
Company registration number:07978982

CASSANOVUM LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2017

CASSANOVUM LIMITED**BALANCE SHEET****AS AT 31 March 2017**

	Notes	2017 £	£
FIXED ASSETS			
Tangible assets	2		1,216
			<u>1,216</u>
CURRENT ASSETS			
Stocks		77,291	
Debtors	3	387	
Cash at bank and in hand		49,184	
		<u>126,862</u>	
CREDITORS			
Amounts falling due within one year	4	<u>(39,500)</u>	
NET CURRENT ASSETS			<u>87,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			88,578
PROVISIONS FOR LIABILITIES			(243)
NET ASSETS			<u>88,335</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5		100
Profit and loss account			88,235
SHAREHOLDERS FUNDS			<u>88,335</u>

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 19 April 2017 and signed on behalf of the directors

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

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V P Clarke - Director

19 April 2017

The annexed notes form part of these financial statements.

CASSANOVUM LIMITED**STATEMENT OF CHANGES IN EQUITY****FOR THE YEAR ENDED 31 MARCH 2017**

	Share Capital £	Share Premium £	P and L Account £	Revaluati reserve £
Balance at 1 April 2015	100	0	18,109	
Changes in equity				
Total Comprehensive Income	0	0	9,056	
Balance at 31 March 2016	100	0	27,165	
Changes in equity				
Total comprehensive income	0	0	61,070	
Balance at 31 March 2017	100	0	88,235	

CASSANOVUM LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2017**

1. Accounting policies**Basis of preparing the financial statements**

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Fixed Assets

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Computer equipment 3 years straight line Office equipment 25% reducing balance

Stocks and Work In Progress

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

Debtors

Debtors are shown after providing for any amounts which in the opinion of the directors may not be collected in full.

Deferred Taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	4,824
Additions	1,070
At end of period	<u>5,894</u>
<i>Depreciation</i>	
At start of period	3,559
Provided during the period	1,119
At end of period	<u>4,678</u>

<i>Net Book Value</i>	
At start of period	1,265
At end of period	1,216

3. Debtors

	2017 £	2016 £
<i>Due within one year</i>		
Trade Debtors	387	2,308
	<u>387</u>	<u>2,308</u>

4. Creditors due within one year

	2017 £	2016 £
Trade creditors	0	16,090
Corporation Tax	15,277	2,196
Other taxes and social security costs	16,016	7,071
Other creditors	3,850	0
Accruals and deferred income	1,000	833
Loan from directors	3,357	13
	<u>39,500</u>	<u>26,203</u>

5. Share capital

	Alloted, Issued and fully paid	
	2017 £	2016 £
Ordinary shares of £1 each	100	100
Total issued share capital	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.