

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020
FOR
BEFRIENDERS WORLDWIDE

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
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WD7 7AR

BEFRIENDERS WORLDWIDE

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FOR THE YEAR ENDED 29 FEBRUARY 2020

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2020

The Board of Befrienders Worldwide submits its annual report and financial statements for the year ended 29th February 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the emotional and mental health of people who are experiencing feelings of distress and despair and to reduce the incidences of suicide.

Significant activities

Specifically our activities include the encouragement worldwide of establishing and developing centres who specialise in our work; developing and providing education and training tools and services; identifying best practices and supporting and promoting the application of these practices by the centres; developing technological platforms for communication and improved service delivery by the centres; encouraging and promoting applicable research; establishing partnerships with other relationship organisations; and developing material for public awareness campaigns.

Benefit to individuals

The majority of our centres are available around the clock every day of the year to receive calls and other contracts from people who are in emotional distress and may be contemplating suicide. There is no charge for the service which is provided mainly by volunteers who receive specific ongoing training. Often our centres are the only lifeline (literally) for people in distress.

Public benefit

In shaping the activities for this financial year, the Trustees have considered the Charity Commission's guidance on public benefit. Both the charity and our centres are very active in their countries in both promoting awareness and addressing the stigma of mental health issues.

ACHIEVEMENT AND PERFORMANCE

Key projects/achievements

During the year, in addition to the activities described above, the charity continued developing its partnership with a shipping company in Asia to facilitate the provision of the emotional support services of our members to the seafaring community. The charity received income of £24,564 (2019: £23,842) for project management activities which covered project management costs of £19,675 (2019: £14,669) with a resulting surplus of £4,889 (2019: £9,173).

FINANCIAL REVIEW

Financial position

The results of the charity for the year ended 29th February 2020 are set out in the attached financial statements. A surplus of £20,630 (2019: £19,687) was added to the general fund.

Reserves policy

The Board of Trustees are of the opinion that reserves should be at least at a level to ensure the charity can run efficiently and meet the needs of the membership and sustain its development. It is Befrienders Worldwide's objective to maintain the accumulated reserves to cover its general running cost as a minimum.

A part of the reserves are treated as designated funds and are set aside for specific purposes. Designated funds consist of the monies for the "Twinning Project" which encourages centres in different countries to work together and exchange best practice. In addition, cash and readily available funds are maintained at a level to at least meet all current liabilities at any given time.

Total unrestricted funds at the balance sheet date were £78,944 (2019: £58,314), split between general funds of £69,156 (2019: £48,526) and designated funds of £9,788 (2018: £9,788) held for the Twinning Project.

Going concern

Despite the ongoing Covid-19 pandemic, the Board confirms that it has a reasonable expectation that Befrienders Worldwide has adequate resources to continue in operational existence for the foreseeable future and has assets to fulfil all obligations. For this reason, it continues to adopt the going concern basis in preparing these financial statements.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Befrienders Worldwide Limited is a body incorporated under the Companies Act 2006 as a company limited by guarantee and not having a share capital. The governing documents are the Memorandum and Articles of Association as approved by the members. It is also registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

Members of the Board of Trustees are elected for a maximum term of three years, renewable for one further term on agreement of the Trustee and the Board. Vacancies for new trustees are identified by the Board taking into consideration the balance of skills required and to reflect the international, multicultural nature of the charity. Candidates are interviewed by a panel of the Board and the appointments are approved at a Board meeting. Upon appointment trustees are required to complete a register of interests and are given a Trustee Handbook that includes the Memorandum and Articles of Association. There is also a formal induction process, and trustees may undertake relevant training where appropriate.

All trustees are non-executive and work for Befrienders Worldwide in a voluntary capacity.

Organisational structure

Befrienders Worldwide is governed by a Board of Trustees, which comprises the Chair, Treasurer and a minimum of three other board members.

Decision making

The Board of Trustees is responsible for the overall governance and strategic direction of Befrienders Worldwide. They meet regularly during the year to consider, determine and review strategy and policy.

Key risks and uncertainties

The Board assesses the risks to which Befrienders is exposed and the mitigation plans in place in order to minimise potential risk.

Risks reviewed cover four key areas :

Governance

Covers all aspects of trustee activities, strategy, charitable purpose/public benefit and the Memorandum and Articles of Association;

Operational Activities

Covers delivery of Befrienders' core activities, day to day operations, health & safety and HR activities;

Finance

Covers all aspects of financial risk;

External environment changes and development

Covers competitor activities, changes in operating environment and changes within Befrienders' stakeholder groups.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07964782 (England and Wales)

Registered Charity number

1146717

Registered office

5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 29 FEBRUARY 2020

Trustees

P R Barker - Secretary (resigned 31.3.20)

D A Brodtman

M C A Gibson

O F Monteiro - Treasurer

P Skruibis

M L Taylor - Chair

M L Galliano

C M Paravithana (appointed 18.3.19)

M M Mulindi (appointed 19.3.19)

P Yoskittiphat (appointed 1.3.19)

Independent Examiner

R S Harris

The Association of Chartered Certified Accountants

Nagler Simmons

Chartered Accountants

5 Beaumont Gate

Shenley Hill

Radlett

WD7 7AR

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 October 2020 and signed on its behalf by:

M L Taylor - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BEFRIENDERS WORLDWIDE

Independent examiner's report to the trustees of Befrienders Worldwide ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R S Harris
The Association of Chartered Certified Accountants
Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

Date:

BEFRIENDERS WORLDWIDE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2020

	Notes	Unrestricted funds £	Restricted fund £	29.2.20 Total funds £	28.2.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,707	-	17,707	16,704
Other trading activities	3	24,564	-	24,564	23,842
Other income	4	<u>1,305</u>	<u>-</u>	<u>1,305</u>	<u>1,049</u>
Total		<u>43,576</u>	<u>-</u>	<u>43,576</u>	<u>41,595</u>
 EXPENDITURE ON					
Raising funds					
Other trading activities		<u>19,675</u>	<u>-</u>	<u>19,675</u>	<u>14,669</u>
		19,675	-	19,675	14,669
Other		<u>3,293</u>	<u>-</u>	<u>3,293</u>	<u>7,239</u>
Total		<u>22,968</u>	<u>-</u>	<u>22,968</u>	<u>21,908</u>
NET INCOME		<u>20,608</u>	<u>-</u>	<u>20,608</u>	<u>19,687</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		58,314	-	58,314	38,627
TOTAL FUNDS CARRIED FORWARD		<u>78,922</u>	<u>-</u>	<u>78,922</u>	<u>58,314</u>

The notes form part of these financial statements

BALANCE SHEET
29 FEBRUARY 2020

	Notes	Unrestricted funds £	Restricted fund £	29.2.20 Total funds £	28.2.19 Total funds £
FIXED ASSETS					
Intangible assets	8	23,640	-	23,640	-
CURRENT ASSETS					
Debtors	9	-	-	-	5,460
Cash at bank		<u>66,367</u>	<u>-</u>	<u>66,367</u>	<u>64,417</u>
		66,367	-	66,367	69,877
CREDITORS					
Amounts falling due within one year	10	(11,085)	-	(11,085)	(11,563)
NET CURRENT ASSETS		<u>55,282</u>	<u>-</u>	<u>55,282</u>	<u>58,314</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		78,922	-	78,922	58,314
NET ASSETS FUNDS	11	<u>78,922</u>	<u>-</u>	<u>78,922</u>	<u>58,314</u>
Unrestricted funds				78,922	58,314
TOTAL FUNDS				<u>78,922</u>	<u>58,314</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
29 FEBRUARY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2020 and were signed on its behalf by:

M L Taylor - Trustee

O F Monteiro - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', the Charities Act 2011, Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Going Concern

In light of the Covid-19 outbreak, the trustees have assessed whether the use of the going concern basis is appropriate and have also considered possible other events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. The trustees have concluded that despite the significant economic impact of Covid-19, there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Legal Status

The charity is incorporated as a company limited by guarantee, incorporated in England and Wales, and is registered with the Charity Commission. The registered office address, company and charity registration numbers can be found in the Report of the Trustees. The members of the company have undertaken to contribute up to their guarantee of £1 each towards the liabilities of the company, in the event that it is wound up whilst they are, or within one year of being members.

Intangible fixed assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website costs will be amortised evenly over their estimated useful life of five years commencing from the date that economic benefits attributable to the website will flow to the charity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes in accordance with the development plans of the organisation and to enable the completion of existing projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BEFRIENDERS WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Cash and cash equivalents comprise of cash at bank and in hand and interest bearing deposits

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

	29.2.20	28.2.19
	£	£
Membership fees	431	5,981
Corporate donations	16,586	10,500
Other donations	690	223
	<u>17,707</u>	<u>16,704</u>

3. OTHER TRADING ACTIVITIES

	29.2.20	28.2.19
	£	£
Project management	<u>24,564</u>	<u>23,842</u>

4. OTHER INCOME

	29.2.20	28.2.19
	£	£
Foreign exchange gains	<u>1,305</u>	<u>1,049</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	29.2.20	28.2.19
	£	£
Accountancy fees for the independent examination of the financial statements	<u>1,279</u>	<u>978</u>

BEFRIENDERS WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

6. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

A total of £923 was reimbursed to trustees for out of pocket expenses incurred during the year ended 29 February 2020 (2019: no expenses were paid to trustees). Four trustees were reimbursed for travel, subsistence and entertainment expenses, in accordance with the Articles of Association.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,704	-	16,704
Other trading activities	23,842	-	23,842
Other income	<u>1,049</u>	<u>-</u>	<u>1,049</u>
Total	41,595	-	41,595
 EXPENDITURE ON			
Raising funds			
Other trading activities	<u>14,669</u>	<u>-</u>	<u>14,669</u>
	14,669	-	14,669
 Other	<u>7,239</u>	<u>-</u>	<u>7,239</u>
Total	21,908	-	21,908
 NET INCOME	<u>19,687</u>	<u>-</u>	<u>19,687</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	38,627	-	38,627
 TOTAL FUNDS CARRIED FORWARD	<u>58,314</u>	<u>-</u>	<u>58,314</u>

8. INTANGIBLE FIXED ASSETS

	Website £
COST	
Additions	<u>23,640</u>
NET BOOK VALUE	
At 29 February 2020	<u>23,640</u>
At 28 February 2019	<u>-</u>

BEFRIENDERS WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Prepayments and accrued income	<u>-</u>	<u>5,460</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Trade creditors	7,185	3,958
Accruals and deferred income	<u>3,900</u>	<u>7,605</u>
	<u>11,085</u>	<u>11,563</u>

11. MOVEMENT IN FUNDS

	At 1.3.19	Net movement in funds	At 29.2.20
	£	£	£
Unrestricted funds			
General fund	48,526	20,608	69,134
Twinning Project	<u>9,788</u>	<u>-</u>	<u>9,788</u>
	<u>58,314</u>	<u>20,608</u>	<u>78,922</u>
TOTAL FUNDS	<u>58,314</u>	<u>20,608</u>	<u>78,922</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	43,576	(22,968)	20,608
TOTAL FUNDS	<u>43,576</u>	<u>(22,968)</u>	<u>20,608</u>

Comparatives for movement in funds

	At 1.3.18	Net movement in funds	At 28.2.19
	£	£	£
Unrestricted funds			
General fund	28,839	19,687	48,526
Twinning Project	<u>9,788</u>	<u>-</u>	<u>9,788</u>
	<u>38,627</u>	<u>19,687</u>	<u>58,314</u>
TOTAL FUNDS	<u>38,627</u>	<u>19,687</u>	<u>58,314</u>

BEFRIENDERS WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,595	(21,908)	19,687
TOTAL FUNDS	<u>41,595</u>	<u>(21,908)</u>	<u>19,687</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.18 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	28,839	40,295	69,134
Twinning Project	9,788	-	9,788
	<u>38,627</u>	<u>40,295</u>	<u>78,922</u>
TOTAL FUNDS	<u>38,627</u>	<u>40,295</u>	<u>78,922</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,171	(44,876)	40,295
TOTAL FUNDS	<u>85,171</u>	<u>(44,876)</u>	<u>40,295</u>

The trustees have set aside funds for the Twinning Project encourage centres in different countries to work together and exchange best practice.

BEFRIENDERS WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 29 February 2020.

13. POST BALANCE SHEET EVENTS

In light of the information that was available as at the balance sheet date, the Covid-19 pandemic is considered to be a non-adjusting event in these financial statements. As such, its impact is not factored into the financial statement balances and accounts as of 29 February 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.