

Registration number: 07961000

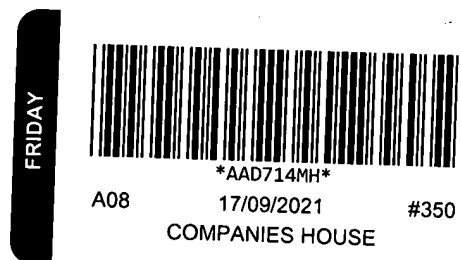
Chichester City Centre Partnership CIC

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2021

Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY



Chichester City Centre Partnership CIC

Company Information

Directors	Mr D Marsh Ms H Marshall Mrs S M Sharp Ms S Russell Ms J K Mawer Mr J Brown Mr C Woodgate Ms A L Sim Mr B J Cook Mrs S J E Longley Mr A P Dignum
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Registered office	Cawley Priory South Pallant Chichester PO19 1SY
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Accountants	Blue Spire Limited Cawley Priory South Pallant Chichester West Sussex PO19 1SY
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**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Chichester City Centre Partnership CIC
for the Year Ended 31 March 2021**

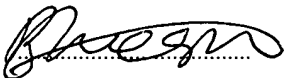
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Chichester City Centre Partnership CIC for the year ended 31 March 2021 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Chichester City Centre Partnership CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Chichester City Centre Partnership CIC and state those matters that we have agreed to state to the Board of Directors of Chichester City Centre Partnership CIC, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chichester City Centre Partnership CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Chichester City Centre Partnership CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chichester City Centre Partnership CIC. You consider that Chichester City Centre Partnership CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chichester City Centre Partnership CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Blue Spire Limited
Cawley Priors
South Pallant
Chichester
West Sussex
PO19 1SY
9 August 2021

Chichester City Centre Partnership CIC

(Registration number: 07961000)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,412	-
Current assets			
Debtors	5	13,879	2,261
Cash at bank and in hand		58,209	72,143
		72,088	74,404
Creditors: Amounts falling due within one year	6	(48,996)	(68,988)
Net current assets		23,092	5,416
Net assets		24,504	5,416
Capital and reserves			
Profit and loss account		24,504	5,416
Shareholders' funds		24,504	5,416

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 August 2021 and signed on its behalf by:



Mr D Marsh
Director

Chichester City Centre Partnership CIC

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

Cawley Priory
South Pallant
Chichester
PO19 1SY

These financial statements were authorised for issue by the Board on 9 August 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Office equipment

Depreciation method and rate

3 years straight line

Chichester City Centre Partnership CIC

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2020 - 0).

Chichester City Centre Partnership CIC

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	1,528	1,528
At 31 March 2021	1,528	1,528
Depreciation		
Charge for the year	116	116
At 31 March 2021	116	116
Carrying amount		
At 31 March 2021	1,412	1,412

5 Debtors

	2021 £	2020 £
Trade debtors	36	36
Other debtors	13,843	2,225
	13,879	2,261

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	16,474	52,034
Taxation and social security	422	-
Accruals and deferred income	1,100	1,000
Other creditors	31,000	15,954
	48,996	68,988

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

CHICHESTER CITY CENTRE PARTNERSHIP CIC

Company Number

7961000

Year Ending

31st MARCH 2021

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Chichester City Centre Partnership was set up in 2012 under the 2004 BID Act to oversee and support the operations of the Chichester Business Improvement District. The body oversees the delivery of activities voted upon by the local businesses at a ballot every five years, that will a) promote the city of Chichester to the outside world, b) provide safe and organised streets and c) improve the public realm through an active partnership with the public authorities supplemented by the paid interventions of professional third party agencies.

A successful second ballot in 2016 opened up a further five-year funding period under similar objectives but required strengthened partnership working in the not-for-profit sector. During the year the Company operated through its partners as the lead body to uphold the implementation of the members' 2017-22 business plan and remain the guardian of any assets.

During the year the CCCP was affected by COVID 19 as were the businesses in the BID. However, the BID office remained open and responded flexibly to the changing needs of the Levy Payers through specific key COVID related activities such as enhanced communications and providing advice and assistance on grants and staying safe. The BID also worked towards business as usual once out of lockdown through efforts to achieve a safer city, a smarter city and promoting the city to the benefit of the Levy Payers. At the same time, the BID management prepared a budget and business plan for 2021/22 and began preparations for a ballot on a third five-year funding period.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The CCCP's stakeholders are all those businesses with premises which lie within the Chichester Business Improvement District and who are required to pay a compulsory levy on their rateable value. These businesses are consulted exhaustively prior to each five-year ballot, where a business plan is constructed to meet their needs and then voted upon. The partnership's programmes of work are delivered against these objectives by relevant partners through the staff team.

Opinion on the relevance and impact of these programmes is actively sought throughout the term via general and specialist forums, regular visits by the CCCP business team (and whenever requested), a monthly newsletter, almost daily web and social media activity, and triangulated data collection on city performance.

The Directors have the powers to review the operation of the business plan every quarter against all feedback received, and to modify the programmes against the set objectives in consequence so that these continue to be met.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The Chichester City Centre Partnership is a not-for-profit organisation. No remuneration was received (as detailed in year-end accounts submitted). There were no other transactions or arrangements in connection with the remuneration of directors, nor compensation for directors' loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Dorman

Date

13/9/21

Office held (~~delete as appropriate~~) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

<u>ehaine chichester-bia.co.uk</u>	
Tel <u>01243 773 263</u>	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)