

003415 / E15

REGISTERED NUMBER: 07961000 (England and Wales)

Chichester City Centre Partnership CIC

Report of the Directors and

Financial Statements for the Year Ended 31st March 2016



Chichester City Centre Partnership CIC

**Contents of the Financial Statements
for the Year Ended 31st March 2016**

	Page
Company Information	1
Report of the Directors	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Detailed Income and Expenditure Account	8

Chichester City Centre Partnership CIC

**Company Information
for the Year Ended 31st March 2016**

DIRECTORS:

Mrs L Bethan
J Buckner
V Carpenter
B Cook
D Coulthard
Ms A Davis
P Evans
A H Finnamore
T E James
Ms G Keegan
G Mahon
A C Medhurst
D Sadler
A T Workman

SECRETARY

T E James

REGISTERED OFFICE:

7 East Pallant
Chichester
West Sussex
PO19 1TR

REGISTERED NUMBER:

07961000 (England and Wales)

ACCOUNTANTS:

Sheen Stuckland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Chichester City Centre Partnership CIC

Report of the Directors for the Year Ended 31st March 2016

The directors present their report with the financial statements of the company for the year ended 31st March 2016

REVIEW OF BUSINESS

As at 31 March 2016 the Community Interest Company was in deficit. This arose because, having entered into contracts for environmental works which were delayed by planning, the company committed to other projects. The budget for 2016-17 takes this into account. The Board is confident that the deficit is a timing difference and will be eliminated during the six months to 30 September 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2015 to the date of this report

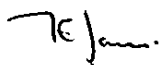
Mrs L Bethan
J Buckner
V Carpenter
B Cook
Ms A Davis
P Evans
A H Finnamore
T E James
G Mahon
A C Medhurst
D Sadler
A T Workman

Other changes in directors holding office are as follows

D Coulthard - appointed 1st November 2015
M A Cullen - resigned 15th June 2015
Ms G Keegan - appointed 15th June 2015
Mrs G M Robinson - resigned 29th April 2015

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



T E James - Secretary

Date 26/4/16

Chichester City Centre Partnership CIC

**Income and Expenditure Account
for the Year Ended 31st March 2016**

	Notes	2016 £	2015 £
TURNOVER		298,242	270,518
Administrative expenses		<u>311,065</u>	<u>326,139</u>
		(12,823)	(55,621)
Other operating income		<u>9,557</u>	<u>7,705</u>
OPERATING DEFICIT and DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(3,266)	(47,916)
Tax on deficit on ordinary activities	3	<u>-</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR		<u><u>(3,266)</u></u>	<u><u>(47,916)</u></u>

The notes form part of these financial statements

Chichester City Centre Partnership CIC (Registered number: 07961000)

**Balance Sheet
31st March 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	9,791	20,345
Cash at bank and in hand		36,702	24,518
		46,493	44,863
CREDITORS			
Amounts falling due within one year	5	80,691	75,795
NET CURRENT LIABILITIES		(34,198)	(30,932)
TOTAL ASSETS LESS CURRENT LIABILITIES		(34,198)	(30,932)
RESERVES			
Income and expenditure account	6	(34,198)	(30,932)
		(34,198)	(30,932)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016

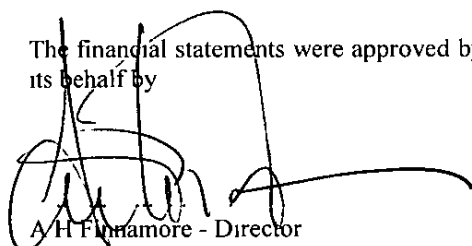
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006

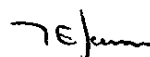
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements were approved by the Board of Directors on 26/4/16 and were signed on its behalf by


A H Finamore - Director



T E James - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

2 OPERATING DEFICIT

The operating deficit is stated after charging

	2016 £	2015 £
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2016 nor for the year ended 31st March 2015

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	1,500	-
VAT	7,287	19,617
Prepayments and accrued income	1,004	728
	<u>9,791</u>	<u>20,345</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	22,848	1,833
Social security and other taxes	3,143	-
Accruals and deferred income	54,700	73,962
	<u>80,691</u>	<u>75,795</u>

Chichester City Centre Partnership CIC

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2016**

6 RESERVES

	Income and expenditure account £
At 1st April 2015	(30,932)
Deficit for the year	<u>(3,266)</u>
At 31st March 2016	<u><u>(34,198)</u></u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Chichester City Centre Partnership CIC**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chichester City Centre Partnership CIC for the year ended 31st March 2016 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Chichester City Centre Partnership CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chichester City Centre Partnership CIC and state those matters that we have agreed to state to the Board of Directors of Chichester City Centre Partnership CIC, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chichester City Centre Partnership CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Chichester City Centre Partnership CIC. You consider that Chichester City Centre Partnership CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chichester City Centre Partnership CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sheen Stickland

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date *26/4/16*

Chichester City Centre Partnership CIC

Detailed Income and Expenditure Account for the Year Ended 31st March 2016

	2016		2015	
	£	£	£	£
BID Levy income		298,242		270,518
Other income				
Rents received	1,920		1,920	
Sundry receipts	3,137		2,785	
Grant income	4,500		3,000	
	<u> </u>	9,557	<u> </u>	7,705
		307,799		278,223
Expenditure				
Collection costs	14,385		14,214	
Promoting city	144,085		138,722	
Safer city	36,131		40,241	
Organising city	47,483		58,327	
Environment	66,487		74,635	
BID Customer Relationship Management	2,494		-	
	<u> </u>	311,065	<u> </u>	326,139
NET DEFICIT		<u><u>(3,266)</u></u>		<u><u>(47,916)</u></u>

This page does not form part of the statutory financial statements

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals*

**Company Name in
full**

Chichester City Centre Partnership CIC

Company Number

07961000

Year Ending

31 March 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company was established to run the Business Improvement District (BID) for the city of Chichester. The activities undertaken have the aim of improving the environs of Chichester to attract a greater number of visitors and shoppers which will have an economic benefit to businesses operating in the city.

The company aims to provide a benefit to all of the businesses in Chichester through its initiatives and events, and measurements are taken of the success of this, for example through the use of dedicated footfall cameras, and the results are published widely and in particular on the company website.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The stakeholders are the members of the business community of the city of Chichester who pay a BID levy to the company. All stakeholders are consulted on a regular basis as to improvements they would like to see made to the city and this consultation is widely published to the city as a whole and all minutes of meetings and actions taken are detailed on the company website.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below


No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

12/12/16

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

Sheen Stickland	
7 East Pallant	
Chichester, West Sussex	
PO19 1TR	Tel 01243 781255
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)