

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Anglian Bespoke Corrugated and
Packaging Ltd

**Anglian Bespoke Corrugated and
Packaging Ltd (Registered number: 07974056)**

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for the year ended 31 March 2021**

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**Anglian Bespoke Corrugated and
Packaging Ltd**

**Company Information
for the year ended 31 March 2021**

DIRECTOR: CL Coles

REGISTERED OFFICE: Hornbeam House
Bidwell Road
Rackheath
Norwich
Norfolk
NR13 6PT

REGISTERED NUMBER: 07974056 (England and Wales)

ACCOUNTANTS: Hornbeam Accountancy Services Ltd
Chartered Accountants
Hornbeam House
Bidwell Road
Rackheath
Norwich
Norfolk
NR13 6PT

**Anglian Bespoke Corrugated and
Packaging Ltd (Registered number: 07974056)**

**Balance Sheet
31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		6,120		-
Tangible assets	5		<u>29,126</u>		<u>11,666</u>
			35,246		11,666
CURRENT ASSETS					
Stocks		343,173		108,569	
Debtors	6	1,242,675		337,498	
Cash at bank		<u>517,454</u>		<u>629,367</u>	
		2,103,302		1,075,434	
CREDITORS					
Amounts falling due within one year	7	<u>1,540,785</u>		<u>896,473</u>	
NET CURRENT ASSETS			562,517		178,961
TOTAL ASSETS LESS CURRENT LIABILITIES			597,763		190,627
CREDITORS					
Amounts falling due after more than one year	8		<u>250,000</u>		<u>-</u>
NET ASSETS			347,763		190,627
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>347,663</u>		<u>190,527</u>
SHAREHOLDERS' FUNDS			347,763		190,627

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Anglian Bespoke Corrugated and
Packaging Ltd (Registered number: 07974056)**

**Balance Sheet - continued
31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 April 2021 and were signed by:

CL Coles - Director

**Anglian Bespoke Corrugated and
Packaging Ltd (Registered number: 07974056)**

**Notes to the Financial Statements
for the year ended 31 March 2021**

1. STATUTORY INFORMATION

Anglian Bespoke Corrugated and Packaging Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 7) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	6,120
At 31 March 2021	<u>6,120</u>
NET BOOK VALUE	
At 31 March 2021	<u>6,120</u>

**Anglian Bespoke Corrugated and
Packaging Ltd (Registered number: 07974056)**

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	35,141
Additions	<u>21,570</u>
At 31 March 2021	<u>56,711</u>
DEPRECIATION	
At 1 April 2020	23,475
Charge for year	<u>4,110</u>
At 31 March 2021	<u>27,585</u>
NET BOOK VALUE	
At 31 March 2021	<u>29,126</u>
At 31 March 2020	<u>11,666</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	1,181,003	337,498
Other debtors	<u>61,672</u>	<u>-</u>
	<u>1,242,675</u>	<u>337,498</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	1,364,103	815,983
Taxation and social security	175,890	71,156
Other creditors	<u>792</u>	<u>9,334</u>
	<u>1,540,785</u>	<u>896,473</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans	<u>250,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>250,000</u>	<u>-</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Anglian Bespoke Corrugated and
Packaging Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Anglian Bespoke Corrugated and Packaging Ltd for the year ended 31 March 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Anglian Bespoke Corrugated and Packaging Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Anglian Bespoke Corrugated and Packaging Ltd and state those matters that we have agreed to state to the director of Anglian Bespoke Corrugated and Packaging Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anglian Bespoke Corrugated and Packaging Ltd and its director for our work or for this report.

It is your duty to ensure that Anglian Bespoke Corrugated and Packaging Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Anglian Bespoke Corrugated and Packaging Ltd. You consider that Anglian Bespoke Corrugated and Packaging Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Anglian Bespoke Corrugated and Packaging Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hornbeam Accountancy Services Ltd
Chartered Accountants
Hornbeam House
Bidwell Road
Rackheath
Norwich
Norfolk
NR13 6PT

14 April 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.