Registered number
07975851

Allbikes (Surrey) Limited

Abbreviated Accounts

31 March 2013

Allbikes (Surrey) Limited

Registered number: 07975851

Abbreviated Balance Sheet

as at 31 March 2013

	Notes		2013
			£
Fixed assets			
Intangible assets	2		8,000
Tangible assets	3		975
			8,975
Current assets			
Stocks		3,172	
Debtors		4,585	
Cash at bank and in hand		1,639	
		9,396	
Creditors: amounts falling due within one year		(53,682)	
Net current liabilities			(44,286)
Net liabilities			(35,311)
Capital and reserves			
Called up share capital	4		3
Profit and loss account			(35,314)
Shareholders' funds			(35,311)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Aliano

Director

Approved by the board on 3 April 2014

Allbikes (Surrey) Limited

Notes to the Abbreviated Accounts

for the period ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
Additions	10,000
At 31 March 2013	10,000
Amortisation	
Provided during the period	2,000
At 31 March 2013	2,000
Net book value	
At 31 March 2013	8,000

3 Tangible fixed assets

	£
Cost	
Additions	1,300
At 31 March 2013	1,300
Depreciation	
Charge for the period	325
At 31 March 2013	325
Net book value	
At 31 March 2013	975

4 Share capital

	Nominal value	2013 Number	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	3	3

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	3	3