

Registered number
07965018

R S Thompson Limited

Abbreviated Accounts

28 February 2015

R S Thompson Limited**Registered number:** 07965018**Abbreviated Balance Sheet****as at 28 February 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	9,998	-
Tangible assets	3	7,297	305
		<u>17,295</u>	<u>305</u>
Current assets			
Debtors		4,164	-
Cash at bank and in hand		1,973	110
		<u>6,137</u>	<u>110</u>
Creditors: amounts falling due within one year		<u>(49,964)</u>	<u>(3,458)</u>
Net current liabilities		(43,827)	(3,348)
Net liabilities		<u>(26,532)</u>	<u>(3,043)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(26,632)	(3,143)
Shareholders' funds		<u>(26,532)</u>	<u>(3,043)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R S Thompson

Director

Approved by the board on 16 November 2015

R S Thompson Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets **£**

Cost

Additions	14,997
At 28 February 2015	<u>14,997</u>

Amortisation

Provided during the year	4,999
At 28 February 2015	<u>4,999</u>

Net book value

At 28 February 2015	<u>9,998</u>
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3 Tangible fixed assets **£**

Cost

At 1 March 2014	407
Additions	9,459
At 28 February 2015	<u>9,866</u>

Depreciation

At 1 March 2014	102
Charge for the year	2,467
At 28 February 2015	<u>2,569</u>

Net book value

At 28 February 2015	<u>7,297</u>
At 28 February 2014	<u>305</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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