

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Da Banda Limited

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Da Banda Limited

Company Information
for the Year Ended 31 December 2015

DIRECTOR: J E Paulino Dos Santos

REGISTERED OFFICE: 42-50 Hersham Road
Walton-on-Thames
Surrey
KT12 1RZ

REGISTERED NUMBER: 07970399 (England and Wales)

ACCOUNTANTS: Clay & Associates Ltd
Clay Barn
Ipsley Court
Berrington Close
Redditch
Worcestershire
B98 0TD

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		68,188		122,739
CURRENT ASSETS					
Debtors		25,905		135,077	
Cash at bank		4,526		100,134	
		<u>30,431</u>		<u>235,211</u>	
CREDITORS					
Amounts falling due within one year		<u>5,591,804</u>		<u>5,580,928</u>	
NET CURRENT LIABILITIES			<u>(5,561,373)</u>		<u>(5,345,717)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,493,185)</u>		<u>(5,222,978)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(5,493,285)</u>		<u>(5,223,078)</u>
SHAREHOLDERS' FUNDS			<u>(5,493,185)</u>		<u>(5,222,978)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 October 2016 and were signed by:

J E Paulino Dos Santos - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

For the year ended 31 December 2015 the company incurred a loss of £270,207 (2014 - £2,247,117) and had net liabilities of £5,493,185 (2014 - £5,222,978). The company is supported by loans totalling £3,955,128 (2014 - £3,955,597) from the shareholders who have indicated that repayment of these funds will not be sought in the next twelve months. Whilst this agreement is not contractual, the director is of the opinion that it provides sufficient resources to enable the company to continue trading for the foreseeable future and therefore the accounts have been prepared on a going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>218,202</u>
DEPRECIATION	
At 1 January 2015	95,463
Charge for year	<u>54,551</u>
At 31 December 2015	<u>150,014</u>
NET BOOK VALUE	
At 31 December 2015	<u>68,188</u>
At 31 December 2014	<u>122,739</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.