

Registration number: 07963189

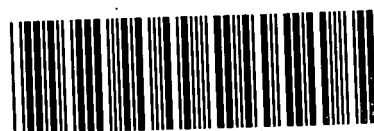
Kemp & Co Property Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

Dorset Accountancy Limited
Unit C, Oxford Court
Cambridge Road
Granby Industrial Estate
Weymouth
Dorset
DT4 9GH

THURSDAY



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14/08/2014
COMPANIES HOUSE

Kemp & Co Property Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Kemp & Co Property Limited
for the Year Ended 30 April 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kemp & Co Property Limited for the year ended 30 April 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

We follow the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Kemp & Co Property Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Kemp & Co Property Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kemp & Co Property Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Kemp & Co Property Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Kemp & Co Property Limited. You consider that Kemp & Co Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Kemp & Co Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Dorset Accountancy Limited
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22 July 2014

Kemp & Co Property Limited
(Registration number: 07963189)
Abbreviated Balance Sheet at 30 April 2014

	Note	30 April 2014 £	30 April 2013 £
Fixed assets			
Intangible fixed assets		40,000	45,000
Tangible fixed assets		4,606	4,985
		<u>44,606</u>	<u>49,985</u>
Current assets			
Debtors		7,462	10,117
Cash at bank and in hand		14,906	13,027
		<u>22,368</u>	<u>23,144</u>
Creditors: Amounts falling due within one year		<u>(65,073)</u>	<u>(72,710)</u>
Net current liabilities		<u>(42,705)</u>	<u>(49,566)</u>
Net assets		<u>1,901</u>	<u>419</u>
Capital and reserves			
Called up share capital	3	103	103
Profit and loss account		1,798	316
Shareholders' funds		<u>1,901</u>	<u>419</u>

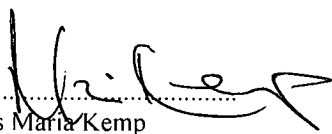
For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 July 2014 and signed on its behalf by:



 Mrs Maria Kemp
 Director

Kemp & Co Property Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance
Fixtures & fittings	10% reducing balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Kemp & Co Property Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2014

..... *continued*

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2013	50,000	5,954	55,954
Additions	-	534	534
At 30 April 2014	50,000	6,488	56,488
Depreciation			
At 1 May 2013	5,000	969	5,969
Charge for the year	5,000	913	5,913
At 30 April 2014	10,000	1,882	11,882
Net book value			
At 30 April 2014	40,000	4,606	44,606
At 30 April 2013	45,000	4,985	49,985

3 Share capital

Allotted, called up and fully paid shares

	30 April 2014		30 April 2013	
	No.	£	No.	£
Ordinary A of £1 each	100	100	100	100
Ordinary B of £1 each	1	1	1	1
Ordinary C of £1 each	1	1	1	1
Ordinary D of £1 each	1	1	1	1
	103	103	103	103