

Registered Number 07972714

SKILLING FOR LIFE LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	767	1,446
		<u>767</u>	<u>1,446</u>
Current assets			
Debtors		7,333	14,797
Cash at bank and in hand		7,270	8,340
		<u>14,603</u>	<u>23,137</u>
Creditors: amounts falling due within one year		(15,107)	(22,222)
Net current assets (liabilities)		<u>(504)</u>	<u>915</u>
Total assets less current liabilities		<u>263</u>	<u>2,361</u>
Provisions for liabilities		(153)	(289)
Total net assets (liabilities)		<u>110</u>	<u>2,072</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		10	1,972
Shareholders' funds		<u>110</u>	<u>2,072</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2016

And signed on their behalf by:
Sangita Skilling, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Tangible assets depreciation policy

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 25% reducing balance

Computer equipment 33% straight line

Other accounting policies

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	2,297
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>2,297</u>
Depreciation	
At 1 April 2015	851
Charge for the year	679
On disposals	-
At 31 March 2016	<u>1,530</u>
Net book values	
At 31 March 2016	<u>767</u>
At 31 March 2015	<u>1,446</u>

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