

# **Golden Quality Foods Retail (Norfolk) Limited**

Report and Financial Statements

Year Ended

31 December 2013

Company Number 07968865

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# Golden Quality Foods Retail (Norfolk) Limited

## Report and financial statements for the year ended 31 December 2013

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### Directors

D M Ireland  
J Kanjanapoo  
N Glendinning

### Secretary and registered office

TMF Corporate Administration Services Ltd, 5th Floor, 6 St. Andrew Street, London, EC4A 3AE

### Company number

07968865

# Golden Quality Foods Retail (Norfolk) Limited

## Report of the directors for the year ended 31 December 2013

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The directors present their report together with the financial statements for the year ended 31 December 2013.

### Results

The profit and loss account is set out on page 2 and shows the result for the year.

The comparative results are for the period from incorporation on 28 February 2012 to 31 December 2012.

### Principal activities

The company's principal activity, acting as a disclosed agent of Golden Foods (Europe) Limited, is the provision of import and export services.

### Directors

The directors of the company during the year were:

DM Ireland  
J Kanjanapoo  
N Glendinning

### Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this directors' report advantage has been taken of the small companies' exemption.

**On behalf of the board**

A handwritten signature in black ink, appearing to read 'N. Glendinning', with a stylized flourish at the end.

N Glendinning  
**Director**

# **Golden Quality Foods Retail (Norfolk) Limited**

## **Independent auditor's report**

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### **To the members of Golden Quality Foods Retail (Ireland) Limited**

We have audited the financial statements of Golden Quality Foods Retail (Norfolk) Limited for the year ended 31 December 2013 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

### **Respective responsibilities of directors and auditors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# Golden Quality Foods Retail (Norfolk) Limited

## Independent auditor's report (*continued*)

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime.



Paul Davies (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
Leeds  
United Kingdom

20 August 2014

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Golden Quality Foods Retail (Norfolk) Limited

**Profit and loss account  
for the year ended 31 December 2013**

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	Note	2013 £	2012 £
<b>Turnover, gross profit and result on ordinary activities before and after taxation for the financial year</b>		=	=

All amounts relate to continuing activities.

All recognised gains and losses in the current and prior year are included in the profit and loss account.

# Golden Quality Foods Retail (Norfolk) Limited

## Balance sheet at 31 December 2013

<b>Company number 07968865</b>	<b>Note</b>	<b>2013 £</b>	<b>2013 £</b>	<b>2012 £</b>	<b>2012 £</b>
<b>Current assets</b>					
Debtors	2		<u>1</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	3		<u>1</u>		<u>1</u>
<b>Shareholders' funds</b>	4		<u>1</u>		<u>1</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on

5/8/14

  
N Glendinning  
Director



# Golden Quality Foods Retail (Norfolk) Limited

## Notes forming part of the financial statements for the year ended 31 December 2013

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### 1 Accounting policies

The financial statements have been prepared under the historical cost convention.

The company is an agent of Golden Foods (Europe) Limited. All of the transactions under the agency agreement have been recorded in the financial statements of Golden Foods (Europe) Limited. Transactions undertaken outside of the agency agreement have been recorded in these financial statements.

The following principal accounting policies have been applied:

#### *Cash flow statement*

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 2006.

### 2 Debtors

	2013 £	2012 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

All amounts shown under debtors fall due for payment within one year.

### 3 Share capital

	2013 £	2012 £
<i>Allotted, called up and fully paid</i>		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

# Golden Quality Foods Retail (Norfolk) Limited

Notes forming part of the financial statements  
for the year ended 31 December 2013

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## 4 Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Profit for the year	-	-
Issue of shares	-	1
Net additions to shareholders' funds	-	1
Opening shareholders' funds	1	-
Closing shareholders' funds	<u>1</u>	<u>1</u>

## 5 Related party disclosures

The company is a wholly owned subsidiary of Golden Poultry Holdings Cooperative U.A. and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with Golden Poultry Holdings Cooperative U.A. or other wholly owned subsidiaries within the group.

## 6 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary of Golden Foods (Europe) Limited, a company registered in Scotland. The ultimate parent company and controlling party is Navis Capital Partners Limited, a company registered in The Cayman Islands.

The largest and smallest group in which the results of the company are consolidated is that headed by Golden Poultry Holdings Cooperative U.A., registered in The Netherlands. The consolidated accounts of this company are available to the public and may be obtained from Atrium Strawinskylaan 3105, 1077 ZX Amsterdam, The Netherlands. No other group accounts include the results of the company.