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ULTRAMAIN LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5TH APRIL 2016

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COMPANIES HOUSE

COMPANY NUMBER 7973782 (England and Wales)

REPORT OF THE DIRECTOR TO THE MEMBERS OF

ULTRAMAIN LTD

The Director presents his report and the financial statements for the year ended 5th April 2016.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company continued to operate as design engineers within the United Kingdom.

DIRECTOR

The Director holding office during the year was S.J. Shepherd.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the Board



S.J. Shepherd
Director

Date.....7/4/16.....

ULTRAMAIN LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2016

	<u>Notes</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
Turnover	1(d)	96,404	86,723
Cost of Sales		<u>(1,152)</u>	<u>-</u>
GROSS PROFIT		95,252	86,723
Administrative expenses		(<u>19,259</u>)	(<u>18,890</u>)
OPERATING PROFIT	2	75,993	67,833
Interest receivable and similar income		<u>-</u>	<u>9</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		75,993	67,842
Tax on profit on ordinary activities	3	(<u>15,199</u>)	(<u>13,567</u>)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION AND PROFIT FOR THE YEAR		<u>£60,794</u>	<u>£54,275</u>

ULTRAMAIN LTD

BALANCE SHEET AS AT 5TH APRIL 2016

	<u>Notes</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
FIXED ASSETS			
Tangible assets	4	<u>576</u>	<u>434</u>
CURRENT ASSETS			
Debtors	5	11,400	9,139
Cash at bank and in hand		<u>86,559</u>	<u>65,986</u>
		97,959	75,125
CREDITORS – amounts falling due within one year	6	(<u>18,590</u>)	(<u>17,940</u>)
NET CURRENT ASSETS		<u>79,369</u>	<u>57,185</u>
Total Assets less Current Liabilities		79,945	57,619
Provision for Liabilities and Charges	7	<u>(115)</u>	<u>(87)</u>
		<u>£79,830</u>	<u>£57,532</u>
CAPITAL AND RESERVES			
Called up share capital	8	7	3
Profit and Loss Account		<u>79,823</u>	<u>57,529</u>
SHAREHOLDERS' FUNDS	9	<u>£79,830</u>	<u>£57,532</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477(1) of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 5th April 2016. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 5th April 2016 and of its profit for the year then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Director approved these financial statements on.....7/4/16.....

.....S.J. Shepherd - Director

ULTRAMAIN LTD

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Fixed Assets

The cost of fixed assets is written off over their expected useful lives at the following rates:-

Office equipment	33⅓% per annum – reducing balance
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(c) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

(d) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, excluding value added tax.

2. OPERATING PROFIT	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
This is stated after charging:-		
Director's remuneration	10,594	10,000
Depreciation of tangible fixed assets	<u>288</u>	<u>217</u>

ULTRAMAIN LTD

NOTES (CONT'D)

3.	TAX ON PROFIT ON ORDINARY ACTIVITIES	<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
	Based on profits for the year at 20%		
	United Kingdom Corporation Tax	15,171	13,586
	Transfer to/(from) deferred taxation	<u>28</u>	<u>(19)</u>
		<u>15,199</u>	<u>13,567</u>

The tax assessed for the year is lower (2015 – higher) than the standard rate of UK taxation applicable to the company of 20%. The differences are explained below:-

		<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
	Profit on ordinary activities before taxation	<u>75,993</u>	<u>67,842</u>
	Profit on ordinary activities multiplied by the standard rate of 20%	15,199	13,569
	Income not taxable	-	(2)
	Capital allowances for the year in excess of depreciation	<u>(28)</u>	<u>19</u>
	Current tax charge for the year	<u>15,171</u>	<u>13,586</u>
4.	TANGIBLE ASSETS		
		Office	
		<u>Equipment</u>	
	COST		
	At 6 th April 2015	1,056	
	Additions during the year	<u>430</u>	
	At 5 th April 2016	<u>1,486</u>	
	DEPRECIATION		
	At 6 th April 2015	622	
	Charge for the year	<u>288</u>	
	At 5 th April 2016	<u>910</u>	
	NET BOOK VALUE		
	At 5 th April 2016	£ <u>576</u>	
	At 5 th April 2015	£ <u>434</u>	
5.	DEBTORS	<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
	Due within one year		
	Trade debtors	<u>11,400</u>	<u>9,139</u>

ULTRAMAIN LTD

NOTES (CONT'D)

6.	CREDITORS – amounts falling due within one year	<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
	Taxation and social security	16,322	14,185
	Accruals and deferred income	1,558	2,072
	Director's loan account	<u>710</u>	<u>1,683</u>
		<u>18,590</u>	<u>17,940</u>

7. PROVISION FOR LIABILITIES AND CHARGES

Deferred Taxation

The provision for deferred taxation is made up as follows:-

	<u>2016</u>		<u>2015</u>	
	<u>Provided</u>	<u>Full Potential Liability</u>	<u>Provided</u>	<u>Full Potential Liability</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Capital Allowances in excess of depreciation provision	<u>115</u>	<u>115</u>	<u>87</u>	<u>87</u>

8.	SHARE CAPITAL	<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
	Allotted, called up and fully paid ordinary shares of £1 each	<u>7</u>	<u>3</u>

Four new £1 ordinary shares were issued on 6th April 2015, the consideration received being £4.

9.	RECONCILIATION OF RESERVES	<u>Called-up share capital</u>	<u>Profit and Loss Account</u>
		<u>£</u>	<u>£</u>
	Balance at 6 th April 2015	3	57,529
	New share capital subscribed	4	-
	Profit for the year	-	60,794
	Dividends paid	<u>-</u>	<u>(38,500)</u>
	Balance at 5 th April 2016	<u>7</u>	<u>79,823</u>

10. TRANSACTIONS WITH DIRECTORS

Dividends totalling £33,000 were paid to S.J. Shepherd during the year.

ULTRAMAIN LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2016

	<u>£</u>	<u>2016</u>	<u>£</u>		<u>£</u>	<u>2015</u>	<u>£</u>
<u>SALES</u>			96,404				86,723
<u>LESS: Cost of Sales</u>			<u>1,152</u>				<u>-</u>
<u>GROSS PROFIT</u>			95,252				86,723
<u>Add : Interest receivable</u>			<u>-</u>				<u>9</u>
			95,252				86,732
 <u>LESS : EXPENSES</u>							
Use of home as an office	188				188		
Director's remuneration	10,594				10,000		
Travelling	5,345				6,243		
Stationery and postage	52				48		
Insurance	160				150		
Mobile 'phone and internet	390				372		
Accountancy fees	1,308				1,272		
Computer accessories	115				125		
Sundries	758				213		
Bank charges	61				62		
Depreciation	<u>288</u>				<u>217</u>		
			<u>19,259</u>				<u>18,890</u>
<u>NET PROFIT FOR THE YEAR</u>			<u>£75,993</u>				<u>£67,842</u>

ULTRAMAIN LTD
ACCOUNTANTS REPORT

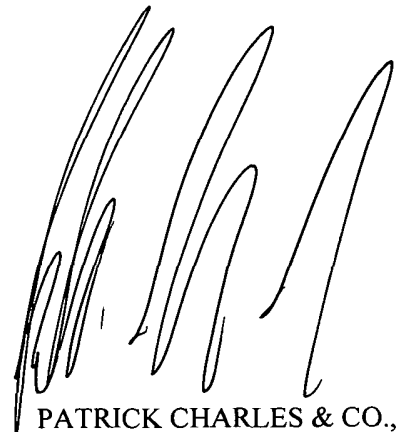
Report to the director on the preparation of the unaudited statutory accounts of Ultramain Ltd.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ultramain Ltd for the year ended 5th April 2016 from the company's accounting records and from the information and explanations you have given us.

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com.

Our work has been undertaken in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at www.accaglobal.com.

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PATRICK CHARLES & CO.,
CERTIFIED ACCOUNTANTS.

7th April 2016