
WEST LONDON INVESTMENT PROPERTIES LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

WEST LONDON INVESTMENT PROPERTIES LIMITED
REGISTERED NUMBER: 07959444

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		8,970		1,753
Investment property	3		3,778,337		2,649,294
			<u>3,787,307</u>		<u>2,651,047</u>
CURRENT ASSETS					
Debtors		7,421		-	
Cash at bank		48,152		19,999	
		<u>55,573</u>		<u>19,999</u>	
CREDITORS: amounts falling due within one year					
		<u>(63,850)</u>		<u>(10,388)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,277)</u>		<u>9,611</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,779,030</u>		<u>2,660,658</u>
CREDITORS: amounts falling due after more than one year	4		<u>(3,607,942)</u>		<u>(2,509,013)</u>
NET ASSETS			<u>171,088</u>		<u>151,645</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Revaluation reserve			125,463		125,463
Profit and loss account			<u>35,625</u>		<u>16,182</u>
SHAREHOLDERS' FUNDS			<u>171,088</u>		<u>151,645</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

WEST LONDON INVESTMENT PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *21 December 2015*



Jane Abigail O'Donnell
Director

The notes on pages 3 to 4 form part of these financial statements.

WEST LONDON INVESTMENT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% Straight line basis
Office equipment	-	33.33% straight line basis

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 April 2014	2,647
Additions	10,527
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At 31 March 2015	13,174
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Depreciation	
At 1 April 2014	894
Charge for the year	3,310
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At 31 March 2015	4,204
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Net book value	
At 31 March 2015	8,970
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At 31 March 2014	1,753
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WEST LONDON INVESTMENT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

3. INVESTMENT PROPERTY

	£
Valuation	
At 1 April 2014	2,649,294
Additions at cost	1,129,043
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At 31 March 2015	3,778,337
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Comprising	
Cost	3,652,874
Annual revaluation surplus/(deficit): 2014	125,463
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At 31 March 2015	3,778,337
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The 2015 valuations were made by the Directors, on an open market value for existing use basis.

4. CREDITORS:
Amounts falling due after more than one year

A legal charge by Barclays Bank PLC is registered against the properties at 80 Hatfield Road and 44a/44b Chiswick Lane.

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
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