

REGISTERED NUMBER: 07974958 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Llanwarne Court Turkeys Limited

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Director: Mrs I E Williams

Secretary: Mrs R Burman

Registered office: Llanwarne Court
Llanwarne
Hereford
Herefordshire
HR2 8JE

Registered number: 07974958 (England and Wales)

Accountants: Acre Accountancy Limited
Unit 2 Foley Works
Foley Industrial Estate
Hereford
Herefordshire
HR1 2SF

Abridged Balance Sheet
28 February 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	497,088	503,547
CURRENT ASSETS			
Stocks		108,068	194,359
Debtors		5,937	29,172
Cash at bank		218,655	91,044
		<u>332,660</u>	<u>314,575</u>
CREDITORS			
Amounts falling due within one year		<u>(173,380)</u>	<u>(279,237)</u>
NET CURRENT ASSETS		<u>159,280</u>	<u>35,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		656,368	538,885
CREDITORS			
Amounts falling due after more than one year		(250,000)	(250,000)
PROVISIONS FOR LIABILITIES		<u>(8,068)</u>	<u>(4,179)</u>
NET ASSETS		<u>398,300</u>	<u>284,706</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>397,300</u>	<u>283,706</u>
SHAREHOLDERS' FUNDS		<u>398,300</u>	<u>284,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 21 September 2017 and were signed by:

Mrs I E Williams - Director

1. **STATUTORY INFORMATION**

Llanwarne Court Turkeys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

No adjustments were made to the reported financial position and performance of the company on its first-time adoption of FRS102 (Section 1A).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
Cost	
At 1 March 2016	524,686
Additions	24,518
Disposals	(8,104)
At 28 February 2017	<u>541,100</u>
Depreciation	
At 1 March 2016	21,139
Charge for year	22,873
At 28 February 2017	<u>44,012</u>
Net book value	
At 28 February 2017	<u>497,088</u>
At 29 February 2016	<u>503,547</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.