

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

|                      |  |
|----------------------|--|
| Company number       | 07979134   |
| Company name in full | Angle Property (Terlings Park Project Management)<br>Limited |

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

|                  |       |
|------------------|-------|
| Full forename(s) | Peter |
| Surname          | Hart  |

### 3 Liquidator's address

|                      |                     |
|----------------------|---------------------|
| Building name/number | PKF GM              |
| Street               | 15 Westferry Circus |
| Post town            | Canary Wharf        |
| County/Region        | London              |
| Postcode             | E14 4HD             |
| Country              |                     |

### 4 Liquidator's name ①

|                  |          |
|------------------|----------|
| Full forename(s) | Stephen  |
| Surname          | Goderski |

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

|                      |                     |
|----------------------|---------------------|
| Building name/number | PKF GM              |
| Street               | 15 Westferry Circus |
| Post town            | Canary Wharf        |
| County/Region        | London              |
| Postcode             | E14 4HD             |
| Country              |                     |

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

LIQ13  
Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>  
2

<sup>d</sup>  
5

<sup>m</sup>  
1

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0

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2

<sup>y</sup>  
0

<sup>y</sup>  
2

<sup>y</sup>  
3

## LIQ13

### Notice of final account prior to dissolution in MVL



#### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Janna Ali**

Company name **PKF GM**

Address  
**15 Westferry Circus**  
**Canary Wharf**

Post town  
**London**

County/Region

Postcode  
**E 1 4 4 H D**

Country

DX  
**info@pkfgm.co.uk**

Telephone  
**020 7495 1100**



#### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



#### Important information

**All information on this form will appear on the public record.**



#### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



#### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Angle Property (Terlings Park Project Management) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 20 March 2015 To 25 October 2023**

| Declaration<br>of Solvency<br>£ |                                   | £            | £              |
|---------------------------------|-----------------------------------|--------------|----------------|
|                                 | ASSET REALISATIONS                |              |                |
|                                 | Tax Refund                        | 611,117.85   |                |
| 314.00                          | VAT Refund                        | 314.40       |                |
| 285,559.00                      | Cash at Bank                      | 285,518.17   |                |
| 1,542,000.00                    | Directors' Loan Account           | 1,542,000.00 |                |
| 100.00                          | Unpaid Share Capital              | 100.00       |                |
|                                 | Bank Interest Gross               | 807.07       |                |
|                                 | Deferred Consideration            | 4,065,000.00 |                |
|                                 | Distribution received             | 22,001.21    |                |
|                                 |                                   | <hr/>        | 6,526,858.70   |
|                                 | COST OF REALISATIONS              |              |                |
|                                 | Specific Bond                     | 600.00       |                |
|                                 | Pre Appointment fees              | 2,500.00     |                |
|                                 | Disbursements - Pre-Appointment   | 4.00         |                |
|                                 | Office Holders Fees               | 9,500.00     |                |
|                                 | Category 2 Disbursements          | 72.36        |                |
|                                 | Accountancy Fees                  | 2,996.75     |                |
|                                 | Corporation Tax                   | 296,084.96   |                |
|                                 | Statutory Advertising             | 230.16       |                |
|                                 | Frontier Capital LLP - Commission | 1,144,907.87 |                |
|                                 | Bank Charges                      | 242.50       |                |
|                                 |                                   | <hr/>        | (1,457,138.60) |
|                                 | UNSECURED CREDITORS               |              |                |
| (232,011.00)                    | HM Revenue & Customs (Corporation | 530,309.96   |                |
|                                 |                                   | <hr/>        | (530,309.96)   |
|                                 | DISTRIBUTIONS                     |              |                |
|                                 | Ordinary Shareholders             | 2,997,310.14 |                |
|                                 | Ordinary Shareholders - In Specie | 1,542,100.00 |                |
|                                 |                                   | <hr/>        | (4,539,410.14) |
| <hr/>                           |                                   |              | <hr/>          |
| <b>1,595,962.00</b>             |                                   |              | <b>(0.00)</b>  |
|                                 | REPRESENTED BY                    |              |                |
|                                 |                                   |              | <hr/>          |
|                                 |                                   |              | <b>NIL</b>     |
|                                 |                                   |              | <hr/>          |

Note:

The following distributions of 100p in the £ have been made to Unsecured creditors:

|      |        |          |
|------|--------|----------|
| Date | Amount | Creditor |
|------|--------|----------|

**Angle Property (Terlings Park Project Management) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 20 March 2015 To 25 October 2023**

| Declaration<br>of Solvency |            |      | £ | £ |
|----------------------------|------------|------|---|---|
|                            | £          |      |   |   |
| 09/06/2015                 | 196,206.00 | HMRC |   |   |
| 02/07/2015                 | 38,019.00  | HMRC |   |   |
| 13/10/2016                 | 296,084.96 | HMRC |   |   |

The following cash distributions have been made to Members in accordance with their shareholding:

| Date       | Rate<br>£ per Share | Amount Payable<br>£ |
|------------|---------------------|---------------------|
| 29/09/2015 | 5,849.44            | 2,339,775.17        |
| 12/01/2017 | 124.10              | 49,639.09           |
| 04/05/2023 | 1,519.74            | 607,895.88          |

The following distribution in Specie has been made to Members in accordance with their shareholding:

| Date       | Rate<br>£ per Share | Amount Payable<br>£ |
|------------|---------------------|---------------------|
| 20/03/2015 | 3,825.55            | 1,542,100.00        |



Peter Hart  
Joint Liquidator

**Angle Property (Terlings Park Project Management) Limited  
In Members' Voluntary Liquidation**

**Final Account**

**Peter Hart**

**Stephen Goderski**

**PKF GM, 15 Westferry Circus, Canary Wharf, London E14 4HD**

## **Final Account**

### **Angle Property (Terlings Park Project Management) Limited (In Liquidation)**

**Date: 25 October 2023**

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2. Introduction
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6. Distributions to Members
7. Ethics
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9. Conclusion

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1. Receipts and Payments Account for the Period 20 March 2023 to 25 October 2023 ("the Review Period") and Cumulatively for the Liquidation
2. Analysis of Time Costs, Charge-out Rates and Category 2 Expenses
3. Narrative Detail of Work Undertaken

## Final Account

### Angle Property (Terlings Park Project Management) Limited (In Liquidation)

Date: 25 October 2023

#### 1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole, in addition to event in the Review Period.

A summary of key information in this report is detailed below.

#### Realisations

| Realisation             | Estimated to realise<br>per Declaration of<br>Solvency (£) | Total realisations (£) |
|-------------------------|--|------------------------|
| Cash at Bank            | 285,559.00   | 285,518.17             |
| Director's Loan Account | 1,542,000.00   | 1,542,000.00           |
| Unpaid Share Capital    | 100.00   | 100.00                 |
| Tax Refund              | NIL  | 611,117.85             |
| VAT Refund              | 314.00   | 314.40                 |
| Bank Interest Gross     | NIL  | 807.07                 |
| Deferred Consideration  | NIL  | 4,065,000.00           |
| Distribution Received   | NIL  | 22,001.21              |
| <b>Total</b>            | <b>1,827,973.00</b>  | <b>6,526,858.70</b>    |

#### Expenses

| Expense                               | Expenses<br>incurred in<br>the Review<br>Period (£) | Total<br>expenses<br>incurred (£) | Expenses<br>paid in the<br>Review<br>Period (£) | Total<br>payments<br>made (£) |
|---------------------------------------|---|-----------------------------------|---|-------------------------------|
| Declaration of Solvency Fee           | NIL   | 2,500.00                          | NIL   | 2,500.00                      |
| Joint Liquidators' Fees               | 8,450.00  | 31,040.00                         | 5,000.00  | 9,500.00                      |
| Accountant's Fees                     | NIL   | 2,996.75                          | NIL   | 2,996.75                      |
| Category 1 Expenses                   | NIL   | 830.16                            | NIL   | 830.16                        |
| Category 1 Expenses – Pre Appointment | NIL   | 4.00                              | NIL   | 4.00                          |
| Category 2 Expenses                   | NIL   | 72.36                             | NIL   | 72.36                         |
| Corporation Tax                       | NIL   | 296,084.96                        | NIL   | 296,084.96                    |
| Frontier Capital LLP - Commission     | NIL   | 1,144,907.87                      | NIL   | 1,144,907.87                  |
| Bank charges                          | NIL   | 242.50                            | NIL   | 242.50                        |
| <b>Total</b>                          | <b>8,450.00</b>                                     | <b>1,478,678.60</b>               | <b>5,000.00</b>                                 | <b>1,457,138.60</b>           |

#### Distributions

| Class                        | Distribution       | Total paid (£) |
|------------------------------|--------------------|----------------|
| Ordinary Members - Cash      | 5,212.71 per share | 2,997,310.14   |
| Ordinary Members – In specie | 2,681.91 per share | 1,542,100.00   |



## **Final Account**

### **Angle Property (Terlings Park Project Management) Limited (In Liquidation)**

**Date: 25 October 2023**

## **2. INTRODUCTION**

Peter Hart and Stephen Goderski of PKF GM, 15 Westferry Circus, Canary Wharf, London E14 4HD were appointed Joint Liquidators of Angle Property (Terlings Park Project Management) Limited ("the Company") on 20 March 2015.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Joint Liquidators' intention to seek release from office. The Final Account details the acts and dealing of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.

## **3. ADMINISTRATION AND PLANNING**

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Although many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures the Joint Liquidators and their staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

## **4. ASSET REALISATIONS**

According to the Declaration of Solvency ("DOS") lodged in these proceedings, the assets of the Company had an estimated value of £1,827,973.00, which comprised principally of an outstanding VAT refund, the credit balance held in the Company's bank account, the overdrawn Directors' Loan Account and unpaid share capital.

There have been no realisations in the Review Period. Details of the assets realised in the Liquidation are summarised below.

### **Cash at Bank**

The DOS showed cash at bank of £285,559.00. Following the commencement of the Liquidation a payment of £285,518.17 was received from Lloyds Bank Plc in respect of the Company's closing cash at bank balance.

### **Directors' Loan Account**

The DOS showed directors' loan accounts with a book value of £1,542,000.00. The directors' loan accounts were distributed in specie to the Company's shareholders on 20 March 2015.

### **VAT Receivable**

A VAT receivable balance of £314.00 was shown on the DOS. Following the submission of all outstanding pre-Liquidation returns the sum of £314.40 was remitted from HM Revenue & Customs ("HMRC").

## **Final Account**

### **Angle Property (Terlings Park Project Management) Limited (In Liquidation)**

**Date: 25 October 2023**

#### **Unpaid Share Capital**

The DOS showed unpaid share capital of £100.00. This asset was distributed in specie to the Company's shareholders on 20 March 2015.

#### **Deferred Consideration**

A payment of £4,056,000.00 was received into the Liquidation on 22 September 2015 from Palmer Capital. The payment relates to a deferred consideration clause within a sale agreement entered into by the Company prior to the Liquidation.

#### **Bank Interest Gross**

Bank interest of £807.07 has accrued on the Liquidation bank account.

#### **Distribution from Angle Property (Terlings Park) Limited**

The sum of £22,001.21 was received from Angle Property (Terlings Park) Limited in relation to a capital distribution within the group.

#### **Tax Refunds**

HMRC advised that there was an overpayment on the account in the sum of £589,512.35 which occurred in the tax period ending 19 March 2015. Due to the significant sum involved, further enquiries were made with the Company's former accountant and the Members to confirm that this was in fact due. It was concluded that the overpayment was correct and should be refunded to the Company.

the sum of £611,117.85 was received from HMRC on 18 January 2023, representing the overpayment together with accrued interest.

## **5. CREDITORS**

The key tasks carried out in this category are detailed at Appendix 3.

#### **Secured Creditors**

There are no secured creditors in this matter.

#### **Preferential Creditors**

There are no preferential creditors in this matter.

#### **Unsecured Creditors**

A notice to creditors requiring them to submit claims was published in the Gazette on 27 March 2015.

## Final Account

### Angle Property (Terlings Park Project Management) Limited (In Liquidation)

Date: 25 October 2023

The Joint Liquidators have received full clearance from HM Revenue and Customs ("HMRC") on 5 April 2023.

#### 6. DISTRIBUTIONS TO MEMBERS

The following distributions were made to the Members:

| Date of distribution | £/p per share distributed | Total amount distributed (cash) (£) | Total amount distributed (in specie) (£) |
|----------------------|---------------------------|-------------------------------------|--|
| 20/03/2015           | 2,681.91                  | NIL                                 | 1,542,100.00                             |
| 29/09/2015           | 4,069.17                  | 2,339,775.17                        | NIL                                      |
| 12/01/2017           | 86.33                     | 49,639.09                           | NIL                                      |
| 05/05/2023           | 1,057.21                  | 607,895.88                          | NIL                                      |
| <b>Total</b>         | <b>7,894.62</b>           | <b>2,997,310.14</b>                 | <b>1,542,100.00</b>                      |

#### 7. ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

##### General Ethical Considerations

In the period since the last report, no new threats to compliance with the Code of Ethics were identified.

##### Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

No specialists have been instructed in this matter.

#### 8. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

Following the sale of a property and the receipt of the sale proceeds in the Liquidation (deferred consideration), a payment had to be made to Frontier Capital LLP for a percentage of the profit in accordance with a contractual agreement dated 8 April 2011. The amount of £1,144,908 was paid on 29 September 2015.

## **Final Account**

### **Angle Property (Terlings Park Project Management) Limited (In Liquidation)**

**Date: 25 October 2023**

#### **Pre-Appointment Costs**

##### **Fixed fee agreed with the Directors and ratified by members**

The members authorised the fee of £2,500.00 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 20 March 2015.

This fee was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

#### **Joint Liquidators' Remuneration**

The Joint Liquidators' remuneration was drawn on a time cost basis in relation to this assignment, as authorised by members by the following resolution passed on 20 March 2015:

“That the Joint Liquidators be authorised to draw their remuneration based upon their time costs by reference to the time properly given by the Joint Liquidators and their staff, in attending to matters arising in the Liquidation at PKF GM's standard hourly rates, at the rates prevailing at the time the work is done, such remuneration to be paid out of the assets of the Company and which may be drawn on account as and when funds permit without further recourse to Members.”

#### **Summary of Costs**

The Joint Liquidators' time costs to date total £31,222.00 representing 152.90 hours at an average hourly rate of £204.20, of which £8,722.00 representing 36.00 hours at an average hourly rate of £244.28 was incurred in the Review Period.

The total sum of £9,500.00 plus VAT has been drawn during the course of the Liquidation, with £5,000 plus VAT being drawn during the Review Period.

The time costs are detailed at Appendix 2. The work undertaken in respect of these fees is detailed at Appendix 3 as well as within the body of the report.

#### **Other Professional Costs**

##### **Accountants**

Simmons Gainsford LLP were retained by the Company's directors to complete the Company's outstanding pre-appointment Tax and VAT returns. In addition, they have reviewed the position with regard to the overpayment of Corporation Tax and provided their advice in this respect. Their costs were agreed on a time costs basis. The accountant's fees amount to £2,997.00 plus VAT and have been paid in full, during a prior review period.

##### **Other Expenses**

The Receipts and Payments Account attached details other expenses discharged from the estate which are also shown below.

## Final Account

### Angle Property (Terlings Park Project Management) Limited (In Liquidation)

Date: 25 October 2023

| Category 1<br>Expenses   | Incurred in<br>Review<br>Period (£) | Total<br>Incurred (£) | Paid in<br>Review<br>Period (£) | Total Paid<br>(£) | Outstanding<br>(£) |
|--------------------------|-------------------------------------|-----------------------|---------------------------------|-------------------|--------------------|
| Statutory<br>Advertising | NIL                                 | 230.16                | NIL                             | 230.16            | NIL                |
| Specific Bond            | NIL                                 | 600.00                | NIL                             | 600.00            | NIL                |
| <b>Total</b>             | <b>NIL</b>                          | <b>830.16</b>         | <b>NIL</b>                      | <b>830.16</b>     | <b>NIL</b>         |

## 9. CONCLUSION

The delivery of this Final Account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Janna Ali on 0207 516 2349.



Peter Hart  
Joint Liquidator

## Final Account

### Angle Property (Terlings Park Project Management) Limited (In Liquidation)

Date: 25 October 2023

## Appendix 1

### Receipts and Payments Account for the Review Period and Cumulatively for the Liquidation

#### Angle Property (Terlings Park Project Management) Limited (In Liquidation) Joint Liquidators' Summary of Receipts and Payments

| RECEIPTS                               | Declaration<br>of Solvency<br>(£) | From 20/03/2015<br>To 19/03/2023<br>(£) | From 20/03/2023<br>To 25/10/2023<br>(£) | Total<br>(£)        |
|--|-----------------------------------|---|---|---------------------|
| Tax Refund                             |                                   | 611,229.67                              | 0.00                                    | 611,229.67          |
| VAT Refund                             | 314.00                            | 360.43                                  | 0.00                                    | 360.43              |
| Cash at Bank                           | 285,559.00                        | 285,518.17                              | 0.00                                    | 285,518.17          |
| Directors' Loan Account                | 1,542,000.00                      | 1,542,000.00                            | 0.00                                    | 1,542,000.00        |
| Unpaid Share Capital                   | 100.00                            | 100.00                                  | 0.00                                    | 100.00              |
| Bank Interest Gross                    |                                   | 807.07                                  | 0.00                                    | 807.07              |
| Deferred Consideration                 |                                   | 4,065,000.00                            | 0.00                                    | 4,065,000.00        |
| Distribution received                  |                                   | 22,001.21                               | 0.00                                    | 22,001.21           |
| Ordinary Shareholders                  |                                   | 0.00                                    | 607,895.88                              | 607,895.88          |
|  |                                   | <b>6,527,016.55</b>                     | <b>607,895.88</b>                       | <b>7,134,912.43</b> |
| PAYMENTS                               |                                   |   |   |                     |
| Tax Refund                             |                                   | 111.82                                  | 0.00                                    | 111.82              |
| VAT Refund                             |                                   | 46.03                                   | 0.00                                    | 46.03               |
| Specific Bond                          |                                   | 600.00                                  | 0.00                                    | 600.00              |
| Pre Appointment fees                   |                                   | 2,500.00                                | 0.00                                    | 2,500.00            |
| Disbursements - Pre-Appointment        |                                   | 4.00                                    | 0.00                                    | 4.00                |
| Office Holders Fees                    |                                   | 4,500.00                                | 5,000.00                                | 9,500.00            |
| Category 2 Disbursements               |                                   | 72.36                                   | 0.00                                    | 72.36               |
| Accountancy Fees                       |                                   | 2,996.75                                | 0.00                                    | 2,996.75            |
| Corporation Tax                        |                                   | 296,084.96                              | 0.00                                    | 296,084.96          |
| Statutory Advertising                  |                                   | 230.16                                  | 0.00                                    | 230.16              |
| Frontier Capital LLP - Commission      |                                   | 1,144,907.87                            | 0.00                                    | 1,144,907.87        |
| Bank Charges                           |                                   | 242.50                                  | 0.00                                    | 242.50              |
| HM Revenue & Customs (Corporation Tax) | (232,011.00)                      | 530,309.96                              | 0.00                                    | 530,309.96          |
| Ordinary Shareholders                  |                                   | 2,389,414.26                            | 1,215,791.76                            | 3,605,206.02        |
| Ordinary Shareholders - In Specie      |                                   | 1,542,100.00                            | 0.00                                    | 1,542,100.00        |
|  |                                   | <b>5,914,120.67</b>                     | <b>1,220,791.76</b>                     | <b>7,134,912.43</b> |
| <b>Net Receipts/(Payments)</b>         |                                   | <b>612,895.88</b>                       | <b>(612,895.88)</b>                     | <b>0.00</b>         |
| MADE UP AS FOLLOWS                     |                                   |   |   |                     |
| Floating Current A/c                   |                                   | 612,895.88                              | (612,895.88)                            | 0.00                |
|  |                                   | <b>612,895.88</b>                       | <b>(612,895.88)</b>                     | <b>0.00</b>         |

## Final Account

### Angle Property (Terlings Park Project Management) Limited (In Liquidation)

Date: 25 October 2023

Note:

The following distributions of 100p in the £ have been made to Unsecured creditors:

| Date       | Amount<br>£ | Creditor |
|------------|-------------|----------|
| 09/06/2015 | 196,206.00  | HMRC     |
| 02/07/2015 | 38,019.00   | HMRC     |
| 13/10/2016 | 296,084.96  | HMRC     |

The following cash distributions have been made to Members in accordance with their shareholding:

| Date       | Rate<br>£ per Share | Amount Payable<br>£ |
|------------|---------------------|---------------------|
| 29/09/2015 | 5,849.44            | 2,339,775.17        |
| 12/01/2017 | 124.10              | 49,639.09           |
| 04/05/2023 | 1,519.74            | 607,895.88          |

The following distribution in Specie has been made to Members in accordance with their shareholding:

| Date       | Rate<br>£ per Share | Amount Payable<br>£ |
|------------|---------------------|---------------------|
| 20/03/2015 | 3,825.55            | 1,542,100.00        |

## Final Account

### Angle Property (Terlings Park Project Management) Limited (In Liquidation)

Date: 25 October 2023

## Appendix 2

### Analysis of Time Costs, Charge-out Rates and Category 2 Expenses

#### For the Review Period

#### SIP 9 - Time & Cost Summary

Period: 20/03/23..25/10/23

##### Time Summary

| Hours                           |                   |         |                            |                            |             | Time Cost (£) | Average hourly rate (£) |
|---------------------------------|-------------------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Classification of work function | Appointment Taker | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours |               |                         |
| Administration & planning       | 0.00              | 0.30    | 5.10                       | 1.20                       | 6.60        | 1,477.00      | 223.79                  |
| Investigations                  | 0.00              | 0.00    | 0.00                       | 0.00                       | 0.00        | 0.00          | 0.00                    |
| Realisations of assets          | 0.00              | 0.00    | 1.00                       | 0.00                       | 1.00        | 300.00        | 300.00                  |
| Trading                         | 0.00              | 0.00    | 0.00                       | 0.00                       | 0.00        | 0.00          | 0.00                    |
| Creditors                       | 0.00              | 1.50    | 23.30                      | 3.20                       | 28.40       | 6,945.00      | 244.54                  |
| Case specific matters           | 0.00              | 0.00    | 0.00                       | 0.00                       | 0.00        | 0.00          | 0.00                    |
| Total Hours                     | 0.00              | 2.20    | 29.40                      | 4.40                       | 36.00       | 8,722.00      | 242.28                  |



## Final Account

### Angle Property (Terlings Park Project Management) Limited (In Liquidation)

Date: 25 October 2023

#### For the Whole Liquidation

#### SIP 9 - Time & Cost Summary

Period: 20/03/15..25/10/23

##### Time Summary

| Hours                           |                   |         |                            |                            |             | Time Cost (£) | Average hourly rate (£) |
|---------------------------------|-------------------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Classification of work function | Appointment Taker | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours |               |                         |
| Administration & planning       | 3.10              | 1.30    | 46.50                      | 19.20                      | 70.10       | 13,263.00     | 189.20                  |
| Investigations                  | 0.00              | 0.00    | 0.00                       | 0.00                       | 0.00        | 0.00          | 0.00                    |
| Realisations of assets          | 0.00              | 0.00    | 4.60                       | 0.00                       | 5.10        | 1,260.00      | 247.06                  |
| Trading                         | 0.00              | 0.00    | 0.00                       | 0.00                       | 0.00        | 0.00          | 0.00                    |
| Creditors                       | 1.60              | 4.30    | 60.00                      | 11.60                      | 77.70       | 16,699.00     | 214.92                  |
| Case specific matters           | 0.00              | 0.00    | 0.00                       | 0.00                       | 0.00        | 0.00          | 0.00                    |
| Total Hours                     | 5.00              | 5.60    | 111.30                     | 31.00                      | 152.90      | 31,222.00     | 204.20                  |

## **Final Account**

### **Angle Property (Terlings Park Project Management) Limited (In Liquidation)**

**Date: 25 October 2023**

#### **PKF GM CHARGING AND EXPENSES POLICY**

##### **Time Costs**

The firm's hourly charge out rates are revised periodically. The rates currently in use are within the following bands:

|  |         |
|--|---------|
| Partner/Director                       | 425-495 |
| Associate                              | 375     |
| Senior Manager                         | 295-380 |
| Manager                                | 225-350 |
| Senior Administrator                   | 215-300 |
| Administrator                          | 195     |
| Junior Administrator and Support Staff | 100-150 |

Secretarial and cashiers' time is charged to the case and their rates are included within the above hourly rate as appropriate.

Time is charged in units of 6 minutes.

##### **Category 2 Expenses**

Where applicable, we will seek specific approval for the following:

- Searches and identity verifications (charged at cost);
- Outsourced postage, printing and photocopying (charged at cost);
- Mileage (charged at the rate of 45p per mile);
- Accounting fees, where being dealt with by PKF LJ (charged on a time cost basis);
- External meeting room hire, where it is a shared cost, for example, the room hire relates to meetings on a group of cases.

## Final Account

### Angle Property (Terlings Park Project Management) Limited (In Liquidation)

Date: 25 October 2023

## Appendix 3

### Narrative Detail of Work Undertaken

| General Description                        | Includes   |
|--|--|
| <b>Administration and Planning</b>         |  |
| Statutory/advertising                      | Filing of documents to meet statutory requirements<br>Advertising in accordance with statutory requirements  |
| Document maintenance/file review/checklist | Filing of documents<br>Periodic file reviews<br>Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards<br>Maintenance of statutory and case progression task lists/diaries<br>Updating checklists                                 |
| Bank account administration                | Preparing correspondence opening and closing accounts<br>Requesting bank statements<br>Bank account reconciliations<br>Correspondence with bank regarding specific transfers<br>Maintenance of the estate cash book<br>Banking remittances and issuing cheques/BACS payments |
| Member reports                             | Responding to members' queries<br>Preparing and issuing Final Account  |
| <b>Creditors</b>                           |  |
| Creditor Communication                     | Finalising pre appointment tax position<br>Obtaining tax clearance   |
| <b>Distributions to Members</b>            |  |
| Dividend procedures                        | Preparation of distribution calculation<br>Preparation of correspondence to members announcing declaration of dividend<br>Preparation of BACS to pay dividend<br>Preparation of correspondence to members enclosing payment of dividend                                      |