

COSHOUSE-07978962

REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
ARCHLODGE LIMITED



ARCHLODGE LIMITED

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for the Year Ended 31 MARCH 2019

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ARCHLODGE LIMITED  
COMPANY INFORMATION  
for the Year Ended 31 MARCH 2019

|                           |                                                                                                                     |
|---------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | L T Barker                                                                                                          |
| <b>REGISTERED OFFICE:</b> | Unit C, Broomsleigh Business Park,<br>Worsley Bridge Road,<br>Lower Sydenham,<br>London<br>SE26 5BN                 |
| <b>REGISTERED NUMBER:</b> | 07978962 (England and Wales)                                                                                        |
| <b>ACCOUNTANTS:</b>       | Bennett & Co<br>Unit C, Broomsleigh Business Park,<br>Worsley Bridge Road,<br>Lower Sydenham,<br>London<br>SE26 5BN |
| <b>BANKERS:</b>           | Barclays Bank PLC                                                                                                   |

ARCHLODGE LIMITED

REPORT OF THE DIRECTOR  
for the Year Ended 31 MARCH 2019

The director presents his report with the financial statements of the company for the year ended 31 March 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Engineering Design Consultants.

**DIVIDENDS**

Interim dividends per share were paid as follows:

|       |                     |
|-------|---------------------|
| £45   | - 30 June 2018      |
| £40   | - 30 September 2018 |
| £55   | - 31 December 2018  |
| £40   | - 31 March 2019     |
| <hr/> |                     |
| £180  |                     |
| <hr/> |                     |

The director recommends that no final dividend be paid.

The total distribution of dividends for the year ended 31 March 2019 will be £18,000.

**DIRECTOR**

L T Barker held office during the whole of the period from 1 April 2018 to the date of this report.

**ON BEHALF OF THE BOARD:**



L T Barker - Director

23 December 2019

**ARCHLODGE LIMITED**  
**INCOME STATEMENT**  
**for the Year Ended 31 MARCH 2019**

|                                       | Notes | 31.3.19<br>£         | 31.3.18<br>£         |
|---------------------------------------|-------|----------------------|----------------------|
| <b>TURNOVER</b>                       |       | <b>66,928</b>        | <b>58,923</b>        |
| Administrative expenses               |       | <u>43,990</u>        | <u>39,456</u>        |
| <b>OPERATING PROFIT</b>               | 4     | <b>22,938</b>        | <b>19,467</b>        |
| Interest payable and similar expenses | 5     | <u>-</u>             | <u>292</u>           |
| <b>PROFIT BEFORE TAXATION</b>         |       | <b>22,938</b>        | <b>19,175</b>        |
| Tax on profit                         | 6     | <u>4,393</u>         | <u>3,307</u>         |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>  |       | <b><u>18,545</u></b> | <b><u>15,868</u></b> |

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2019**

|                                              | Notes | 31.3.19<br>£ | £              | 31.3.18<br>£ | £              |
|----------------------------------------------|-------|--------------|----------------|--------------|----------------|
| <b>FIXED ASSETS</b>                          |       |              |                |              |                |
| Tangible assets                              | 8     |              | 9,100          |              | 10,600         |
| <b>CURRENT ASSETS</b>                        |       |              |                |              |                |
| Debtors                                      | 9     | 4,500        |                | 6,300        |                |
| Cash at bank and in hand                     |       | 2,897        |                | 2,952        |                |
|                                              |       | <u>7,397</u> |                | <u>9,252</u> |                |
| <b>CREDITORS</b>                             |       |              |                |              |                |
| Amounts falling due within one year          | 10    | 15,153       |                | 19,053       |                |
| <b>NET CURRENT LIABILITIES</b>               |       |              | <u>(7,756)</u> |              | <u>(9,801)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | <u>1,344</u>   |              | <u>799</u>     |
| <b>CAPITAL AND RESERVES</b>                  |       |              |                |              |                |
| Called up share capital                      | 11    |              | 100            |              | 100            |
| Retained earnings                            | 12    |              | 1,244          |              | 699            |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | <u>1,344</u>   |              | <u>799</u>     |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 23 December 2019 and were signed by:



L T Barker - Director

## ARCHLODGE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 MARCH 2019

#### 1. STATUTORY INFORMATION

ARCHLODGE LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                  |                           |
|------------------|---------------------------|
| Motor Vehicles   | - 25% on reducing balance |
| Office Equipment | - 25% on reducing balance |

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 3. EMPLOYEES AND DIRECTORS

|                    | 31.3.19       | 31.3.18       |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Wages and salaries | <u>15,000</u> | <u>14,100</u> |

The average number of employees during the year was as follows:

|            | 31.3.19  | 31.3.18  |
|------------|----------|----------|
| Management | <u>2</u> | <u>2</u> |

ARCHLODGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2019

3. **EMPLOYEES AND DIRECTORS - continued**

|                         | 31.3.19      | 31.3.18      |
|-------------------------|--------------|--------------|
|                         | £            | £            |
| Director's remuneration | <u>8,400</u> | <u>8,100</u> |

4. **OPERATING PROFIT**

The operating profit is stated after charging:

|                             | 31.3.19      | 31.3.18      |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Depreciation - owned assets | <u>2,828</u> | <u>2,273</u> |

5. **INTEREST PAYABLE AND SIMILAR EXPENSES**

|                    | 31.3.19  | 31.3.18    |
|--------------------|----------|------------|
|                    | £        | £          |
| Bank Loan Interest | <u>-</u> | <u>292</u> |

6. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

|                                        | 31.3.19      | 31.3.18      |
|----------------------------------------|--------------|--------------|
|                                        | £            | £            |
| Current tax:                           |              |              |
| UK corporation tax                     | 4,350        | 3,150        |
| Adjustment in respect of previous year | <u>43</u>    | <u>157</u>   |
| Tax on profit                          | <u>4,393</u> | <u>3,307</u> |

UK corporation tax has been charged at 19% (2018 - 19%).

7. **DIVIDENDS**

|                                   | 31.3.19       | 31.3.18       |
|-----------------------------------|---------------|---------------|
|                                   | £             | £             |
| Ordinary Shares shares of £1 each |               |               |
| Interim Dividends                 | <u>18,000</u> | <u>15,000</u> |



ARCHLODGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2019

**8. TANGIBLE FIXED ASSETS**

|                       | <b>Motor<br/>Vehicles<br/>£</b> | <b>Office<br/>Equipment<br/>£</b> | <b>Totals<br/>£</b> |
|-----------------------|---------------------------------|-----------------------------------|---------------------|
| <b>COST</b>           |                                 |                                   |                     |
| At 1 April 2018       | 10,500                          | 6,073                             | 16,573              |
| Additions             | -                               | 1,328                             | 1,328               |
|                       | <hr/>                           | <hr/>                             | <hr/>               |
| At 31 March 2019      | 10,500                          | 7,401                             | 17,901              |
|                       | <hr/>                           | <hr/>                             | <hr/>               |
| <b>DEPRECIATION</b>   |                                 |                                   |                     |
| At 1 April 2018       | 1,500                           | 4,473                             | 5,973               |
| Charge for year       | 2,000                           | 828                               | 2,828               |
|                       | <hr/>                           | <hr/>                             | <hr/>               |
| At 31 March 2019      | 3,500                           | 5,301                             | 8,801               |
|                       | <hr/>                           | <hr/>                             | <hr/>               |
| <b>NET BOOK VALUE</b> |                                 |                                   |                     |
| At 31 March 2019      | 7,000                           | 2,100                             | 9,100               |
|                       | <hr/>                           | <hr/>                             | <hr/>               |
| At 31 March 2018      | 9,000                           | 1,600                             | 10,600              |
|                       | <hr/>                           | <hr/>                             | <hr/>               |

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |         |         |
|---------------|---------|---------|
|               | 31.3.19 | 31.3.18 |
|               | £       | £       |
| Trade Debtors | 4,500   | 6,100   |
| Prepayments   | -       | 200     |
|               | <hr/>   | <hr/>   |
|               | 4,500   | 6,300   |
|               | <hr/>   | <hr/>   |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                           |         |         |
|---------------------------|---------|---------|
|                           | 31.3.19 | 31.3.18 |
|                           | £       | £       |
| Corporation Tax           | 7,500   | 8,107   |
| Value Added Tax           | 5,597   | 3,568   |
| Other Creditors           | -       | 2,217   |
| Directors Current Account | 106     | 1,246   |
| Accrued Expenses          | 1,950   | 3,915   |
|                           | <hr/>   | <hr/>   |
|                           | 15,153  | 19,053  |
|                           | <hr/>   | <hr/>   |

**11. CALLED UP SHARE CAPITAL**

|                                  |                 |                |         |         |
|----------------------------------|-----------------|----------------|---------|---------|
| Allotted, issued and fully paid: |                 |                |         |         |
| Number:                          | Class:          | Nominal value: | 31.3.19 | 31.3.18 |
|                                  |                 |                | £       | £       |
| 100                              | Ordinary Shares | £1             | 100     | 100     |
|                                  |                 |                | <hr/>   | <hr/>   |

ARCHLODGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 MARCH 2019

12. **RESERVES**

|                     | <b>Retained<br/>earnings<br/>£</b> |
|---------------------|------------------------------------|
| At 1 April 2018     | 699                                |
| Profit for the year | 18,545                             |
| Dividends           | <u>(18,000)</u>                    |
| At 31 March 2019    | <u><u>1,244</u></u>                |

ARCHLODGE LIMITED  
REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
ARCHLODGE LIMITED

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Bennett & Co  
Unit C, Broomsleigh Business Park,  
Worsley Bridge Road,  
Lower Sydenham,  
London  
SE26 5BN

24 December 2019