

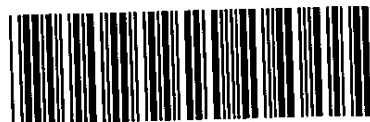
Registration number 07968652

CENTINI BDB LIMITED

Director's report and financial statements

for the period ended 31 December 2012

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CENTINI BDB LIMITED

Company information

Director	Max Centini
Company number	07968652
Accountants	HHBURKE & COMPANY LIMITED BRITANNIA HOUSE 958 HIGH ROAD FINCHLEY N12 9RY
Business address	2 HARWOOD ROAD LONDON SW6 4PH

CENTINI BDB LIMITED

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CENTINI BDB LIMITED

**Director's report
for the period ended 31 December 2012**

The director presents his report and the financial statements for the period ended 31 December 2012

Incorporation and change of name

The company was incorporated on 28 February 2012 as CENTINI BDB LIMITED. The company commenced trade on 29 May 2012.

Principal activity

The principal activity of the company is that of hairstyling.

Director

The director who served during the period is as stated below:

Max Centini

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 20/5/13 and signed on its behalf by



Max Centini
Director

CENTINI BDB LIMITED

**Accountants' report on the unaudited financial statements to the director of
CENTINI BDB LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2012 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**HHBURKE & COMPANY LIMITED
CHARTERED CERTIFIED ACCOUNTANTS AND REGISTERED AUDITORS
BRITANNIA HOUSE
958 HIGH ROAD
FINCHLEY
N12 9RY**

Date:

5/6/13

CENTINI BDB LIMITED

**Profit and loss account
for the period ended 31 December 2012**

		Period ended 31/12/12
	Notes	£
Turnover	2	77,881
Cost of sales		(1,924)
Gross profit		<u>75,957</u>
Administrative expenses		(105,215)
Operating loss	3	<u>(29,258)</u>
Interest payable and similar charges		(15)
Loss on ordinary activities before taxation		<u>(29,273)</u>
Tax on loss on ordinary activities		-
Loss for the period		<u><u>(29,273)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

CENTINI BDB LIMITED

**Balance sheet
as at 31 December 2012**

	Notes	31/12/12	
		£	£
Fixed assets			
Tangible assets	4		28,739
Current assets			
Stocks		100	
Debtors	5	9,087	
Cash at bank and in hand		8,844	
		<u>18,031</u>	
Creditors amounts falling due within one year	6	<u>(75,943)</u>	
Net current liabilities			<u>(57,912)</u>
Total assets less current liabilities			<u>(29,173)</u>
Deficiency of assets			<u>(29,173)</u>
Capital and reserves			
Called up share capital	7		100
Profit and loss account			<u>(29,273)</u>
Shareholders' funds			<u>(29,173)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

CENTINI BDB LIMITED

Balance sheet (continued)

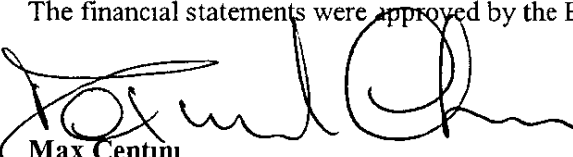
**Director's statements required by Sections 475(2) and (3)
for the period ended 31 December 2012**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 20/5/13 and signed on its behalf by


Max Centini
Director

Registration number 07968652

The notes on pages 6 to 8 form an integral part of these financial statements.

CENTINI BDB LIMITED

Notes to the financial statements for the period ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

Operating loss is stated after charging

Depreciation and other amounts written off tangible assets

**Period
ended
31/12/12
£**

9,580

CENTINI BDB LIMITED

**Notes to the financial statements
for the period ended 31 December 2012**

continued

4. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
Additions	38,319	38,319
At 31 December 2012	<u>38,319</u>	<u>38,319</u>
Depreciation		
Charge for the period	9,580	9,580
At 31 December 2012	<u>9,580</u>	<u>9,580</u>
Net book value		
At 31 December 2012	<u><u>28,739</u></u>	<u><u>28,739</u></u>
5. Debtors		31/12/12 £
Trade debtors		3,087
Prepayments and accrued income		6,000
		<u>9,087</u>
6. Creditors: amounts falling due within one year		31/12/12 £
Bank overdraft		299
Other taxes and social security costs		515
Other creditors		72,129
Accruals and deferred income		3,000
		<u>75,943</u>

CENTINI BDB LIMITED

**Notes to the financial statements
for the period ended 31 December 2012**

continued

7. Share capital	31/12/12
	£
Authorised	
100 Ordinary shares of £1 each	100
	<u> </u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u> </u>
Equity Shares	
100 Ordinary shares of £1 each	100
	<u> </u>
8. Related party transactions	
Management Expenses of £54,091 were charged by Tsultrim (UK) Ltd. In addition fixtures, fittings and equipment to the value of £38,319 were acquired from Tsultrim (UK) Ltd. The amount due to Tsultrim (UK) Ltd at 31 December 2012 was £72,129	
9. Controlling interest	
Mr M Centini controls the company by virtue of holding 100% of the Issued Ordinary Share Capital	
10. Going concern	
The going concern basis is on the assumption that financial support will continue to be available from the company's creditors	