

REGISTERED NUMBER: 07977714 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

FOR

ABLE BUILD LIMITED

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FOR THE YEAR ENDED 30 APRIL 2014**

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ABLE BUILD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTORS:

M P Adams
A Fuller

REGISTERED OFFICE:

14 Canvey Close
Rubery
Birmingham
West Midlands
B45 0NS

REGISTERED NUMBER:

07977714 (England and Wales)

ACCOUNTANTS:

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

ABBREVIATED BALANCE SHEET
30 APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		21,250		-
Tangible assets	3		<u>7,570</u>		<u>4,167</u>
			28,820		4,167
CURRENT ASSETS					
Debtors		114,146		84,485	
Cash at bank and in hand		<u>11,658</u>		<u>11,413</u>	
		125,804		95,898	
CREDITORS					
Amounts falling due within one year	4	<u>103,145</u>		<u>60,739</u>	
NET CURRENT ASSETS			<u>22,659</u>		<u>35,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,479		39,326
CREDITORS					
Amounts falling due after more than one year	4		<u>845</u>		<u>2,675</u>
NET ASSETS			<u>50,634</u>		<u>36,651</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>50,632</u>		<u>36,649</u>
SHAREHOLDERS' FUNDS			<u>50,634</u>		<u>36,651</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABLE BUILD LIMITED (REGISTERED NUMBER: 07977714)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2015 and were signed on its behalf by:

A Fuller - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	42,500
At 30 April 2014	<u>42,500</u>
AMORTISATION	
Amortisation for year	21,250
At 30 April 2014	<u>21,250</u>
NET BOOK VALUE	
At 30 April 2014	<u><u>21,250</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	5,000
Additions	7,095
Disposals	(2,000)
At 30 April 2014	<u>10,095</u>
DEPRECIATION	
At 1 May 2013	833
Charge for year	1,692
At 30 April 2014	<u>2,525</u>
NET BOOK VALUE	
At 30 April 2014	<u>7,570</u>
At 30 April 2013	<u>4,167</u>

4. CREDITORS

Creditors include an amount of £ 2,675 (2013 - £ 4,225) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.