

Abbreviated Accounts
for the Year Ended 31 March 2014
for
Arclid Power Specialists Limited
Company Registration Number 7971730

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COMPANIES HOUSE

Arclid Power Specialists Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 - 3

**Abbreviated Balance Sheet
As At 31 March 2014**

		<u>31.3.14</u>		<u>31.3.13</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		251,122		37,357
Investments			36,284		6,884
CURRENT ASSETS:					
Stocks		-	-	-	-
Debtors		19,718		27,965	
Cash and Bank		103,845		123,020	
		<u>123,563</u>		<u>150,985</u>	
CREDITORS: Amounts falling due within one year		<u>46,577</u>		<u>58,954</u>	
NET CURRENT ASSETS			76,986		92,031
CREDITORS: Amounts falling due after one year			112,869		-
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>251,523</u></u>		<u><u>136,272</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			251,522		136,271
SHAREHOLDERS' FUNDS:			<u><u>251,523</u></u>		<u><u>136,272</u></u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:

L Kerford - DIRECTOR

Dated:

5/9/14



Arclid Power Specialists Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided.

Taxation

Corporation tax payable is provided on taxable profits at the current rate

Stocks

Stocks are valued at the lower of cost and net realisable value

Fixed Asset Investments

Amortisation is not provided due to the Directors being of the opinion that the value of investments has not diminished. The value of these assets is stated at their original cost of £36,284 for this year (£6,884 for previous year)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	nil
Plant & Machinery	10-25% Reducing Balance

Depreciation is not provided on land & buildings due to the directors being of the opinion that the value of the land & buildings is greater than the value shown in the balance sheet.

Arclid Power Specialists Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

2 TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant & Machinery £	Totals £
COST:			
At 31 March 2013	-	47,275	47,275
Additions	196,034	23,940	219,974
At 31 March 2014	<u>196,034</u>	<u>71,215</u>	<u>267,249</u>
DEPRECIATION:			
At 31 March 2013	-	9,918	9,918
Charge for the year	-	6,209	6,209
At 31 March 2014	<u>-</u>	<u>16,127</u>	<u>16,127</u>
NET BOOK VALUE:			
At 31 March 2013	<u>196,034</u>	<u>37,357</u>	<u>37,357</u>
At 31 March 2014	<u>196,034</u>	<u>55,088</u>	<u>251,122</u>

3 CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued:				
Number:	Class	Nominal value:	31.3.14 £	31.3.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>