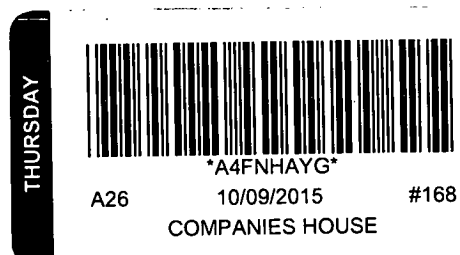


Registration number: 07963189

# Kemp & Co Property Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015



Dorset Accountancy Limited  
Unit C, Oxford Court  
Cambridge Road  
Granby Industrial Estate  
Weymouth  
Dorset  
DT4 9GH

**Kemp & Co Property Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Kemp & Co Property Limited  
for the Year Ended 30 April 2015**

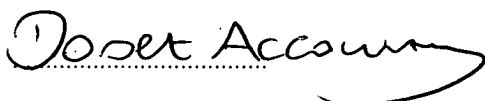
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kemp & Co Property Limited for the year ended 30 April 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

We follow the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Kemp & Co Property Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Kemp & Co Property Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kemp & Co Property Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kemp & Co Property Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kemp & Co Property Limited. You consider that Kemp & Co Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kemp & Co Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Dorset Accountancy Limited  
Unit C, Oxford Court  
Cambridge Road  
Granby Industrial Estate  
Weymouth  
Dorset  
DT4 9GH

1 September 2015

**Kemp & Co Property Limited**  
**(Registration number: 07963189)**  
**Abbreviated Balance Sheet at 30 April 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		35,000	40,000
Tangible fixed assets		<u>4,492</u>	<u>4,606</u>
		<u>39,492</u>	<u>44,606</u>
<b>Current assets</b>			
Debtors		4,618	7,462
Cash at bank and in hand		<u>9,347</u>	<u>14,906</u>
		13,965	22,368
Creditors: Amounts falling due within one year		<u>(47,487)</u>	<u>(65,073)</u>
Net current liabilities		<u>(33,522)</u>	<u>(42,705)</u>
Net assets		<u>5,970</u>	<u>1,901</u>
<b>Capital and reserves</b>			
Called up share capital	3	103	103
Profit and loss account		<u>5,867</u>	<u>1,798</u>
Shareholders' funds		<u>5,970</u>	<u>1,901</u>

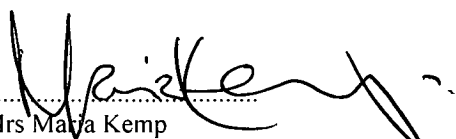
For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 September 2015

  
 .....  
 Mrs Maria Kemp  
 Director

**Kemp & Co Property Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance
Fixtures & fittings	10% reducing balance

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## Kemp & Co Property Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2015

..... continued

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2014	50,000	6,488	56,488
Additions	-	822	822
At 30 April 2015	50,000	7,310	57,310
<b>Depreciation</b>			
At 1 May 2014	10,000	1,882	11,882
Charge for the year	5,000	936	5,936
At 30 April 2015	15,000	2,818	17,818
<b>Net book value</b>			
At 30 April 2015	35,000	4,492	39,492
At 30 April 2014	40,000	4,606	44,606

#### 3 Share capital

##### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A of £1 each	100	100	100	100
Ordinary B of £1 each	1	1	1	1
Ordinary C of £1 each	1	1	1	1
Ordinary D of £1 each	1	1	1	1
	103	103	103	103