

COSHOUSE 07978962

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
ARCHLODGE LIMITED



ARCHLODGE LIMITED

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for the Year Ended 31 MARCH 2017

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ARCHLODGE LIMITED
COMPANY INFORMATION
for the Year Ended 31 MARCH 2017

DIRECTOR: L T Barker

REGISTERED OFFICE: Unit C, Broomsleigh Business Park,
Worsley Bridge Road,
Lower Sydenham,
London
SE26 5BN

REGISTERED NUMBER: 07978962 (England and Wales)

ACCOUNTANTS: Bennett & Co
Unit C, Broomsleigh Business Park,
Worsley Bridge Road,
Lower Sydenham,
London
SE26 5BN

BANKERS: Barclays Bank PLC

ARCHLODGE LIMITED

REPORT OF THE DIRECTOR
for the Year Ended 31 MARCH 2017

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Engineering Design Consultants.

DIVIDENDS

Interim dividends per share were paid as follows:

£46	- 30 June 2016
£40	- 30 September 2016
£40	- 30 December 2016
£34	- 31 March 2017

£160

The director recommends that no final dividend be paid.

The total distribution of dividends for the year ended 31 March 2017 will be £16,000.

DIRECTOR

L T Barker held office during the whole of the period from 1 April 2016 to the date of this report.

ON BEHALF OF THE BOARD:



L T Barker - Director

19 March 2018

ARCHLODGE LIMITED

INCOME STATEMENT
for the Year Ended 31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
TURNOVER		56,362	58,205
Administrative expenses		<u>35,756</u>	<u>36,688</u>
OPERATING PROFIT	4	20,606	21,517
Interest payable and similar expenses	5	<u>295</u>	<u>322</u>
PROFIT BEFORE TAXATION		20,311	21,195
Tax on profit	6	<u>4,355</u>	<u>4,469</u>
PROFIT FOR THE FINANCIAL YEAR		<u>15,956</u>	<u>16,726</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	8		4,100		6,100
CURRENT ASSETS					
Debtors	9	7,350		7,800	
Cash at bank and in hand		6,928		2,168	
		14,278		9,968	
CREDITORS					
Amounts falling due within one year	10	18,447		16,093	
NET CURRENT LIABILITIES			(4,169)		(6,125)
TOTAL ASSETS LESS CURRENT LIABILITIES			(69)		(25)
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings	12		(169)		(125)
SHAREHOLDERS' FUNDS			(69)		(25)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 March 2018 and were signed by:



L T Barker - Director

ARCHLODGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2017

1. **STATUTORY INFORMATION**

ARCHLODGE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

	31.3.17	31.3.16
	£	£
Wages and salaries	<u>13,750</u>	<u>13,450</u>
The average monthly number of employees during the year was as follows:		
	31.3.17	31.3.16
Management	<u>2</u>	<u>2</u>
	31.3.17	31.3.16
	£	£
Director's remuneration	<u>8,050</u>	<u>8,050</u>

ARCHLODGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2017

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	<u>2,207</u>	<u>2,374</u>

5. INTEREST PAYABLE AND SIMILAR EXPENSES

	31.3.17	31.3.16
	£	£
Bank Loan Interest	<u>295</u>	<u>322</u>

6. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.3.17	31.3.16
	£	£
Current tax:		
UK corporation tax	4,250	4,300
Adjustment in respect of previous year	<u>105</u>	<u>169</u>
Tax on profit	<u>4,355</u>	<u>4,469</u>

UK corporation tax has been charged at 20% (2016 - 20%).

7. DIVIDENDS

	31.3.17	31.3.16
	£	£
Ordinary Shares shares of £1 each		
Interim Dividends	<u>16,000</u>	<u>16,500</u>

ARCHLODGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2017

8. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Office Equipment £	Totals £
COST			
At 1 April 2016	12,999	5,593	18,592
Additions	-	207	207
	<hr/>	<hr/>	<hr/>
At 31 March 2017	12,999	5,800	18,799
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2016	9,499	2,993	12,492
Charge for year	1,500	707	2,207
	<hr/>	<hr/>	<hr/>
At 31 March 2017	10,999	3,700	14,699
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2017	2,000	2,100	4,100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2016	3,500	2,600	6,100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade Debtors	7,350	7,800
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Corporation Tax	7,550	9,700
Value Added Tax	4,994	3,045
Other Creditors	2,043	-
Directors Current Account	95	33
Accrued Expenses	3,765	3,315
	<hr/>	<hr/>
	18,447	16,093
	<hr/> <hr/>	<hr/> <hr/>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.17	31.3.16
		value:	£	£
100	Ordinary Shares	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>

ARCHLODGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2017

12. RESERVES

	Retained earnings £
At 1 April 2016	(125)
Profit for the year	15,956
Dividends	<u>(16,000)</u>
At 31 March 2017	<u><u>(169)</u></u>

ARCHLODGE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ARCHLODGE LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Bennett & Co
Unit C, Broomsleigh Business Park,
Worsley Bridge Road,
Lower Sydenham,
London
SE26 5BN

20 March 2018