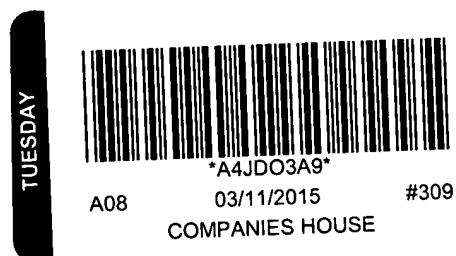


# DEAN COURT COMMUNITY ASSOCIATION

## ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2015



CHARITY REGISTRATION No: 1146730 COMPANY REGISTRATION No: 7966249

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**CONTENTS**

Pages 3 - 8	Report of the Trustees
Page 9	Statement of Financial Activities
Pages 10 -11	Balance Sheet
Pages 12 - 20	Notes to the Financial Statements
Page 21	Independent Examiners Report to the Trustees

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1146730
<b>COMPANY REGISTRATION NUMBER</b>	7966249
<b>TRUSTEES AS AT 31 MARCH 2015</b>	Anna Pearson Judith Roberts Derek Rawson Brian Dent Bryan Goudman Fiona Wheeler (appointed 4 Feb 2015)
<b>REGISTERED ADDRESS</b>	Dean Court Community Centre Pinnocks Way Oxford Oxfordshire OX2 9DG
<b>DATE OF INCORPORATION</b>	27 February 2012
<b>GOVERNING DOCUMENT</b>	Memorandum and Articles incorporated 27 February 2012
<b>BANKERS</b>	The Co-operative Bank
<b>INDEPENDENT EXAMINER</b>	SPX Oxford Ltd The Old Music Hall Oxford OX4 1JE

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2015**

**Structure Governance and Management**

The Dean Court Community Association was established in February 2012. The Association is registered with the Charity Commission (no 1146730) and with Companies House (registration no 7966249) and conforms to the standards and procedures required by these two bodies. The Directors of the company are the Trustees for the purpose of charity law and are referred to as the Trustees.

The purpose of Dean Court Community Association is to develop a healthy, thriving community within the Parish of Cumnor, Oxfordshire, centred in the Ward of Dean Court. A non-profit organisation, DCCA seeks to fulfil its aims by holding events, producing a regular newsletter and establishing a meeting place for local activities. The Community Centre is an ideal venue in which to establish a new outreach centre for job seekers and a local base for improving parenting skills. Income generated in excess of the requirements for management and maintenance will be used for community development.

The land on which the Community Centre is built is owned by the Vale of White Horse District Council with whom the Trustees have entered into a 25 year Lease in February 2014.

The Trustees meet at least four times each year and more often as necessary. The Trustees delegate the running of the Centre to the Management Team who meet monthly.

The Trustees welcomed Fiona Wheeler (appointed 4 February 2015). The Trustees continue to seek new Trustees who live in the community. They invite potential Trustees to a meeting so that they have an opportunity to learn about the scope of the charity and how they might contribute to its aims and objectives, prior to becoming a Trustee.

One of the Trustees is currently both a local District and Parish Councillor thereby providing links with those bodies.

**Objects**

To promote the benefit of the inhabitants without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to promote a sense of community among the inhabitants and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

To establish, or secure the establishment of a community centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects;

To promote such other purposes as are charitable according to the laws of England and Wales for the benefit of the public as may from time to time be determined.

## **Achievements and Performance**

### **New Community Centre**

The main activity during the financial period has been to bring the new Community Centre into use (the building was completed on 27 February 2014) by arranging both regular and occasional lettings for the benefit of the local community.

The Trustees have let one room in the Community Centre to The Police and Crime Commissioner for Thames Valley for use by its Community Police Officers under a lease for seven years dated 12<sup>th</sup> January 2015.

As a result of a grant received from the Vale of White Horse District Council in February 2014, the Trustees were able to appoint a part-time paid Administrator and Receptionist who commenced employment in October 2014.

In addition to the grants received during 2013/2014, (£10,582), the Trustees have continued to seek grants during the current year and have received **£26,124** as set out below:

<i>The Barnard Kenneth Hufton Charity</i>	<i>£1,000</i>	<i>Furniture and fittings</i>
<i>Sovereign Housing</i>	<i>£2,000</i>	<i>Community consultation</i>
<i>Sovereign Housing</i>	<i>£7,732</i>	<i>Digital inclusion</i>
<i>Stanton Ballard Trust</i>	<i>£ 500</i>	<i>Furnishings and fittings</i>
<i>St Michael's and All Saints Charities</i>	<i>£ 2,982</i>	<i>Furnishings and fittings</i>
<i>M F Wright Will Trust</i>	<i>£ 500</i>	<i>Furniture and Equipment</i>
<i>Sovereign Housing</i>	<i>£ 5,000</i>	<i>Local initiative</i>
<i>Vale of White Horse District Council</i>	<i>£6,410</i>	<i>Staffing costs in second year of operation</i>

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

### **Opening Weekend**

The Trustees and the Management Team celebrated the completion of the new community centre with a number of events over the weekend of April 5<sup>th</sup> and 6<sup>th</sup> 2014. The ribbon was cut by the Lord Lieutenant of Oxfordshire (Tim Stevenson) together with community celebrities. We welcomed some 300 people to the centre over the weekend and all were impressed with what had been achieved.

### **Local fundraising**

We took part in the Match Funding Campaign on February 25th 2015 organised through Localgiving.com and raised £138. West Oxford U3A made a donation of £100 towards the purchase of blinds. Several individuals made donations to the centre in cash and kind (£381) and Gift Aid (£134) has been claimed as appropriate.

The Management Team together with the Trustees also arranged local fundraising events during the year. A sponsored swim by Anna Pearson (Trustee) raised £582 for the centre. Other events have included a Craft Fair in November and Carols around Pinnocks Green in December.

During the negotiations for the Agreement for Lease, the Lease and the Building Contract, the Trustees engaged the services of Stuart Larkin and Associates Ltd (chartered surveyors and project managers) and Andrew Ashton of Beechwood Solicitors, Eynsham. The Trustees accept that both firms will be submitting invoices for fees during the next accounting period as noted in Note 10 to the Financial Statements.

### **Eco-Centre Registration**

The Community Centre was recognised with an Eco-Centres award in October 2014. Our Eco-Code states:

***We want this centre to bring the Dean Court Community together and we will use the Eco-Centres scheme to help our community lead a life that is both healthier and reduces the impact on the environment of this centre and our community.***

***Our priority is to:***

- ***Be efficient in how we use energy***
- ***Promote waste reduction and recycle as much as possible***
- ***Encourage healthy living.***

***We will aim to lead by example. We will encourage, involve and support our users, our community, our staff and volunteers to help us in this journey.***

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**Engagement with the Community**

All the Trustees live within the Dean Court Ward of Cumnor Parish Council and therefore have contact with others in that community.

The Dean Court Community Association website ([www.deancourtcc.org.uk](http://www.deancourtcc.org.uk)) provides information about the organisation.

The Trustees also maintain contact with the community through leaflets for one-off events and invitations to the Annual General Meeting being posted on community noticeboards throughout Cumnor Parish.

**Community Service**

The premises provide a number of meeting rooms for use by the local community as follows:

Main Hall (capacity 80);  
Orange Room (capacity 30);  
Yellow Room (capacity 20); and  
Blue Room (capacity 10).

In addition there is an Administrator's Office and an office for the local Police Community Support Officer.

During the first full year of operation the Centre has been used on a regular basis by groups including Guides and Brownies, Court Crafting, Scrabble Club, Yoga, Martial Arts, Life Drawing classes and U3A (West Oxford group). Occasional lettings have also been arranged for wedding receptions, parties, meetings arranged by Cumnor Parish Council, Oxford West and Abingdon Liberal Democrats, Sovereign Housing, Oxford University Vaccine Research, Oxfordshire Community Land Trust, Oxford Diocese, Age UK, Oxford Mencap and an Enjoy Language session.

The Management Team has also run a monthly Sunday Brunch which has proved popular with its regular customers and made a surplus of £316.

**Financial Review**

Total Incoming Resources were £39,401 during the period ended 31 March 2015 and Total Resources Expended £20,030, producing a surplus/deficit of income over expenditure of £19,371.

In its five year Business Plan, projected income for a full year of operation is £29,000 per annum with expenses being contained within that figure.

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

Whilst the Unrestricted Income and Expenditure are below that predicted in the Business Plan, the Trustees are satisfied with the progress made in the first full year of operation and are confident that the figures in the Business Plan will be achieved in due course.

Working with our accountants, SPX, during the year we developed our accounts ready to be transferred to a computerised accounting system in April 2015. The new system will allow us to raise and account for invoices for hirers more easily. This system is now in use.

### **Reserves Policy**

In the first year following completion of the Centre, any liability for building defects was met under the terms of the Building Contract by the contractor. In the second year, the Trustees plan to commence setting aside funds for a reserve subject to the running costs of the centre being met by income. The aim of the Trustees for future years will be to have reserves of at least £7,500 being equivalent to three months running costs. This should be achieved within the five year business plan.

### **Legal liabilities**

The Trustees have entered into a lease with the Vale of White Horse District Council for a period of 25 years commencing on 27 February 2014. The lease is on a full repairing and insuring basis and the estimated costs of meeting these liabilities has been included in the five year Business Plan. The rent payable is subject to review every five years, with the increase based on increases in the Retail Prices Index.

The Trustees have entered into a sub-lease with the Thames Valley Police for a period of 10 years commencing on 12<sup>th</sup> January 2015. The tenant pays a rent of £200 per annum together with a service charge (estimated at £300 per annum) relating to the landlord's costs of managing and maintaining the premises.

### **Investment Policy**

The association's funds are maintained within an interest bearing current account at the Co-operative Bank. The association does not have any surplus funds to invest but will be establishing an Investment Policy during the next financial period in anticipation that its circumstances change.



**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**Statement of Trustees' responsibility**

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the trustees' report and the responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2015 and confirm that I have made available all information necessary for its preparation.

Signature.....*J.M. Roberts*.....

Date.....*21/9/15*.....

*J.M. ROBERTS*  
Judy Roberts, Chair of Trustees

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 March 2015  
Incorporating Income and Expenditure Account**

	Notes	Unrestricted Funds	Restricted Funds	Year to 31 March 2015	Period to 31 March 2014
		£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Voluntary Income	2	754	26,124	<b>26,878</b>	12,509
Activities for generating funds	2	2,333	-	<b>2,333</b>	534
Investment Income	2	24	-	<b>24</b>	12
Resources from charitable activities	2	9,991	-	<b>9,991</b>	121
Other incoming resources	2	175	-	<b>175</b>	3,161
<b>TOTAL INCOMING RESOURCES</b>		<b>13,277</b>	<b>26,124</b>	<b>39,401</b>	<b>16,337</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Charitable Activities	3	(72)	-	<b>(72)</b>	(76)
Governance Costs	3	(328)	-	<b>(328)</b>	(482)
Other Resources Expended	3	(3,274)	-	<b>(3,274)</b>	(5,563)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(9,000)</b>	<b>(11,030)</b>	<b>(20,030)</b>	<b>(7,236)</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>4,277</b>	<b>15,094</b>	<b>19,371</b>	<b>9,101</b>
Transfer between funds		(467)	467	-	-
<b>Total Funds Brought Forward</b>		<b>1,986</b>	<b>12,225</b>	<b>14,211</b>	<b>5,110</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>5,796</b>	<b>27,786</b>	<b>33,582</b>	<b>14,211</b>

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET AS AT 31 MARCH 2015**

	Notes	31 March 2015 £	31 March 2014 £
<b>FIXED ASSETS</b>			
Tangible Assets	4	<b>10,852</b>	5,885
<b>Current Assets</b>			
Debtors	5	1,343	902
Cash at Bank and in Hand	6	23,081	11,148
<b>Total Current Assets</b>		<b>24,424</b>	12,050
<b>Creditors: amounts due within one year</b>	7	<b>(1,694)</b>	(3,724)
<b>NET CURRENT ASSETS</b>		<b>22,730</b>	8,326
<b>NET ASSETS</b>		<b>33,582</b>	14,211
<b>FUNDS OF THE CHARITY</b>			
General Funds		5,796	1,986
Restricted Funds	8,9	27,786	12,225
<b>TOTAL FUNDS</b>		<b>33,582</b>	14,211

**Trustees' Responsibilities**

The Trustees are satisfied that for the year ended on 31st March 2015 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 21.

The Trustee(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)

**BALANCE SHEET AS AT 31 MARCH 2015 (continued)**

The Trustees acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Trustees on

21/9/15

Signed on their behalf by

J. M. Roberts

Judy Roberts, Chair of Trustees

J. M. ROBERTS

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH  
2015**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the SORP. The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard no. 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

**Incoming resources**

*Recognition of Incoming Resources*

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

*Incoming Resources with related expenditure*

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

*Tax reclaims on Donations and Gifts*

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

*Contractual Income and Performance Related Grants*

This is only included in the SOFA once the related goods or services have been delivered.

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH  
2015 (continued)**

*Gifts in Kind*

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

*Donated Services and Facilities*

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

*Volunteer Help*

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

*Investment Income*

Interest is included in the accounts when receivable.

*Investment gains and losses*

The SOFA includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Expenditure and liabilities**

*Liability recognition*

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

*Governance Costs*

Include costs of the preparation and examination of statutory accounts, the costs of the Trustees' meetings and cost of any legal advice to Trustees on governance or constitutional matters.

*Grants with performance conditions*

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

*Grants payable without performance conditions*

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH  
2015 (continued)**

*Tangible Fixed Assets*

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is charged on the following basis:

Fixtures, Fittings and furniture – over 5 years

Computer equipment – over 3 years

*Commitments*

There are no annual commitments under non-cancelling operating leases at 31 March 2015 (2014: none).

**2. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Total 2014/15 £	Total 2013/14 £
<b>Incoming resources from generated funds</b>				
<b>a) Voluntary Income</b>				
Grants	-	26,124	26,124	11,082
Donations	620	-	620	1,350
Gift Aid	134	-	134	77
	<u>754</u>	<u>26,124</u>	<u>26,878</u>	<u>12,509</u>
<b>b) Activities for generating funds</b>				
Events	2,333	-	2,333	534
<b>c) Investment Income</b>				
Bank Interest	24	-	24	12
<b>d) Resources from charitable activities</b>				
Bookings	8,812	-	8,812	121
Brunch Club	1,179	-	1,179	
	<u>9,991</u>	<u>-</u>	<u>9,991</u>	<u>121</u>

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH  
2015 (continued)**

(Note 2 continued)

	Unrestricted Funds £	Restricted Funds £	Total 2014/15 £	Total 2013/14 £
<b>e) Other incoming resources</b>				
Sale of T shirts	108	-	108	-
Sale of catering supplies	67	-	67	-
Transfer from old DCCCA	-	-	-	3,161
	<b>175</b>	<b>-</b>	<b>175</b>	<b>3,161</b>
<b>Total incoming resources</b>	<b>13,277</b>	<b>26,124</b>	<b>39,401</b>	<b>16,337</b>

**3. RESOURCES EXPENDED**

	Unrestricted Funds £	Restricted Funds £	Total 2014/15 £	Total 2013/14 £
<b>a) Costs of generating funds</b>				
Events	-	-	-	(76)
Other	(72)	-	(72)	-
	<b>(72)</b>	<b>-</b>	<b>(72)</b>	<b>(76)</b>
<b>b) Charitable Activities</b>				
Events	(83)	(2,204)	(2,287)	-
Brunch Club	(863)	-	(863)	-
Staff	-	(1,952)	(1,952)	-
Accountancy	-	(281)	(281)	-
Cleaning and maintenance	(592)	(348)	(940)	-
Sundry equipment	(572)	(1,733)	(2,305)	(226)
Kitchen & office supplies	(531)	(328)	(859)	-
Utilities	(1,978)	-	(1,978)	(400)
Telephone and IT	(173)	(67)	(240)	-
Insurance	(334)	(286)	(620)	(118)
Depreciation	(183)	(3,807)	(3,990)	-
Other	(17)	(24)	(41)	(371)
	<b>(5,326)</b>	<b>(11,030)</b>	<b>(16,356)</b>	<b>(1,115)</b>



**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH  
2015 (continued)**

(Note 3 continued)	Unrestricted Funds £	Restricted Funds £	Total 2014/15 £	Total 2013/14 £
<b>c) Governance Costs</b>				
Independent examination	(270)	-	(270)	(300)
Registration and filing	(13)		(13)	(157)
Subscriptions	(45)	-	(45)	(25)
	<b>(328)</b>		<b>(328)</b>	<b>(482)</b>
<b>d) Other resources expended</b>				
Professional fees (lease and building project management)	(3,274)	-	(3,274)	(5,563)
<b>Total resources expended</b>	<b>(9,000)</b>	<b>(11,030)</b>	<b>(20,030)</b>	<b>(7,236)</b>

**4. FIXED ASSETS**

	Fixtures, Fittings, Furniture & Other Equipment £	Computer Equipment £	Total £
<b>Cost</b>			
Balance b/f 1 April 2014	5,885	-	5,885
Additions	1,292	7,665	8,957
Disposals	-	-	-
Balance c/f at 31 March 2015	<b>7,177</b>	<b>7,665</b>	<b>14,842</b>
<b>Depreciation</b>			
Balance b/f 1 April 2014	-	-	-
Charge for year	(1,435)	(2,555)	(3,990)
Disposals	-	-	-
Balance c/f at 31 March 2015	<b>(1,435)</b>	<b>(2,555)</b>	<b>(3,990)</b>
<b>Net Book Value</b>			
at 31 March 2015	<b>5,742</b>	<b>5,110</b>	<b>10,852</b>
at 31 March 2014	5,885	-	5,885

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH  
2015(continued)**

**5. DEBTORS**

	31 March 2015	31 March 2014
	£	£
Debtors	371	121
Prepayments	953	704
Gift Aid receivable	19	77
	<u>1,343</u>	<u>902</u>

**6. CASH AND BANK**

	31 March 2015	31 March 2014
	£	£
Cash at bank and in hand	23,081	11,148
	<u>23,081</u>	<u>11,148</u>

**7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 March 2015	31 March 2014
	£	£
Creditors	105	3,024
Income received in advance	565	
Accrual for Independent Examination	300	300
Accruals – other	724	400
	<u>1,694</u>	<u>3,724</u>

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH  
2015 (continued)**

**8. MOVEMENTS ON RESTRICTED FUNDS**

	Balance 1 April 2014 £	Income £	Expenditure £	Transfers £	Balance 31 March 2015 £
<b>Sovereign Housing</b>					
<i>Landscaping</i>	200	-	(197)		3
<i>Fun Day/Eco Registration</i>	125	-		(125)	-
<i>Set-up Costs</i>	427	-	(427)		-
<i>Opening Event</i>	779	-	(1,371)	592	-
<i>Community Consultation</i>	-	2,000	(905)		1,095
<i>Digital inclusion</i>	-	7,732	(2,622)		5,110
<i>Local initiative</i>	-	5,000	(231)		4,769
<b>Vale White Horse DC</b>					
<i>Kitchen Equipment</i>	1,960	-	(436)		1,524
<i>Staffing and related Costs</i>	5,628	-	(2,580)		3,048
<i>Staffing and related Costs</i>	-	6,410	-		6,410
<b>Barnard Kenneth Hufton Charity</b>					
<i>Furniture &amp; Fittings</i>	952	1,000	(1,225)		727
<b>County Councillor Budget Fund</b>					
<i>Blinds</i>	2,154		(431)		1,723
<b>Stanton Ballard Trust</b>					
<i>Furniture &amp; Fittings</i>	-	500	(68)		432
<b>St Michael and All Saints Charities</b>					
<i>Furniture &amp; Fittings</i>	-	2,982	(537)		2,445
<b>M F Wright Trust</b>					
<i>Furniture &amp; Equipment</i>	-	500	-		500
	<b>12,225</b>	<b>26,124</b>	<b>(11,030)</b>	<b>467</b>	<b>27,786</b>

Transfers: it was agreed that the balance of £125 remaining from the Fun Day could be applied to the Opening Day Event. Expenditure on this event exceeded the balance available from the related grant and was, therefore, supplemented by £467 from unrestricted income raised on the day.

As indicated in note 9, £10,118 of the restricted funds balance at 31 March 2015, is represented by fixed assets, which are being depreciated in accordance with the policy in note 1.

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH  
2015 (continued)**

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	31 March 2015 £	31 March 2015 £	31 March 2015 £
	Unrestricted	Restricted	Total
Tangible Fixed Assets	734	10,118	10,852
Current Assets	6,168	18,257	24,424
Current Liabilities	(1,105)	(589)	(1694)
	<u>5,796</u>	<u>27,786</u>	<u>35,581</u>

**10. COMMITTED EXPENDITURE**

The Community Centre is leased from Vale of the White Horse District Council. The first three years are rent free. Rent of £200 per annum will become payable from 27 May 2017.

There is a commitment to pay professional fees relating to project management and lease review. An invoice for £3,274 was agreed and paid in July 2015. A further amount will become payable in 2016/2017 by agreement with the consultant. Solicitor's fees in connection with the lease are also payable: the amount and timing of this payment is still to be agreed.

**11. STAFF COSTS AND NUMBERS**

A part-time administrator is employed at the community centre. The costs of this post are covered by a grant from the Vale of the White Horse District Council.

**11. TRUSTEES AND OTHER RELATED PARTIES**

No trustees were paid expenses during the financial year (2013/14 none):

	Total 2014/15 £	Total 2013/14 £
Trustees' expenses	-	-

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH  
2015 (continued)**

No payments were made to Trustees or any persons connected with them during this financial year (2013/14 nil). No material transaction took place between the organisation and a trustee or any person connected with them.

**12. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and perform an annual review of the controls over key financial systems. The Trustees have also examined other operational and business risks, which they face and confirm that they have established systems to mitigate significant risks. As stated in their report, the Trustees are actively working towards building up unrestricted reserves to provide resources in the event of adverse conditions.

**13. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees Report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**DEAN COURT COMMUNITY ASSOCIATION  
(A COMPANY LIMITED BY GUARANTEE)**

**Independent examiner's report to the trustees of Dean Court Community Association**

I report on the accounts of the company for the year ended 31 March 2015, which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

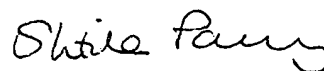
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Sheila Parry

Relevant professional qualification or body: ACCA

Address: SPX Oxford Ltd  
106-108 Cowley Road  
Oxford  
OX4 1JE



Date: 22/9/2015