

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015
FOR
BARNHAM OPTICAL LTD

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For The Year Ended 31st March 2015

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BARNHAM OPTICAL LTD

COMPANY INFORMATION

For The Year Ended 31st March 2015

DIRECTOR:

Mrs M J Corbett

REGISTERED OFFICE:

Unit 1 The Square
Barnham
West Sussex
PO22 0HB

REGISTERED NUMBER:

07969664 (England and Wales)

ACCOUNTANTS:

Bromley Clackett Limited
76 Aldwick Road
Bognor Regis
West Sussex
PO21 2PE

BARNHAM OPTICAL LTD (REGISTERED NUMBER: 07969664)**ABBREVIATED BALANCE SHEET****31st March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		6,535		8,443
CURRENT ASSETS					
Stocks		5,087		9,453	
Debtors		6,870		7,597	
Cash at bank and in hand		758		433	
		<u>12,715</u>		<u>17,483</u>	
CREDITORS					
Amounts falling due within one year		<u>20,886</u>		<u>18,936</u>	
NET CURRENT LIABILITIES			<u>(8,171)</u>		<u>(1,453)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,636)</u>		<u>6,990</u>
CREDITORS					
Amounts falling due after more than one year			<u>(5,720)</u>		<u>(9,605)</u>
PROVISIONS FOR LIABILITIES			<u>(867)</u>		<u>(1,029)</u>
NET LIABILITIES			<u><u>(8,223)</u></u>		<u><u>(3,644)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		40		40
Profit and loss account			<u>(8,263)</u>		<u>(3,684)</u>
SHAREHOLDERS' FUNDS			<u><u>(8,223)</u></u>		<u><u>(3,644)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31st March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st October 2015 and were signed by:

Mrs M J Corbett - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31st March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-------------------------|---|
| Land and buildings | - Evenly over the remaining lease term |
| Plant and machinery etc | - 25% on reducing balance and 20% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	14,182
Additions	500
At 31st March 2015	<u>14,682</u>
DEPRECIATION	
At 1st April 2014	5,739
Charge for year	2,408
At 31st March 2015	<u>8,147</u>
NET BOOK VALUE	
At 31st March 2015	<u>6,535</u>
At 31st March 2014	<u>8,443</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
40	Ordinary	£1	<u>40</u>	<u>40</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31st March 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director Mr D Denny had an interest free loan during the period. The amount owing at 31st March 2015 was £998 (2014: £998).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.