

**Abbreviated Accounts**  
**for the Year Ended 31 March 2015**  
**for**  
**Arclid Power Specialists Limited**  
Company Registration Number 7971730



**Arclid Power Specialists Limited**

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for the Year Ended 31 March 2015**

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**Abbreviated Balance Sheet  
As At 31 March 2015**

		<u>31.3.15</u>		<u>31.3.14</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		360,709		251,122
Investments			71,184		36,284
<b>CURRENT ASSETS:</b>					
Stocks		-	-	-	-
Debtors		21,231		19,718	
Cash and Bank		30,302		103,845	
		<u>51,533</u>		<u>123,563</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>28,468</u>		<u>46,577</u>	
<b>NET CURRENT ASSETS</b>			23,065		76,986
<b>CREDITORS: Amounts falling due after one year</b>			162,389		112,869
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>292,569</u></u>		<u><u>251,523</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1		1
Profit and loss account			292,568		251,522
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>292,569</u></u>		<u><u>251,523</u></u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**ON BEHALF OF THE BOARD:**

L Kerford - DIRECTOR

Dated:

  
 19/10/15

**Arclid Power Specialists Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided.

**Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**Stocks**

Stocks are valued at the lower of cost and net realisable value

**Fixed Asset Investments**

Amortisation is not provided due to the Directors being of the opinion that the value of investments has not diminished. The value of these assets is stated at their original cost of £71,184 for this year (£36,284 for previous year)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	nil
Plant & Machinery	10-25% Reducing Balance

Depreciation is not provided on land & buildings due to the directors being of the opinion that the value of the land & buildings is greater than the value shown in the balance sheet.

# Arclid Power Specialists Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

### 2 TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Machinery £	Totals £
<b>COST:</b>			
At 31 March 2014	196,034	71,215	267,249
Additions	113,000	2,399	115,399
At 31 March 2015	<u>309,034</u>	<u>73,614</u>	<u>382,648</u>
<b>DEPRECIATION:</b>			
At 31 March 2014	-	16,127	16,127
Charge for the year	-	5,812	5,812
At 31 March 2015	<u>-</u>	<u>21,939</u>	<u>21,939</u>
<b>NET BOOK VALUE:</b>			
At 31 March 2014	<u>196,034</u>	<u>55,088</u>	<u>251,122</u>
At 31 March 2015	<u>196,034</u>	<u>51,675</u>	<u>360,709</u>

### 3 CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class	Nominal value:	31.3.15 £
100	Ordinary	£1	100
			<u>100</u>
Allotted and issued:			
Number:	Class	Nominal value:	31.3.14 £
1	Ordinary	£1	1
			<u>1</u>

### 4 RELATED PARTY TRANSACTIONS

During the year Downshift Limited borrowed a maximum amount of £20,196 from the company. The amount owed at 31.3.15 was £1,151. No interest is chargeable. Downshift Limited is 100% owned by the Director L Kerford.

### 5 CONTROLLING INTEREST

The company was controlled throughout the period by the director, L Kerford, by virtue of him holding all the share capital