

16/04/13

ULTRAMAIN LTD  
FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
5<sup>TH</sup> APRIL 2013

THURSDAY



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18/04/2013

#131

COMPANIES HOUSE

COMPANY NUMBER 7973782 (England and Wales)

REPORT OF THE DIRECTOR TO THE MEMBERS OF

ULTRAMAIN LTD

The Director presents his report and the financial statements for the period ended 5<sup>th</sup> April 2013

INCORPORATION

The company was incorporated on 2<sup>nd</sup> March 2012 and trading commenced on 6<sup>th</sup> April 2012

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Annual Report and financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company operated as design engineers within the United Kingdom.


DIRECTOR

The Director holding office during the period was S J Shepherd having been appointed on 19<sup>th</sup> March 2012.

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the Board

  
S J Shepherd  
Director

Date. 8/4/13.

ULTRAMAIN LTD  
PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 5<sup>TH</sup> APRIL 2013

	<u>Notes</u>	<u>2013</u> <u>£</u>
Turnover	1(d)	90,685
Administrative expenses		( <u>18,519</u> )
OPERATING PROFIT	2	72,166
Tax on profit on ordinary activities	3	( <u>14,451</u> )
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION AND PROFIT FOR THE PERIOD		<u>£57,715</u>

ULTRAMAIN LTD

BALANCE SHEET AS AT 5<sup>TH</sup> APRIL 2013

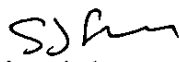
	<u>Notes</u>	<u>2013</u> <u>£</u>
FIXED ASSETS		
Tangible assets	4	<u>280</u>
CURRENT ASSETS		
Debtors	5	10,214
Cash at bank and in hand		<u>36,372</u>
		46,586
CREDITORS – amounts falling due within one year	6	( <u>25,092</u> )
NET CURRENT ASSETS		<u>21,494</u>
Total Assets less Current Liabilities		21,774
Provision for Liabilities and Charges	7	<u>(56)</u>
		<u>£21,718</u>
CAPITAL AND RESERVES		
Called up share capital	8	3
Profit and Loss Account		<u>21,715</u>
SHAREHOLDERS' FUNDS	9	<u>£21,718</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the period ended 5<sup>th</sup> April 2013. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 5<sup>th</sup> April 2013 and of its profit for the period then ended in accordance with the requirements of s 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Director approved these financial statements on: . . . . .

8/4/13



S J Shepherd - Director

ULTRAMAIN LTD

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

(b) Fixed Assets

The cost of fixed assets is written off over their expected useful lives at the following rates -

Office equipment	33⅓% per annum – reducing balance
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(c) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

(d) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, excluding value added tax

2	OPERATING PROFIT	<u>2013</u>
		<u>£</u>
	This is stated after charging -	
	Director's remuneration	10,000
	Depreciation of tangible fixed assets	<u>140</u>

ULTRAMAIN LTD

NOTES (CONT'D)

3	TAX ON PROFIT ON ORDINARY ACTIVITIES	<u>2013</u> <u>£</u>
	Based on profits for the period at 20%	
	United Kingdom Corporation Tax	14,395
	Transfer to deferred taxation	<u>56</u>
		<u>14,451</u>

The tax assessed for the period is lower than the standard rate of UK taxation applicable to the company of 20%. The differences are explained below -

		<u>2013</u> <u>£</u>
	Profit on ordinary activities before taxation	<u>72,166</u>
	Profit on ordinary activities multiplied by the standard rate of 20%	14,433
	Expenses not deductible for tax purposes	18
	Capital allowances for the period in excess of depreciation	<u>(56)</u>
	Current tax charge for the period	<u>14,395</u>

4	TANGIBLE ASSETS	<u>Office</u> <u>Equipment</u>
	COST	
	Additions during the period	<u>420</u>
	At 5 <sup>th</sup> April 2013	<u>420</u>
	DEPRECIATION	
	Charge for the period	<u>140</u>
	At 5 <sup>th</sup> April 2013	<u>140</u>
	NET BOOK VALUE	
	At 5 <sup>th</sup> April 2013	<u>£280</u>

5	DEBTORS	<u>2013</u> <u>£</u>
	Due within one year	
	Trade debtors	<u>10,214</u>

ULTRAMAIN LTD

NOTES (CONT'D)

6	CREDITORS – amounts falling due within one year	<u>2013</u>
		<u>£</u>
	Taxation and social security	15,654
	Accruals and deferred income	1,200
	Director's loan account	<u>8,238</u>
		<u>25,092</u>

7 PROVISION FOR LIABILITIES AND CHARGES

Deferred Taxation

The provision for deferred taxation is made up as follows -

	<u>2013</u>	
	<u>Provided</u>	<u>Full Potential Liability</u>
	<u>£</u>	<u>£</u>
Capital Allowances in excess of depreciation provision	<u>56</u>	<u>56</u>
8 SHARE CAPITAL		<u>2013</u>
		<u>£</u>
Allotted, called up and fully paid ordinary shares of £1 each		<u>3</u>
2 £1 ordinary shares were subscribed for on 19 <sup>th</sup> March 2012, the consideration received being £2		

9	RECONCILIATION OF RESERVES	<u>Called-up share capital</u>	<u>Profit and Loss Account</u>
		<u>£</u>	<u>£</u>
	New share capital subscribed	3	-
	Profit for the period	-	57,715
	Dividends paid	<u>-</u>	<u>(36,000)</u>
	Balance at 5 <sup>th</sup> April 2013	<u>3</u>	<u>21,715</u>

10 TRANSACTIONS WITH DIRECTORS

Dividends totalling £24,000 were paid to S J Shepherd during the period

ULTRAMAIN LTD  
ACCOUNTANTS REPORT

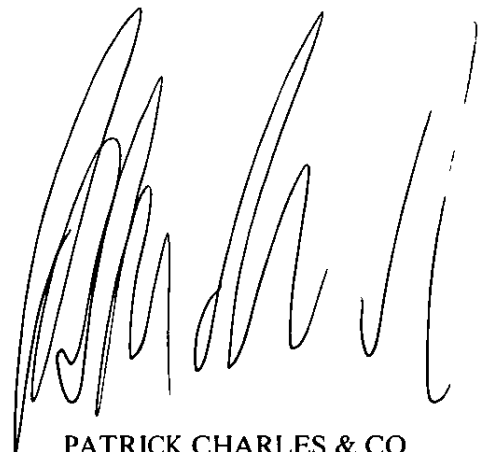
Report to the director on the preparation of the unaudited statutory accounts of Ultramain Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ultramain Ltd for the period ended 5<sup>th</sup> April 2013 from the company's accounting records and from the information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com](http://www.accaglobal.com)

Our work has been undertaken in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www.accaglobal.com](http://www.accaglobal.com)

CANNON HOUSE,  
2255 COVENTRY ROAD,  
SHELDON,  
BIRMINGHAM,  
B26 3NX

A large, stylized handwritten signature in black ink, consisting of several loops and flourishes, representing the firm Patrick Charles & Co.

PATRICK CHARLES & CO,  
CERTIFIED ACCOUNTANTS

8th April 2013