

R D REES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

R D Rees Limited
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R D Rees Limited
balance sheet as at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		5,834	7,008
Current assets			
Stocks		4,100	4,320
Debtors		42,312	22,253
Cash at bank and in hand		129,082	109,900
		175,494	136,473
Creditors: Amounts falling due within one year		(85,469)	(58,545)
Net current assets		90,025	77,928
Total assets less current liabilities		95,859	84,936
Provisions for liabilities		(321)	(370)
Total net assets		95,538	84,566
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		95,537	84,565
Shareholders' funds		95,538	84,566

The notes on pages 3 to 4 form an integral part of these financial statements.

R D Rees Limited
balance sheet as at 29 February 2016
..... continued

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8 November 2016

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Mr R D Rees
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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R D Rees Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% on reducing balance
Motor vehicles	20% on reducing balance
Office equipment	20% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2015	13,520	13,520
Additions	283	283
At 29 February 2016	<u>13,803</u>	<u>13,803</u>
Depreciation		
At 1 March 2015	6,512	6,512
Charge for the year	1,457	1,457
At 29 February 2016	<u>7,969</u>	<u>7,969</u>
Net book value		
At 29 February 2016	<u>5,834</u>	<u>5,834</u>
At 28 February 2015	<u>7,008</u>	<u>7,008</u>

R D Rees Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
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