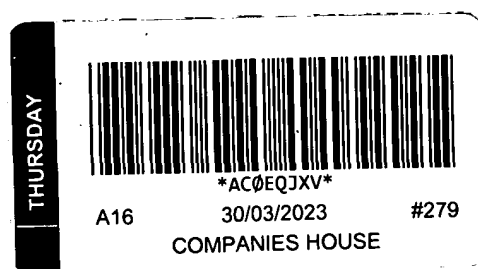


Companies House accounts

INFABODE LTD
Company no: 7961698

Accounts
for the year ended
31 March 2022



INFABODE LTD

Accounts for the year ended 31 March 2022

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INFABODE LTD

**Accounts
for the year ended
31 March 2022**

COMPANY INFORMATION

Company number: 7961698

Directors: M Partridge
J L Partridge
R L Collins
W G S Hackney
G Torre
W Zola

Registered office: 15 Woodwharf Apartments
Horseferry Place
Greenwich
London
SE10 9BB

Accountants: Geary Partnership
Chartered Accountants
159a Chase Side
Enfield
Middlesex
EN2 0PW

INFABODE LTD
Company no: 7961698

BALANCE SHEET
31 March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	3	-	27,460
Tangible assets	4	4,376	5,834
		<u>4,376</u>	<u>33,294</u>
CURRENT ASSETS			
Debtors	5	41,976	1,230
Cash at bank and in hand		280,951	229,863
		<u>322,927</u>	<u>231,093</u>
CREDITORS: Amounts falling due within one year	6	(266,572)	(120,086)
		<u>56,355</u>	<u>111,007</u>
NET CURRENT ASSETS			
		<u>60,731</u>	<u>144,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>60,731</u>	<u>144,301</u>
CREDITORS: Amounts falling due after more than one year	7	-	(555,166)
		<u>60,731</u>	<u>(410,865)</u>
NET ASSETS/(LIABILITIES)			
		<u>60,731</u>	<u>(410,865)</u>
CAPITAL AND RESERVES			
Called up share capital	8	13,040	10,323
Share premium		2,475,422	1,843,637
Profit and loss account	9	(2,427,731)	(2,264,825)
		<u>60,731</u>	<u>(410,865)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			
		<u>60,731</u>	<u>(410,865)</u>

For the year ended 31 March 2022, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006 relating to small companies. The shareholders have not required the company to obtain an audit of its accounts for the year under section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in compliance with the provisions applicable to companies subject to the small companies regime and Financial Reporting Standard 102 Section 1A. The accounts omit the directors' report and profit and loss account as allowed under the said provisions.

Approved by the Board on 26 January 2023

and signed on their behalf by

M Partridge, Director

INFABODE LTD

NOTES TO THE ACCOUNTS for the year ended 31 March 2022

1 COMPANY REGISTRATION DETAILS

The company is a private company limited by shares and is registered in England and Wales. Its company number is 7961698. The address of its registered office is 15 Woodwharf Apartments, Horseferry Place, Greenwich, London, SE10 9BB.

2 ACCOUNTING POLICIES

a) Accounting convention

The accounts have been prepared under the historical cost convention and in compliance with the provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 (SI2008/409) and Financial Reporting Standard 102 Section 1A.

b) Turnover

Turnover represents amounts receivable for services provided during the year.

c) Intangible fixed assets and amortisation

Website development costs are capitalised as development costs for as long as completion and subsequent profitable operation of the website can be foreseen. The accumulated costs are amortised on a straight line basis over a period of five years commencing with the date on which the completed website becomes operational. The amortisation is charged to the profit and loss account.

d) Tangible fixed assets and depreciation

Fixed assets are stated at cost less a provision for accumulated depreciation. Depreciation is provided at the following annual rates in order to write each asset down to its residual value over its estimated useful life:

Computer equipment - 25% on reducing balance

e) Deferred taxation

Deferred tax is recognised by making provision, at current rates, for all timing differences that have originated but not reversed by the balance sheet date.

INFABODE LTD

**NOTES TO THE ACCOUNTS, continued
for the year ended
31 March 2022**

3 INTANGIBLE FIXED ASSETS

	Development costs £
Cost	
At 1 April 2021 and 31 March 2022	137,296

Amortisation	
At 1 April 2021	109,836
Charge for the year	27,460

At 31 March 2022	137,296

Net book value	
At 31 March 2022	-

At 31 March 2021	27,460

4 TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 April 2021 and 31 March 2022	21,488

Depreciation	
At 1 April 2021	15,654
Charge for the year	1,458

At 31 March 2022	17,112

Net book value	
At 31 March 2022	4,376

At 31 March 2021	5,834

INFABODE LTD

NOTES TO THE ACCOUNTS, continued for the year ended 31 March 2022

5 DEBTORS

	2022 £	2021 £
Tax credit receivable	36,049	-
Other debtors	5,927	1,230
	-----	-----
	41,976	1,230
	-----	-----

6 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Taxation and social security	-	10,948
Other creditors	40,173	30,979
Bank loan (current portion)	-	5,000
Other loan (current portion) (see note 7)	226,399	73,159
	-----	-----
	266,572	120,086
	-----	-----

7 CREDITORS: Amounts falling due after more than one year

	2022 £	2021 £
Bank loan (long-term portion)	-	25,000
Other loan (long-term portion)	-	242,166
Convertible loans	-	288,000
	-----	-----
	-	555,166
	-----	-----

The other loan referred to in note 6 and above was granted by the Trustees of the Infabode Pension Scheme on 21 November 2019. The loan bore interest at 5% per annum until its repayment on 13 July 2022. The loan was secured by a fixed and floating charge over the assets of the company. J L Partridge, a director and shareholder of the company, is one of the Trustees of the Infabode Pension Scheme.

The convertible loans were converted to 'A' ordinary shares on 15 December 2021.

INFABODE LTD

NOTES TO THE ACCOUNTS, continued for the year ended 31 March 2022

8 CALLED UP SHARE CAPITAL

	2022 £	2021 £
Allotted, called up and fully paid:		
1 million (2021 – 1 million) founder shares of £0.001 each	1,000	1,000
12,040,359 (2021 – 9,323,042) 'A' ordinary shares of £0.001 each	12,040	9,323
	-----	-----
	13,040	10,323
	-----	-----

On 15 December 2021, 1,332,702 'A' ordinary shares of £0.001 each were issued at a price of £0.26 per share. On the same date, a further 1,384,615 'A' ordinary shares of £0.001 each were issued at a price of £0.208 per share.

9 PROFIT AND LOSS ACCOUNT

	2022 £	2021 £
Accumulated (losses) brought forward	(2,264,825)	(1,996,840)
(Loss) for the year	(162,906)	(267,985)
	-----	-----
Accumulated (losses) carried forward	(2,427,731)	(2,264,825)
	-----	-----