

Unaudited Financial Statements

For The Year Ended 31 March 2020

for

Toby Dauncey Consultancy Limited

Contents of the Financial Statements
For The Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Toby Dauncey Consultancy Limited

Company Information
For The Year Ended 31 March 2020

DIRECTOR: Mr T Dauncey

REGISTERED OFFICE: 16 Priors Meadow
Southam
Warwickshire
CV47 1GE

REGISTERED NUMBER: 07975018 (England and Wales)

ACCOUNTANTS: Cottons Accountants LLP
Chestnut Field House
Chestnut Field
Rugby
Warwickshire
CV21 2PD

Balance Sheet
31 March 2020

	Notes	31/3/20 £	31/3/19 £
CURRENT ASSETS			
Debtors	4	4,384	5,743
Cash at bank		<u>9,562</u>	<u>10,262</u>
		13,946	16,005
CREDITORS			
Amounts falling due within one year	5	<u>3,474</u>	<u>2,549</u>
NET CURRENT ASSETS		<u>10,472</u>	<u>13,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,472</u>	<u>13,456</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>10,471</u>	<u>13,455</u>
SHAREHOLDERS' FUNDS		<u>10,472</u>	<u>13,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 November 2020 and were signed by:

Mr T Dauncey - Director

Notes to the Financial Statements
For The Year Ended 31 March 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2019 and 31 March 2020	<u>1,649</u>
DEPRECIATION	
At 1 April 2019 and 31 March 2020	<u>1,649</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2020

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20	31/3/19
	£	£
Other debtors	<u>4,384</u>	<u>5,743</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20	31/3/19
	£	£
Directors' current accounts	2,574	1,649
Accrued expenses	<u>900</u>	<u>900</u>
	<u>3,474</u>	<u>2,549</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	31/3/20	31/3/19
	£	£
Mr T Dauncey		
Balance outstanding at start of year	(1,649)	12,948
Amounts advanced	1,075	19,196
Amounts repaid	(2,000)	(33,793)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,574)</u>	<u>(1,649)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.