

Aqua-Sol Ingredients Limited

Registration number 7965907

Abbreviated accounts

for the year ended 30 April 2014



Aqua-Sol Ingredients Limited

**Abbreviated balance sheet
as at 30 April 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		176		235
Current assets					
Stocks		22,153		31,820	
Debtors		12,783		2,756	
Cash at bank and in hand		146		8,107	
		<u>35,082</u>		<u>42,683</u>	
Creditors: amounts falling due within one year		<u>(43,483)</u>		<u>(41,730)</u>	
Net current (liabilities)/assets			<u>(8,401)</u>		<u>953</u>
Total assets less current liabilities			(8,225)		1,188
Provisions for liabilities			<u>(35)</u>		<u>(47)</u>
Net (liabilities)/assets			<u><u>(8,260)</u></u>		<u><u>1,141</u></u>
Capital and reserves					
Called up share capital	3		101		2
Profit and loss account			<u>(8,361)</u>		<u>1,139</u>
Shareholders' funds			<u><u>(8,260)</u></u>		<u><u>1,141</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Aqua-Sol Ingredients Limited

Abbreviated balance sheet (continued)

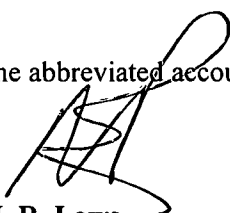
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 June 2014 and signed on its behalf by



M. R. Laws
Director

Registration number 7965907

The notes on pages 3 to 4 form an integral part of these financial statements.

Aqua-Sol Ingredients Limited

Notes to the abbreviated financial statements for the year ended 30 April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Aqua-Sol Ingredients Limited

Notes to the abbreviated financial statements for the year ended 30 April 2014

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 May 2013		
At 30 April 2014		
Depreciation		
At 1 May 2013		
Charge for year		
At 30 April 2014		
Net book values		
At 30 April 2014		
At 30 April 2013		
3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	1
1 Ordinary B shares of £1 each	1	1
	<u>101</u>	<u>2</u>
Equity Shares		
100 Ordinary A shares of £1 each	100	1
1 Ordinary B shares of £1 each	1	1
	<u>101</u>	<u>2</u>