

Registered Number: 07960581

# QinetiQ Pension Scheme Trustee Limited

Directors' report and financial statements  
for the year ended 31 March 2022

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# **QinetiQ Pension Scheme Trustee Limited**

## **Directors' report for the year ended 31 March 2022**

The Directors present their report and the unaudited financial statements for the year ended 31 March 2022.

The Company is a private company limited by shares and is incorporated, registered and domiciled in the United Kingdom, with registered number 07960581. The address of the registered office is Cody Technology Park, Ively Road, Farnborough, Hampshire, GU14 0LX.

### **Principal activity**

The Company, QinetiQ Pension Scheme Trustee Limited, is the trustee of the QinetiQ Pension Scheme. The appointment of a corporate trustee provides a level of corporate protection to the trustees.

### **Business review**

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and prior period. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

### **Directors**

The Directors who held office during the year, and up to the date of signing the financial statements, were as follows:

Bestrustees Limited  
Catherine Kane  
Colin McKenzie (resigned on 16 August 2022)  
Caroline Danks  
Gary Johnson (resigned on 30 September 2022)  
Julian Rose (resigned on 9 September 2021)  
Philip Best  
Royston Hart  
Stephen Lansley (appointed on 16 August 2022)  
Nigel Johnson (appointed on 1 September 2022)

By order of the Board



**Julia Riggs**  
Company Secretary  
Cody Technology Park  
Ively Road, Farnborough  
Hampshire, GU14 0LX  
18 October 2022

# **QinetiQ Pension Scheme Trustee Limited**

## **Statement of directors' responsibilities in respect of the financial statements**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

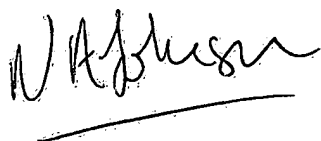
# QinetiQ Pension Scheme Trustee Limited

## Balance Sheet as at 31 March

	Notes	2022 £	2021 £
Debtors	4	1	1
<b>Net assets</b>		<b>1</b>	<b>1</b>
<b>Capital and reserves</b>			
Called-up share capital	5	1	1
<b>Equity shareholders' funds</b>		<b>1</b>	<b>1</b>

For the year ended 31 March 2022 and the prior year, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of QinetiQ Pension Scheme Trustee Limited (company number 07960581) were approved by the Board of Directors on 18 October 2022 and signed on its behalf by:



**Nigel Johnson**  
Director

# **QinetiQ Pension Scheme Trustee Limited**

## **Notes to the financial statements**

### **1. Accounting policy**

The financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ('FRS101'). The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006 as applicable to companies using FRS101.

In these financial statements, the Company has applied the exemption available under FRS101 in respect of the following disclosures:

- a cash flow statement and related notes;
- disclosures in respect of transactions with wholly owned subsidiaries;
- disclosures in respect of capital management;
- the effects of new but not yet effective IFRSs; and
- disclosures in respect of the compensation of key management personnel.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

### **2. Profit and loss account**

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during the period under review or the prior period.

### **3. Information regarding Directors and employees**

The Company had no employees during the year (2021: none).

No emoluments were payable to the Directors of the Company during the year (2021: £nil).

### **4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts due from immediate parent company	<u>1</u>	<u>1</u>
	<b>1</b>	<b>1</b>

### **5. Share capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called-up and fully paid;		
1 ordinary share of £1	<u>1</u>	<u>1</u>
	<b>1</b>	<b>1</b>

# **QinetiQ Pension Scheme Trustee Limited**

## **Notes to the financial statements (continued)**

### **6. Parent undertaking and controlling party**

The ultimate parent undertaking and controlling party is QinetiQ Group plc, a company registered in England and Wales. The immediate parent undertaking is QinetiQ Holdings Limited, a company registered in England and Wales. The financial statements of QinetiQ Pension Scheme Trustee Limited are consolidated in the financial statements of QinetiQ Group plc, the only company in the Group which prepares consolidated financial statements. Copies of the consolidated financial statements of QinetiQ Group plc are available from the Company Secretary, QinetiQ Group plc, Cody Technology Park, Ively Road, Farnborough, Hampshire, GU14 0LX.