Registered number: 07974955

PERKIER FOODS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

TaxAssist Accountants

C/O Taxassist Accountants, 635 Bath Road
Slough
Berkshire
SL1 6AE

Contents

	Page
Balance Sheet	2—3
Notes to the Financial Statements	4—5

Perkier Foods Limited
Balance Sheet
As at 31 March 2021

Registered number: 07974955

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		17,180		1,180
			17,180		1,180
CURRENT ASSETS					
Stocks	**4**	158,628		148,603	
Debtors	**5**	125,736		273,102	
Cash at bank and in hand		269,910		186,197	
		554,274		607,902	
Creditors: Amounts Falling Due Within One Year	**6**	(152,237)		(216,512)	
NET CURRENT ASSETS (LIABILITIES)			402,037		391,390
TOTAL ASSETS LESS CURRENT LIABILITIES			419,217		392,570
Creditors: Amounts Falling Due After More Than One Year	**7**		(180,000)		-
NET ASSETS			239,217		392,570
CAPITAL AND RESERVES					
Called up share capital	**8**		3		2
Share premium account			848,550		750,378
Profit and Loss Account			(609,336)		(357,810)
SHAREHOLDERS' FUNDS			239,217		392,570

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steven Turner

Director
22nd December 2021

The notes on pages 4 to 5 form part of these financial statements.

1. **Accounting Policies**

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Fixtures & Fittings	20% straight line
Computer Equipment	20% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 5 (2020: 6)

3. **Tangible Assets**

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2020	-	11,812	9,734	21,546
Additions	19,925	2,510	-	22,435
As at 31 March 2021	19,925	14,322	9,734	43,981
Depreciation				
As at 1 April 2020	-	10,632	9,734	20,366
Provided during the period	4,981	1,454	-	6,435
As at 31 March 2021	4,981	12,086	9,734	26,801
Net Book Value				
As at 31 March 2021	14,944	2,236	-	17,180
As at 1 April 2020	-	1,180	-	1,180

4. Stocks

	2021	2020
	£	£
Stock - finished goods	158,628	148,603
	158,628	148,603

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	97,643	121,418
Other debtors	-	105,822
VAT	28,093	45,862
	125,736	273,102

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	124,173	96,428
Other taxes and social security	17,584	10,470
Other creditors	6,055	104,831
Directors' loan accounts	4,425	4,783
	152,237	216,512

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	180,000	-
	180,000	-

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	3	2

9. General Information

Perkier Foods Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07974955 . The registered office is Suite 101, Regus Buildings, 268 Bath Road, Slough, Berkshire, SL1 4DX.