

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2020**  
**FOR**  
**CHICHESTER CITY CENTRE PARTNERSHIP CIC**

Evans Weir  
The Victoria  
25 St Pancras  
Chichester  
West Sussex  
PO19 7LT

WEDNESDAY



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COMPANIES HOUSE

**CHICHESTER CITY CENTRE PARTNERSHIP CIC**

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**FOR THE YEAR ENDED 31ST MARCH 2020**

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**CHICHESTER CITY CENTRE PARTNERSHIP CIC**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

**DIRECTORS:**

B J Cook  
G S T Mahon  
Ms J K Mawer  
C Woodgate  
I D Brown  
M J Bell  
Mrs S J E Longley  
Mrs S M Sharp  
Ms A L Sim

**REGISTERED OFFICE:**

C/o Evans Weir  
The Victoria  
25 St Pancras  
Chichester  
West Sussex  
PO19 7LT

**REGISTERED NUMBER:**

07961000 (England and Wales)

**ACCOUNTANTS:**

Evans Weir  
The Victoria  
25 St Pancras  
Chichester  
West Sussex  
PO19 7LT

**CHICHESTER CITY CENTRE PARTNERSHIP CIC**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

The directors present their report with the financial statements of the company for the year ended 31st March 2020.

**PRINCIPAL ACTIVITY**

The principle activity of the Company of the period under review was to operate within the regulations set by the Government for Business Improvement Districts and its own Articles of Association to ensure that the Company's strategy creates long-term value for the businesses within the Chichester Business Improvement District.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st April 2019 to the date of this report.

B J Cook  
G S T Mahon  
Ms J K Mawer  
C Woodgate  
I D Brown

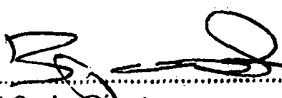
Other changes in directors holding office are as follows:

Ms S A Aburrow - resigned 9th March 2020  
D Coulthard - resigned 15th July 2019  
P C Evans - resigned 15th July 2019  
C J Hicks - resigned 20th March 2020  
A P Dignum - resigned 12th June 2019  
Ms J Kilby - resigned 17th April 2019  
M J Bell - appointed 12th September 2019  
Mrs S J E Longley - appointed 11th July 2019  
Mrs S M Sharp - appointed 31st July 2019  
Ms A L Sim - appointed 31st July 2019

I D Brown and A T Workman ceased to be directors after 31st March 2020 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
B J Cook - Director

Date: 16/9/20.....

  
16/9/20

**CHICHESTER CITY CENTRE PARTNERSHIP CIC**

**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

	2020 £	2019 £
<b>TURNOVER</b>	349,709	282,092
Administrative expenses	352,625	285,086
	(2,916)	(2,994)
Other operating income	2,226	2,960
<b>OPERATING DEFICIT</b>	(690)	(34)
Interest receivable and similar income	93	34
<b>DEFICIT BEFORE TAXATION</b>	(597)	-
Tax on deficit	-	-
<b>DEFICIT FOR THE FINANCIAL YEAR</b>	(597)	-
Retained earnings at beginning of year	6,014	6,014
<b>RETAINED EARNINGS AT END OF YEAR</b>	<u>5,417</u>	<u>6,014</u>

The notes form part of these financial statements

**CHICHESTER CITY CENTRE PARTNERSHIP CIC (REGISTERED NUMBER: 07961000)**

**BALANCE SHEET**  
**31ST MARCH 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	2,262	1,564
Cash at bank and in hand		72,143	42,690
		<u>74,405</u>	<u>44,254</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	68,988	38,240
		<u>68,988</u>	<u>38,240</u>
<b>NET CURRENT ASSETS</b>		<u>5,417</u>	<u>6,014</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,417</u>	<u>6,014</u>
<b>RESERVES</b>			
Income and expenditure account		5,417	6,014
		<u>5,417</u>	<u>6,014</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

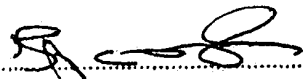
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

  
.....  
B J Cook Director 16/9/20

  
16/9/20

The notes form part of these financial statements

## **CHICHESTER CITY CENTRE PARTNERSHIP CIC**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST MARCH 2020**

#### **1. STATUTORY INFORMATION**

Chichester City Centre Partnership CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment.

##### **Creditors**

Short term creditors are measured at the transaction price.

##### **Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

##### **Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

#### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**CHICHESTER CITY CENTRE PARTNERSHIP CIC**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	36	-
Other debtors	2,226	1,564
	<u>2,262</u>	<u>1,564</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	52,034	10,754
Other creditors	16,954	27,486
	<u>68,988</u>	<u>38,240</u>



**CHICHESTER CITY CENTRE PARTNERSHIP CIC**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**CHICHESTER CITY CENTRE PARTNERSHIP CIC**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2020 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Evans Weir*

Evans Weir  
The Victoria  
25 St Pancras  
Chichester  
West Sussex  
PO19 7LT

Date: 16/09/2020

**CHICHESTER CITY CENTRE PARTNERSHIP CIC**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

	2020		2019	
	£	£	£	£
<b>BID Levy income</b>		349,709		282,092
<b>Other income</b>				
Rents received	2,226		2,960	
Deposit account interest	93		34	
		2,319		2,994
		352,028		285,086
<b>Expenditure</b>				
Promoting city	137,265		180,303	
Central costs	98,982		3,838	
Organised and safer city	104,971		75,000	
Strategic partnership	1,944		4,896	
Business opportunity	9,463		21,049	
		352,625		285,086
<b>NET DEFICIT</b>		(597)		-

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

CHICHESTER CITY CENTRE PARTNERSHIP CIC

Company Number

7961000

Year Ending

31<sup>st</sup> MARCH 2020

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

**PLEASE SEE ATTACHED CONTINUATION SHEET.**

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are all those businesses with premises which lie within the Chichester Business Improvement District and who are required to pay a compulsory levy on their rateable value. These businesses are consulted exhaustively prior to each 5-year ballot, where a business plan is constructed to meet their needs and then voted upon. The company's programmes of work are delivered against these objectives by relevant partners through the staff team.

Opinion on the relevance and impact of these programmes is actively sought throughout the term via general and specialist forums, regular visits by the company business ambassador (and whenever requested), a monthly newsletter detailing that period's results, almost daily web and social media activity, and triangulated data collection on city performance.

The Directors have the powers to review the operation of the business plan every quarter against all feedback received, and to modify the programmes against the set objectives in consequence so that these continue to be met.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The Chichester City Centre Partnership is a not-for-profit organisation. No remuneration was received (as detailed in year-end accounts submitted). There were no other transactions or arrangements in connection with the remuneration of directors, nor compensation for directors' loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

*B. Marsh*

Date

16/9/20

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

DEREK MARSH	
Tel 01243 538967	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Chichester City Centre Partnership was set up in 2012 under the 2004 BID Act to oversee and support the operations of the Chichester Business Improvement District. The body oversees the delivery of activities voted upon by the local businesses at a ballot every five years, that will a) promote the city of Chichester to the outside world, b) provide safe and organised streets and c) improve the public realm through an active partnership with the public authorities supplemented by the paid interventions of professional third party agencies.

A successful second ballot in 2016 opened up a further 5-year funding period under similar objectives but required strengthened partnership working in the not-for-profit sector. During the year the Company operated through its partners as the lead body to uphold the implementation of the members' 2017-22 business plan and remain the guardian of any assets.

As a Community Interest Company, one director and one member of staff set out to explore the relevance of not-for-profit social enterprise to the membership, funded by an EU funded scheme and run by one of our partners, the County Council. The Partnership was encouraged to develop its social impact role rather than using the levy to create new social enterprises which was not a core objective set by the members. Several new initiatives were studied and new opportunities for local entrepreneurs are already beginning to deliver positive results to keep the city and our community vibrant.