

Chichester City Centre Partnership CIC
Report of the Directors and
Unaudited Financial Statements
for the Period 22nd February 2012 to 31st March 2013

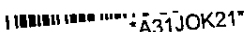
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**Contents of the Financial Statements
for the Period 22nd February 2012 to 31st March 2013**

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Chichester City Centre Partnership CIC

Company Information
for the Period 22nd February 2012 to 31st March 2013

DIRECTORS:

C W Channon
M A Cullen
A H Fynamore
A R Frith
T E James
A C Medhurst
Mrs H J Pattinson
Mrs G M Robinson
Cllr D Siggs
Miss C Webster
Ms S Chittock
Ms A Gooderson
T A Webber
A T Workman

SECRETARY:

T E James

REGISTERED OFFICE:

The Corn Exchange
Baffin's Lane
Chichester
West Sussex
PO19 1GE

REGISTERED NUMBER:

07961000 (England and Wales)

ACCOUNTANTS.

Sheen Stickland LLP
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

**Report of the Directors
for the Period 22nd February 2012 to 31st March 2013**

The directors present their report with the financial statements of the company for the period 22nd February 2012 to 31st March 2013

INCORPORATION

The company was incorporated on 22nd February 2012 and commenced trading on 1st April 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the operation of the Chichester Business Improvement District

DIRECTORS

The directors who have held office during the period from 22nd February 2012 to the date of this report are as follows

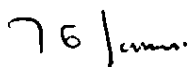
C W Channon - appointed 10th April 2012
M A Cullen - appointed 27th March 2012
A H Fynamore - appointed 22nd February 2012
A R Frith - appointed 10th April 2012
T E James - appointed 22nd February 2012
A C Medhurst - appointed 22nd February 2012
Mrs H J Pattinson - appointed 27th March 2012
Mrs G M Robinson - appointed 27th March 2012
Cllr D Siggs - appointed 27th March 2012
Miss C Webster - appointed 22nd February 2012

Ms S Chittock, Ms A Gooderson, T A Webber and A T Workman were appointed as directors after 31st March 2013 but prior to the date of this report

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



T E James - Secretary

Date 23 October 2013

Chichester City Centre Partnership CIC (Registered number: 07961000)

**Income and Expenditure Account
for the Period 22nd February 2012 to 31st March 2013**

	Notes	£
TURNOVER		249,409
Administrative expenses		237,805
		<u>11,604</u>
Other operating income		<u>10,323</u>
OPERATING SURPLUS and SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	21,927
Tax on surplus on ordinary activities	3	<u>6,792</u>
SURPLUS FOR THE FINANCIAL PERIOD		<u><u>15,135</u></u>

The notes form part of these financial statements

Balance Sheet
31st March 2013

	Notes	£
CURRENT ASSETS		
Debtors	4	59,565
Cash at bank and in hand		14,763
		<u>74,328</u>
CREDITORS		
Amounts falling due within one year	5	59,193
		<u>15,135</u>
NET CURRENT ASSETS		<u>15,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>15,135</u></u>
RESERVES		
Income and expenditure account	6	15,135
		<u><u>15,135</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2013

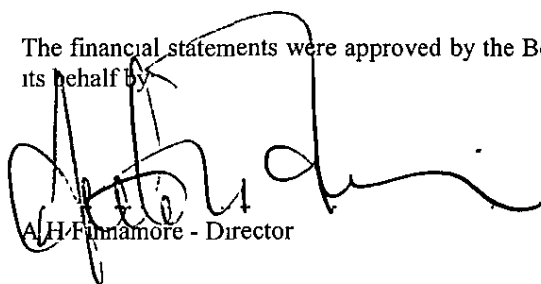
The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 23 October 2013 and were signed on its behalf by


A.H. Funnamore - Director

T E James

T E James - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 22nd February 2012 to 31st March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

2 OPERATING SURPLUS

The operating surplus is stated after charging

£

Directors' remuneration and other benefits etc

-

3 TAXATION

Analysis of the tax charge

The tax charge on the surplus on ordinary activities for the period was as follows

£

Current tax

UK corporation tax

6,792

Tax on surplus on ordinary activities

6,792

4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade debtors

50,046

VAT

9,014

Prepayments and accrued income

505

59,565

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Trade creditors

50,319

Tax

6,792

Accruals and deferred income

2,082

59,193

Notes to the Financial Statements - continued
for the Period 22nd February 2012 to 31st March 2013

6 RESERVES

	Income and expenditure account £
Surplus for the period	15,135
At 31st March 2013	<u>15,135</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Chichester City Centre Partnership CIC**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chichester City Centre Partnership CIC for the period ended 31st March 2013 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Chichester City Centre Partnership CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chichester City Centre Partnership CIC and state those matters that we have agreed to state to the Board of Directors of Chichester City Centre Partnership CIC, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chichester City Centre Partnership CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chichester City Centre Partnership CIC. You consider that Chichester City Centre Partnership CIC is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Chichester City Centre Partnership CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sheen Stickland LLP

Sheen Stickland LLP
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date *23 October 2013*

Chichester City Centre Partnership CIC (Registered number. 07961000)

**Detailed Income and Expenditure Account
for the Period 22nd February 2012 to 31st March 2013**

	£	£
BID Levy income		249,409
Other income		
Sundry receipts		10,323
		<u>259,732</u>
Expenditure		
Collection costs	15,820	
Promoting city	59,068	
Computer costs	17,066	
Developing BID proposal	16,539	
Ballot process	1,820	
Safer city	35,000	
Organising city	90,658	
Environment	1,834	
	<u></u>	237,805
NET SURPLUS		<u><u>21,927</u></u>

This page does not form part of the statutory financial statements

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Chichester City Centre Partnership CIC

Company Number

07961000

Year Ending

31 March 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company was established to run the Business Improvement district for the city of Chichester. The activities undertaken have the aim of improving the environs of Chichester to attract greater numbers of visitors and shoppers which will have an economic benefit to businesses operating in the city.

The company aims to benefit all businesses in Chichester through its initiatives and events and measurements are taken of the success of this and published widely and in particular on the company website.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The stakeholders are the members of the business community of the city of Chichester who pay a BID levy to the company. All stakeholders are consulted on a regular basis as to improvements they would like to see made to the city and this consultation is widely published to the city as a whole and all minutes of meetings and actions taken are detailed on the company's website which lists all achievements

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Re Jan

Date

11/2/14

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Sheen Stickland LLP	
7 East Pallant	
Chichester	
PO19 1TR	Telephone 01243 781255
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG