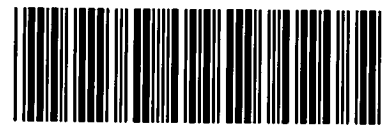


Companies House accounts

INFABODE LTD
Company no: 7961698

Accounts
for the year ended
31 March 2023

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COMPANIES HOUSE

INFABODE LTD

Accounts for the year ended 31 March 2023

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INFABODE LTD

**Accounts
for the year ended
31 March 2023**

COMPANY INFORMATION

Company number: 7961698

Directors: M Partridge
J L Partridge
R L Collins
W G S Hackney
G Torre
W Zola

Registered office: 15 Woodwharf Apartments
Horseferry Place
Greenwich
London
SE10 9BB

Accountants: Geary Partnership
Chartered Accountants
159a Chase Side
Enfield
Middlesex
EN2 0PW

INFABODE LTD
Company no: 7961698

BALANCE SHEET
31 March 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	4	4,523	4,376
CURRENT ASSETS			
Debtors	5	5,016	41,976
Cash at bank and in hand		864,843	280,951
		869,859	322,927
CREDITORS: Amounts falling due within one year	6	(42,728)	(266,572)
NET CURRENT ASSETS		827,131	56,355
TOTAL ASSETS LESS CURRENT LIABILITIES		831,654	60,731
NET ASSETS		831,654	60,731
CAPITAL AND RESERVES			
Called up share capital	7	18,540	13,040
Share premium		3,569,922	2,475,422
Profit and loss account	8	(2,756,808)	(2,427,731)
SHAREHOLDERS' FUNDS		831,654	60,731

For the year ended 31 March 2023, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006 relating to small companies. The shareholders have not required the company to obtain an audit of its accounts for the year under section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in compliance with the provisions applicable to companies subject to the small companies regime and Financial Reporting Standard 102 Section 1A. The accounts omit the directors' report and profit and loss account as allowed under the said provisions.

Approved by the Board on 25 January 2024

and signed on their behalf by Matthew Partridge
M Partridge, Director

INFABODE LTD

NOTES TO THE ACCOUNTS for the year ended 31 March 2023

1 COMPANY REGISTRATION DETAILS

The company is a private company limited by shares and is registered in England and Wales. Its company number is 7961698. The address of its registered office is 15 Woodwharf Apartments, Horseferry Place, Greenwich, London, SE10 9BB.

2 ACCOUNTING POLICIES

a) Accounting convention

The accounts have been prepared under the historical cost convention and in compliance with the provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 (SI2008/409) and Financial Reporting Standard 102 Section 1A.

b) Turnover

Turnover represents amounts receivable for services provided during the year.

c) Intangible fixed assets and amortisation

Website development costs are capitalised as development costs for as long as completion and subsequent profitable operation of the website can be foreseen. The accumulated costs are amortised on a straight line basis over a period of five years commencing with the date on which the completed website becomes operational. The amortisation is charged to the profit and loss account.

d) Tangible fixed assets and depreciation

Fixed assets are stated at cost less a provision for accumulated depreciation. Depreciation is provided at the following annual rates in order to write each asset down to its residual value over its estimated useful life:

Computer equipment - 25% on reducing balance

e) Deferred taxation

Deferred tax is recognised by making provision, at current rates, for all timing differences that have originated but not reversed by the balance sheet date.

EMPLOYEES

The average number of staff employed during the year was 4 (2022 – 4).

INFABODE LTD

NOTES TO THE ACCOUNTS, continued for the year ended 31 March 2023

4 TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 April 2022	21,488
Additions	1,655

At 31 March 2023	23,143

Depreciation	
At 1 April 2022	17,112
Charge for the year	1,508

At 31 March 2022	18,620

Net book value	
At 31 March 2023	4,523

At 31 March 2022	4,376

5 DEBTORS

	2023 £	2022 £
Trade debtors	4,449	-
Tax credit receivable	-	36,049
Other debtors	567	5,927
	-----	-----
	5,016	41,976
	-----	-----

INFABODE LTD

NOTES TO THE ACCOUNTS, continued for the year ended 31 March 2023

6 CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	42,728	40,173
Loan	-	226,399
	-----	-----
	42,728	266,572
	-----	-----

The loan referred to above was granted by the Trustees of the Infabode Pension Scheme on 21 November 2019. The loan bore interest at 5% per annum until its repayment on 13 July 2022. The interest charge for the year is shown in note 4 to the financial statements. The loan was secured by a fixed and floating charge over the assets of the company. J L Partridge, a director and shareholder of the company, is one of the Trustees of the Infabode Pension Scheme.

7 CALLED UP SHARE CAPITAL

	2023	2022
	£	£
Allotted, called up and fully paid:		
1 million (2021 – 1 million) founder shares of £0.001 each	1,000	1,000
17,540,359 (2022 – 12,040,359) 'A' ordinary shares of £0.001 each	17,540	12,040
	-----	-----
	18,540	13,040
	-----	-----

On 1 July 2022, 5,500,000 'A' ordinary shares of £0.001 each were issued at a price of £0.20 per share to fund the future development of the company.

8 PROFIT AND LOSS ACCOUNT

	2023	2022
	£	£
Accumulated (losses) brought forward	(2,427,731)	(2,264,825)
(Loss) for the year	(329,077)	(162,906)
	-----	-----
Accumulated (losses) carried forward	(2,756,808)	(2,427,731)
	-----	-----