

REGISTERED COMPANY NUMBER: 07964782 (England and Wales)
REGISTERED CHARITY NUMBER: 1146717

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
28 FEBRUARY 2019
FOR
BEFRIENDERS WORLDWIDE

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
Hertfordshire
WD7 7AR

BEFRIENDERS WORLDWIDE
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FOR THE YEAR ENDED 28 FEBRUARY 2019

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BEFRIENDERS WORLDWIDE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2019

The Board of Befrienders Worldwide submits its annual report and financial statements for the year ended 28th February 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the emotional and mental health of people who are experiencing feelings of distress and despair and to reduce the incidences of suicide.

Significant activities

Specifically our activities include the encouragement worldwide of establishing and developing centres who specialise in our work; developing and providing education and training tools and services; identifying best practices and supporting and promoting the application of these practices by the centres; developing technological platforms for communication and improved service delivery by the centres; encouraging and promoting applicable research; establishing partnerships with other relationship organisations; and developing material for public awareness campaigns.

Benefit to individuals

The majority of our centres are available around the clock every day of the year to receive calls and other contracts from people who are in emotional distress and may be contemplating suicide. There is no charge for the service which is provided mainly by volunteers who receive specific ongoing training. Often our centres are the only lifeline (literally) for people in distress.

Public benefit

In shaping the activities for this financial year, the Trustees have considered the Charity Commission's guidance on public benefit. Both the charity and our centres are very active in their countries in both promoting awareness and addressing the stigma of mental health issues.

ACHIEVEMENT AND PERFORMANCE

Key projects/achievements

During the year, in addition to the activities described above, the charity continued developing its partnership with a shipping company in Asia to facilitate the provision of the emotional support services of our members to the seafaring community. The charity received income of £23,842 (2018: £43,228) for project management activities which covered project management costs of £14,669 (2018: £33,242) with a resulting surplus of £9,173 (2018: £9,986).

FINANCIAL REVIEW

Financial position

The results of the charity for the year ended 28 February 2019 are set out in the attached financial statements. A surplus of £19,687 (2018: £16,953) was added to the general fund.

Reserves policy

The Board of Trustees are of the opinion that reserves should be at least at a level to ensure the charity can run efficiently and meet the needs of the membership and sustain its development. It is Befrienders Worldwide's objective to maintain the accumulated reserves to cover its general running cost as a minimum.

A part of the reserves are treated as designated funds and are set aside for specific purposes. Designated funds consist of the monies for the "Twinning Project" which encourages centres in different countries to work together and exchange best practice. In addition, cash and readily available funds are maintained at a level to at least meet all current liabilities at any given time.

Total unrestricted funds at the balance sheet date were £58,314 (2018: £38,627), split between general funds of £48,526 (2018: £28,839) and designated funds of £9,788 (2018: £9,788) held for the Twinning Project.

BEFRIENDERS WORLDWIDE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2019

FINANCIAL REVIEW

Going concern

The Board confirms that it has a reasonable expectation that Befrienders Worldwide has adequate resources to continue in operational existence for the foreseeable future and has assets to fulfil all obligations. For this reason, it continues to adopt the going concern basis in preparing these financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Befrienders Worldwide Limited is a body incorporated under the Companies Act 2006 as a company limited by guarantee and not having a share capital. The governing documents are the Memorandum and Articles of Association as approved by the members. It is also registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

Members of the Board of Trustees are elected for a maximum term of three years, renewable for one further term on agreement of the Trustee and the Board. Vacancies for new trustees are identified by the Board taking into consideration the balance of skills required and to reflect the international, multicultural nature of the charity. Candidates are interviewed by a panel of the Board and the appointments are approved at a Board meeting. Upon appointment trustees are required to complete a register of interests and are given a Trustee Handbook that includes the Memorandum and Articles of Association. There is also a formal induction process, and trustees may undertake relevant training where appropriate.

All trustees are non-executive and work for Befrienders Worldwide in a voluntary capacity.

Organisational structure

Befrienders Worldwide is governed by a Board of Trustees, which comprises the Chair, Treasurer and a minimum of three other board members.

Decision making

The Board of Trustees is responsible for the overall governance and strategic direction of Befrienders Worldwide. They meet regularly during the year to consider, determine and review strategy and policy.

Key risks and uncertainties

The Board assesses the risks to which Befrienders is exposed and the mitigation plans in place in order to minimise potential risk.

Risks reviewed cover four key areas :

Governance

Covers all aspects of trustee activities, strategy, charitable purpose/public benefit and the Memorandum and Articles of Association;

Operational Activities

Covers delivery of Befrienders' core activities, day to day operations, health & safety and HR activities;

Finance

Covers all aspects of financial risk;

External environment changes and development

Covers competitor activities, changes in operating environment and changes within Befrienders' stakeholder groups.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07964782 (England and Wales)

Registered Charity number

1146717

BEFRIENDERS WORLDWIDE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

5 Beaumont Gate
Shenley Hill
Radlett
Hertfordshire
WD7 7AR

Trustees

P R Barker

Secretary

D A Brodtman

M C A Gibson

B L Mishara

Vice Chair

- resigned 24.7.18

O F Monteiro

Treasurer

- resigned 24.7.18

R G Paris

P Skruibis

M L Taylor

Chair

M L Galliano

C M Paravithana

- appointed 18.3.19

M M Mulindi

- appointed 19.3.19

P Yoskittiphat

- appointed 1.3.19

Independent examiner

R S Harris

The Association of Chartered Certified Accountants

Nagler Simmons

Chartered Accountants

5 Beaumont Gate

Shenley Hill

Radlett

Hertfordshire

WD7 7AR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 November 2019 and signed on its behalf by:

M L Taylor - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BEFRIENDERS WORLDWIDE**

Independent examiner's report to the trustees of Befrienders Worldwide ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended
4. Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

R S Harris
The Association of Chartered Certified Accountants
Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
Hertfordshire
WD7 7AR

28 November 2019

BEFRIENDERS WORLDWIDE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2019

		Unrestricted funds £	Restricted fund £	28.2.19 Total funds £	28.2.18 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,704	-	16,704	15,945
Other trading activities	3	23,842	-	23,842	43,228
Other income	4	1,049	-	1,049	-
Total		<u>41,595</u>	<u>-</u>	<u>41,595</u>	<u>59,173</u>
EXPENDITURE ON					
Raising funds					
Other trading activities		<u>14,669</u>	<u>-</u>	<u>14,669</u>	<u>33,242</u>
		14,669	-	14,669	33,242
Other		<u>7,239</u>	<u>-</u>	<u>7,239</u>	<u>8,978</u>
Total		<u>21,908</u>	<u>-</u>	<u>21,908</u>	<u>42,220</u>
NET INCOME		<u>19,687</u>	<u>-</u>	<u>19,687</u>	<u>16,953</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>38,627</u>	<u>-</u>	<u>38,627</u>	<u>21,674</u>
TOTAL FUNDS CARRIED FORWARD		<u>58,314</u>	<u>-</u>	<u>58,314</u>	<u>38,627</u>

BEFRIENDERS WORLDWIDE (REGISTERED NUMBER: 07964782)**BALANCE SHEET**
AT 28 FEBRUARY 2019

	Notes	Unrestricted funds £	Restricted fund £	28.2.19 Total funds £	28.2.18 Total funds £
CURRENT ASSETS					
Debtors	7	5,460	-	5,460	3,816
Cash at bank		<u>64,417</u>	<u>-</u>	<u>64,417</u>	<u>43,784</u>
		69,877	-	69,877	47,600
CREDITORS					
Amounts falling due within one year	8	(11,563)	-	(11,563)	(8,973)
NET CURRENT ASSETS		<u>58,314</u>	<u>-</u>	<u>58,314</u>	<u>38,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,314</u>	<u>-</u>	<u>58,314</u>	<u>38,627</u>
NET ASSETS		<u>58,314</u>	<u>-</u>	<u>58,314</u>	<u>38,627</u>
FUNDS	9				
Unrestricted funds				<u>58,314</u>	<u>38,627</u>
TOTAL FUNDS				<u>58,314</u>	<u>38,627</u>

BEFRIENDERS WORLDWIDE (REGISTERED NUMBER: 07964782)

BALANCE SHEET - CONTINUED

AT 28 FEBRUARY 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 25 November 2019 and were signed on its behalf by:

M L Taylor -Trustee

O F Monteiro -Trustee

BEFRIENDERS WORLDWIDE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', the Charities Act 2011, Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Going Concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Legal Status

The charity is incorporated as a company limited by guarantee, incorporated in England and Wales, and is registered with the Charity Commission. The registered office address, company and charity registration numbers can be found in the Report of the Trustees. The members of the company have undertaken to contribute up to their guarantee of £1 each towards the liabilities of the company, in the event that it is wound up whilst they are, or within one year of being members.

Taxation

The charity is exempt from corporation tax on its charitable activities.

BEFRIENDERS WORLDWIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 28 FEBRUARY 2019

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes in accordance with the development plans of the organisation and to enable the completion of existing projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash and cash equivalents comprise of cash at bank and in hand and interest bearing deposits

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

	28.2.19	28.2.18
	£	£
Membership fees	5,981	6,631
Corporate donations	10,500	9,186
Other donations	223	128
	<u>16,704</u>	<u>15,945</u>

3. OTHER TRADING ACTIVITIES

	28.2.19	28.2.18
	£	£
Project management	<u>23,842</u>	<u>43,228</u>

4. OTHER INCOME

	28.2.19	28.2.18
	£	£
Foreign exchange gains	<u>1,049</u>	<u>-</u>

BEFRIENDERS WORLDWIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 28 FEBRUARY 2019

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2019 nor for the year ended 28 February 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2019 nor for the year ended 28 February 2018.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,945	-	15,945
Other trading activities	43,228	-	43,228
Total	59,173	-	59,173
EXPENDITURE ON			
Raising funds	33,242	-	33,242
Other	8,978	-	8,978
Total	42,220	-	42,220
NET INCOME	16,953	-	16,953
RECONCILIATION OF FUNDS			
Total funds brought forward	21,674	-	21,674
TOTAL FUNDS CARRIED FORWARD	38,627	-	38,627

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Prepayments and accrued income	5,460	3,816

BEFRIENDERS WORLDWIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 28 FEBRUARY 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade creditors	3,958	-
Other creditors	-	-
Accruals and deferred income	7,605	8,973
	<u>11,563</u>	<u>8,973</u>

9. MOVEMENT IN FUNDS

	At 1.3.18 £	Net movement in funds £	At 28.2.19 £
Unrestricted funds			
General fund	28,839	19,687	48,526
Twinning Project	9,788	-	9,788
	<u>38,627</u>	<u>19,687</u>	<u>58,314</u>
TOTAL FUNDS	<u>38,627</u>	<u>19,687</u>	<u>58,314</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,595	(21,908)	19,687
TOTAL FUNDS	<u>41,595</u>	<u>(21,908)</u>	<u>19,687</u>

Comparatives for movement in funds

	At 1.3.17 £	Net movement in funds £	At 28.2.18 £
Unrestricted Funds			
General fund	11,886	16,953	28,839
Twinning Project	9,788	-	9,788
	<u>21,674</u>	<u>16,953</u>	<u>38,627</u>
TOTAL FUNDS	<u>21,674</u>	<u>16,953</u>	<u>38,627</u>

BEFRIENDERS WORLDWIDE
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 28 FEBRUARY 2019

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,173	(42,220)	16,953
TOTAL FUNDS	<u>59,173</u>	<u>(42,220)</u>	<u>16,953</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.17 £	Net movement in funds £	At 28.2.19 £
Unrestricted funds			
General fund	11,886	36,640	48,526
Twinning Project	9,788	-	9,788
TOTAL FUNDS	<u>21,674</u>	<u>36,640</u>	<u>58,314</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,768	(64,128)	36,640
TOTAL FUNDS	<u>100,768</u>	<u>(64,128)</u>	<u>36,640</u>

The trustees have set aside funds for the Twinning Project encourage centres in different countries to work together and exchange best practice.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.