on properties within the UK. Rents are receivable on a weekly and monthly basis and where payments are receivable from tenants for periods ending after the balance sheet date, the relevant proportion of rent receivable is recorded as deferred income and included as part of creditors due within one year..

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2016	280,000
Additions	42,243
Revaluations	<u>29,000</u>
At 31st March 2017	<u>351,243</u>
NET BOOK VALUE	
At 31st March 2017	<u>351,243</u>
At 31st March 2016	<u>280,000</u>

Cost or valuation at 31st March 2017 is represented by:

	£
Valuation in 2016	280,000
Valuation in 2017	<u>71,243</u>
	<u>351,243</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1	-
Taxation and social security	512	1,311
Other creditors	<u>1,560</u>	<u>1,560</u>
	<u>2,073</u>	<u>2,871</u>

LEVERAGE UK LIMITED (REGISTERED NUMBER: 07979641)

NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31st March 2017

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>224,094</u>	<u>183,100</u>

6. **RELATED PARTY DISCLOSURES**

The company is controlled by its directors.

At the balance sheet date the company owed the director, Mr M Simon £60,048 (2016 - £55,880). This loan is unsecured, interest free and is repayable on demand and included in Note 5 Creditor: Amounts falling due after more than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.