

REGISTERED COMPANY NUMBER: 07964782 (England and Wales)
REGISTERED CHARITY NUMBER: 1146717

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 28 FEBRUARY 2017
FOR
BEFRIENDERS WORLDWIDE

Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

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BEFRIENDERS WORLDWIDE

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FOR THE YEAR ENDED 28 FEBRUARY 2017

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BEFRIENDERS WORLDWIDE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2017**

The Board of Befrienders Worldwide submits its annual report and financial statements for the year ended 28th February 2017.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve the emotional and mental health of people who are experiencing feelings of distress and despair and to reduce the incidences of suicide.

Significant activities

Specifically our activities include the encouragement worldwide of establishing and developing centres who specialise in our work; developing and providing education and training tools and services; identifying best practices and supporting and promoting the application of these practices by the centres; developing technological platforms for communication and improved service delivery by the centres; encouraging and promoting applicable research; establishing partnerships with other relationship organisations; and developing material for public awareness campaigns.

Benefit to individuals

The majority of our centres are available around the clock every day of the year to receive calls and other contracts from people who are in emotional distress and may be contemplating suicide. There is no charge for the service which is provided mainly by volunteers who receive specific ongoing training. Often our centres are the only lifeline (literally) for people in distress.

Public benefit

In shaping the activities for this financial year, the Trustees have considered the Charity Commission's guidance on public benefit. Both the charity and our centres are very active in their countries in both promoting awareness and addressing the stigma of mental health issues.

ACHIEVEMENT AND PERFORMANCE

Key projects/achievements

During the year, in addition to the activities described above, the charity upgraded the website directory providing a much clearer view of the contact details of our members centres for people in need of emotional support around the world. The charity also started a partnership with a shipping company in Asia to facilitate the provision of the emotional support services of our members to the seafaring community. The charity received income of approximately £20,000 to set up this service which covered project management costs of £15,300 with a resulting surplus of £4,300.

Fundraising activities

The results of the charity for the year ended 28 February 2017 are set out in the attached financial statements. A surplus of £5,406 (2016 surplus of £5,981) was added to the general fund.

FINANCIAL REVIEW

Reserves policy

The Board of Trustees are of the opinion that reserves should be at least at a level to ensure the charity can run efficiently and meet the needs of the membership and sustain its development. It is Befrienders Worldwide's objective to maintain the accumulated reserves to cover its general running cost as a minimum.

A part of the reserves are treated as designated funds and are set aside for specific purposes. Designated funds consist of the monies for the "Twinning Project" which encourages centres in different countries to work together and exchange best practice. In addition, cash and readily available funds are maintained at a level to at least meet all current liabilities at any given time.

The amount held in general funds at the balance sheet date was £11,886 and in designated funds, £9,788.

Going concern

The Board confirms that it has a reasonable expectation that Befrienders Worldwide has adequate resources to continue in operational existence for the foreseeable future and has assets to fulfil all obligations. For this reason, it continues to adopt the going concern basis in preparing these financial statements.

BEFRIENDERS WORLDWIDE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 28 FEBRUARY 2017**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Befrienders Worldwide Limited is a body incorporated under the Companies Act 2006 as a company limited by guarantee and not having a share capital. The governing documents are the Memorandum and Articles of Association as approved by the members. It is also registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

Members of the Board of Trustees are elected for a maximum term of three years, renewable for one further term on agreement of the Trustee and the Board. Vacancies for new trustees are identified by the Board taking into consideration the balance of skills required and to reflect the international, multicultural nature of the charity. Candidates are interviewed by a panel of the Board and the appointments are approved at a Board meeting. Upon appointment trustees are required to complete a register of interests and are given a Trustee Handbook that includes the Memorandum and Articles of Association. There is also a formal induction process, and trustees may undertake relevant training where appropriate.

All trustees are non-executive and work for Befrienders Worldwide in a voluntary capacity.

Organisational structure

Befrienders Worldwide is governed by a Board of Trustees, which comprises the Chair, Treasurer and a minimum of three other board members.

Decision making

The Board of Trustees is responsible for the overall governance and strategic direction of Befrienders Worldwide. They meet regularly during the year to consider, determine and review strategy and policy.

Key risks and uncertainties

The Board assesses the risks to which Befrienders is exposed and the mitigation plans in place in order to minimise potential risk.

Risks reviewed cover four key areas :

Governance

Covers all aspects of trustee activities, strategy, charitable purpose/public benefit and the Memorandum and Articles of Association;

Operational Activities

Covers delivery of Befrienders' core activities, day to day operations, health & safety and HR activities;

Finance

Covers all aspects of financial risk;

External environment changes and development

Covers competitor activities, changes in operating environment and changes within Befrienders' stakeholder groups.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07964782 (England and Wales)

Registered Charity number

1146717

Registered office

4 Cambridge Terrace Mews
London
NW1 4JJ

BEFRIENDERS WORLDWIDE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

P R Barker

Secretary

D A Brodtman

Dr M C A Gibson

- appointed 12.2.17

B L Mishara

Vice Chair

O F Monteiro

Treasurer

R G Paris

P Skruibis

M L Taylor

Chair

Independent examiner

R S Harris

The Association of Chartered Certified Accountants

Nagler Simmons

Chartered Accountants

5 Beaumont Gate

Shenley Hill

Radlett

WD7 7AR

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Befrienders Worldwide for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 November 2017 and signed on its behalf by:


.....
M L Taylor - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BEFRIENDERS WORLDWIDE

I report on the accounts for the year ended 28 February 2017 set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R S Harris
The Association of Chartered Certified Accountants
Nagler Simmons
Chartered Accountants
5 Beaumont Gate
Shenley Hill
Radlett
WD7 7AR

Date: 24 November 2017

BEFRIENDERS WORLDWIDE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2017**

	Notes	Unrestricted funds £	Restricted fund £	28.2.17 Total funds £	29.2.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	173	-	173	98
Charitable activities	4				
Membership fees		386	-	386	6,330
Other trading activities	3	22,140	-	22,140	-
Other income	5	1,528	-	1,528	942
Total		<u>24,227</u>	<u>-</u>	<u>24,227</u>	<u>7,370</u>
EXPENDITURE ON					
Raising funds		15,834	-	15,834	240
Charitable activities					
Other Costs		<u>2,987</u>	<u>-</u>	<u>2,987</u>	<u>1,149</u>
Total		<u>18,821</u>	<u>-</u>	<u>18,821</u>	<u>1,389</u>
NET INCOME		<u>5,406</u>	<u>-</u>	<u>5,406</u>	<u>5,981</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		16,268	-	16,268	10,287
TOTAL FUNDS CARRIED FORWARD		<u><u>21,674</u></u>	<u><u>-</u></u>	<u><u>21,674</u></u>	<u><u>16,268</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
AT 28 FEBRUARY 2017

	Notes	Unrestricted funds £	Restricted fund £	28.2.17 Total funds £	29.2.16 Total funds £
CURRENT ASSETS					
Debtors	8	9,042	-	9,042	-
Cash at bank		19,607	-	19,607	16,268
		<u>28,649</u>	<u>-</u>	<u>28,649</u>	<u>16,268</u>
CREDITORS					
Amounts falling due within one year	9	(6,975)	-	(6,975)	-
NET CURRENT ASSETS		<u>21,674</u>	<u>-</u>	<u>21,674</u>	<u>16,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,674</u>	<u>-</u>	<u>21,674</u>	<u>16,268</u>
NET ASSETS		<u>21,674</u>	<u>-</u>	<u>21,674</u>	<u>16,268</u>
FUNDS	10				
Unrestricted funds				21,674	16,268
TOTAL FUNDS				<u>21,674</u>	<u>16,268</u>

The notes form part of these financial statements

BALANCE SHEET - CONTINUED
AT 28 FEBRUARY 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

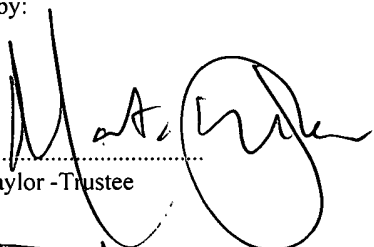
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

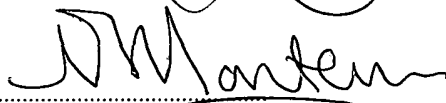
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 22 November 2017 and were signed on its behalf by:


.....
M L Taylor -Trustee


.....
O F Monteiro -Trustee

BEFRIENDERS WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 28 FEBRUARY 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', the Charities Act 2011, Financial Reporting Standard 102' The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Going Concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Legal Status

The charity is incorporated as a company limited by guarantee, incorporated in England and Wales, and is registered with the Charity Commission. The registered office address, company and charity registration numbers can be found in the Report of the Trustees. The members of the company have undertaken to contribute up to their guarantee of £1 each towards the liabilities of the company, in the event that it is wound up whilst they are, or within one year of being members.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes in accordance with the development plans of the organisation and to enable the completion of existing projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Cash and cash equivalents comprise of cash at bank and in hand and interest bearing deposits

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BEFRIENDERS WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 28 FEBRUARY 2017

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

	28.2.17	29.2.16
	£	£
Donations	173	98
	<u>173</u>	<u>98</u>

3. OTHER TRADING ACTIVITIES

	28.2.17	29.2.16
	£	£
Project management	22,140	-
	<u>22,140</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	28.2.17	29.2.16
	£	£
Charitable activities	386	6,330
	<u>386</u>	<u>6,330</u>

5. OTHER INCOME

	28.2.17	29.2.16
	£	£
Foreign exchange gains	1,528	942
	<u>1,528</u>	<u>942</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2017 nor for the year ended 29 February 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2017 nor for the year ended 29 February 2016.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	98	-	98
Charitable activities			
Membership fees	6,330	-	6,330
Other income	942	-	942
Total	<u>7,370</u>	<u>-</u>	<u>7,370</u>

BEFRIENDERS WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 28 FEBRUARY 2017

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
EXPENDITURE ON			
Raising funds	240	-	240
Charitable activities			
Other Costs	1,149	-	1,149
Total	1,389	-	1,389
NET INCOME	5,981	-	5,981
RECONCILIATION OF FUNDS			
Total funds brought forward	10,287	-	10,287
TOTAL FUNDS CARRIED FORWARD	16,268	-	16,268

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Trade debtors	9,042	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Other creditors	-	-
Accruals and deferred income	6,975	-
	6,975	-

10. MOVEMENT IN FUNDS

	At 1.3.16 £	Net movement in funds £	At 28.2.17 £
Unrestricted funds			
General fund	6,480	5,406	11,886
Twinning Project	9,788	-	9,788
	16,268	5,406	21,674
TOTAL FUNDS	16,268	5,406	21,674

BEFRIENDERS WORLDWIDE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 28 FEBRUARY 2017

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,227	(18,821)	5,406
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,227</u>	<u>(18,821)</u>	<u>5,406</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2017.