

Registered number
07968865

Golden Quality Foods Retail (NORFOLK) Limited

Report and Unaudited Accounts

For the year from 1 January 2017 to 31 December 2017

Smithfield Accountants LLP
Chartered Accountants
117 Charterhouse Street
London EC1M 6AA

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Golden Quality Foods Retail (NORFOLK) Limited
Registered number: 07968865
Directors' Report

The directors present their report and accounts for the year ended 31 December 2017.

Principal activities

The company's principal activity during the year continued to be wholesale meat seller.

Results and Business Review

The results are as shown in the attached Profit & Loss Account. A dividend of £nil was paid during the year (2016 - £nil).

Directors

The following persons served as directors during the year:

P Coelho (resigned 30.08.2017)
J Perottoni (resigned 15.11.2017)
D Rudeck (resigned 15.11.2017)
C Norton (resigned 15.11.2017)
M Wigman (resigned 15.11.2017)
S Cheng (appointed 15.11.2017)
D Hamada (appointed 15.11.2017)

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 August 2018 and signed on its behalf.



D Hamada
Director

Golden Quality Foods Retail (NORFOLK) Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Golden Quality Foods Retail (NORFOLK) Limited for the year ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Golden Quality Foods Retail (NORFOLK) Limited for the year ended 31 December 2017 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Smithfield Accountants LLP
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117 Charterhouse Street

London

EC1M 6AA

31 August 2018

Golden Quality Foods Retail (NORFOLK) Limited
Profit and Loss Account
for the year ended 31 December 2017

	Notes	2017 £	2016 £
Turnover	1	141	-
Cost of sales		(1)	-
Gross profit		<u>140</u>	<u>-</u>
Administrative expenses		(134)	-
Operating profit		<u>6</u>	<u>-</u>
Interest receivable		2	-
Profit on ordinary activities before taxation		<u>8</u>	<u>-</u>
Tax on profit on ordinary activities	2	(2)	-
Profit for the financial year		<u>6</u>	<u>-</u>

Golden Quality Foods Retail (NORFOLK) Limited

Registered number: 07968865

Balance Sheet

as at 31 December 2017

	Notes	2017 £	2016 £
Current assets			
Stocks		-	-
Debtors	3	1	1
Cash at bank and in hand		3,066	-
		<u>3,067</u>	<u>1</u>
Creditors: amounts falling due within one year	4	(3,060)	-
Net current assets		<u>7</u>	<u>1</u>
Total assets less current liabilities		<u>7</u>	<u>1</u>
Net assets		<u>7</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	6	-
Shareholder's funds		<u>7</u>	<u>1</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account and directors' report have not been delivered to the Registrar of Companies.

All of the members have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.



D Hamada
Director

Approved by the board on 31 August 2018

Golden Quality Foods Retail (NORFOLK) Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents sales at invoiced value.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Current tax assets and liabilities are not discounted.

Cashflow Statement

In accordance with exemptions afforded to small companies, cashflow statement has not been prepared.

2 Taxation	2017	2016
	£	£
UK corporation tax due 01.10.2018	2	-
3 Debtors	2017	2016
	£	£
Amounts owed by group companies	1	1
Other debtors	-	-
	<u>1</u>	<u>1</u>

Golden Quality Foods Retail (NORFOLK) Limited
Notes to the Accounts
for the year ended 31 December 2017

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	-	-
Amounts owed to group companies	3,056	-
Corporation tax	4	-
Other creditors	-	-
	<u>3,060</u>	<u>-</u>

5 Share capital	Nominal value	2017 Number	2017	2016
			£	£
Authorised:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

6 Profit and loss account	2017	2016
	£	£
At 1 January 2017	-	-
Profit for the year	6	-
Dividends	-	-
	<u>6</u>	<u>-</u>
At 31 December 2017		

7 Related party transactions

BRF GmbH	2017	2016
Parent company	£	£
Sales to	-	-
Purchases from	-	-
Owing to	-	-
Owing from	1	-

BRF Global GmbH	2017	2016
Company under common control	£	£
Sales to	-	-
Purchases from	-	-
Owing to	3,056	-
Owing from	-	-

Golden Foods Siam Europe Ltd

Parent company

Golden Foods Siam Europe Ltd, which shares common control with the company, has provided a guarantee for the company, as its parent company in order for the company to claim exemption from audit under section 479A of the Companies Act 2006.

Golden Quality Foods Retail (NORFOLK) Limited
Notes to the Accounts
for the year ended 31 December 2017

8 Ultimate controlling party

The company is 100% owned by Golden Foods Siam Europe Limited. The smallest group in which the results of the company are consolidated is Golden Foods Siam Europe Limited. The directors of the company are also directors of the parent. The accounts present information about the company as an individual undertaking and not about its group. The parent company is registered in Scotland, and a copy of the accounts can be obtained from the Registrar of Companies.

The company is ultimately controlled by BRF S.A., a company registered in Brazil. A copy of the accounts is available from www.brf-br.com.

9 Other information

Golden Quality Foods Retail (NORFOLK) Limited is a private company limited by shares and incorporated in England. Its registered office and principal place of business is:

130 Eureka Park
Upper Pemberton, Boughton Aluph
Ashford
Kent
TN25 4AZ

10 Presentation currency

The accounts are presented in British Pounds Sterling.